

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

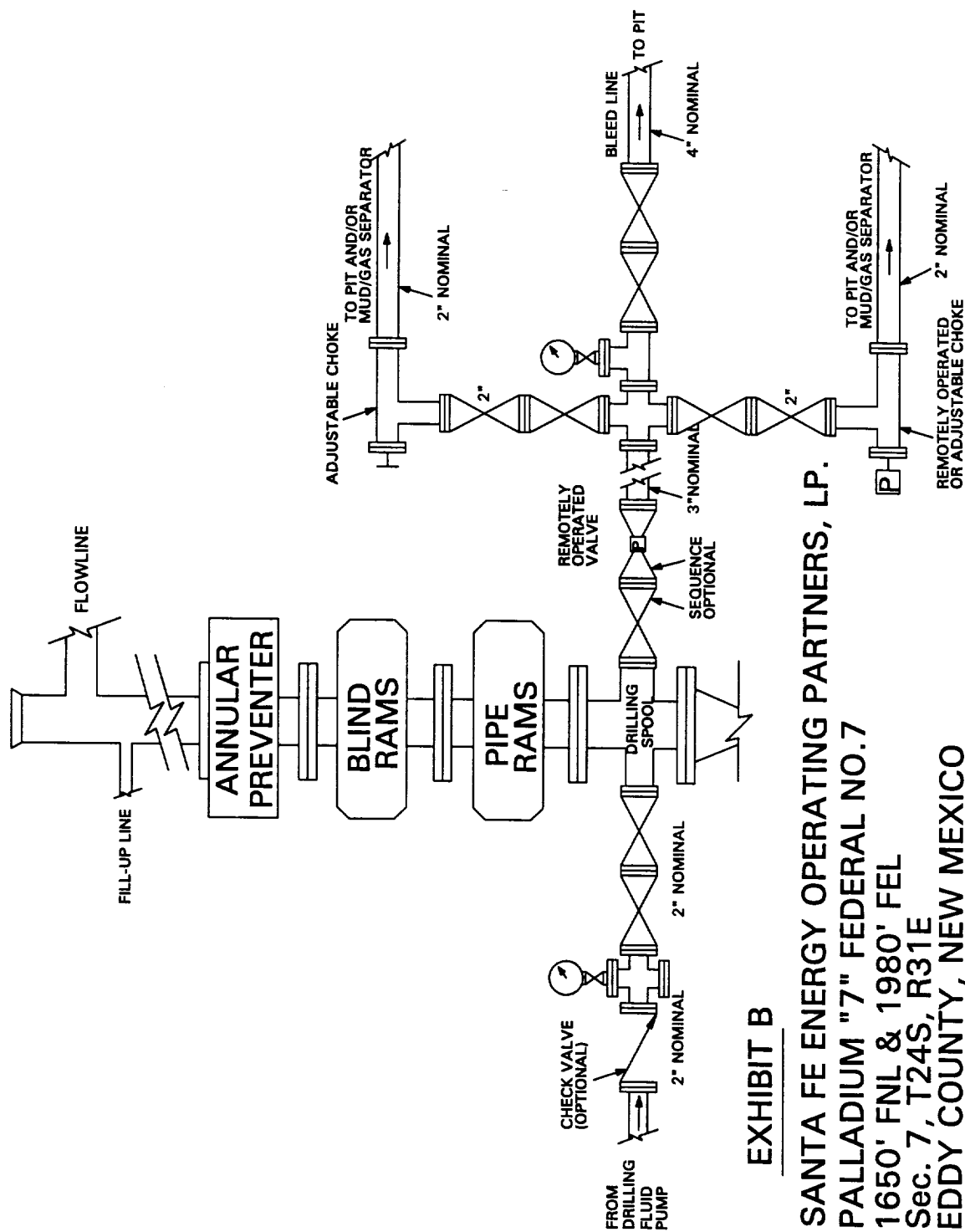


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

PALLADIUM "7" FEDERAL NO.7

1650' FNL & 1980' FEL

Sec. 7, T24S, R31E

EDDY COUNTY, NEW MEXICO