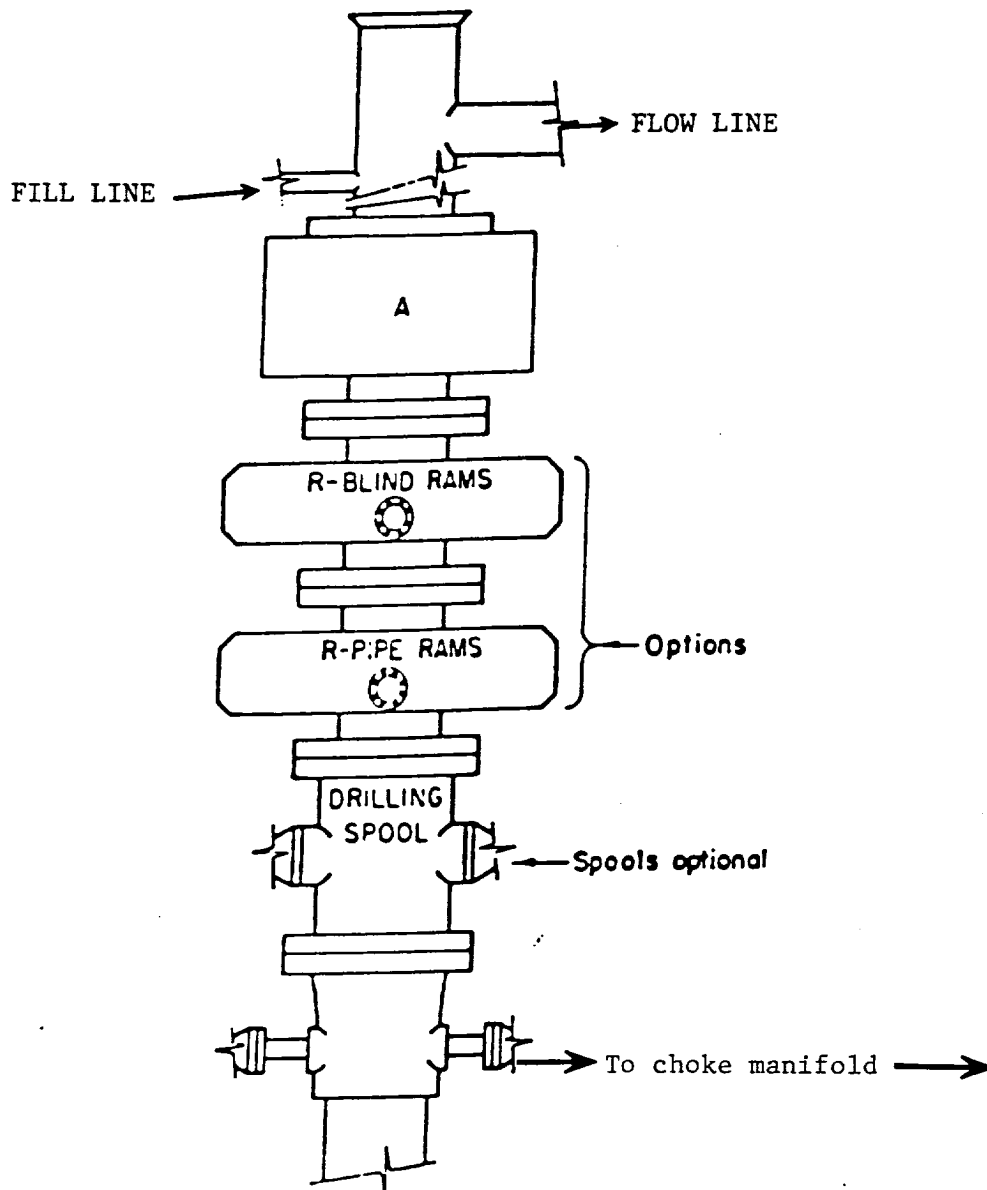




ARRANGEMENT SRRA

900 Series
3000 PSI WP

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON
PENWELL ENERGY, INC.
ORE IDA "14" FEDERAL #15
660' FSL & 660' FWL SEC.14
T24S-R29E EDDY CO. NM