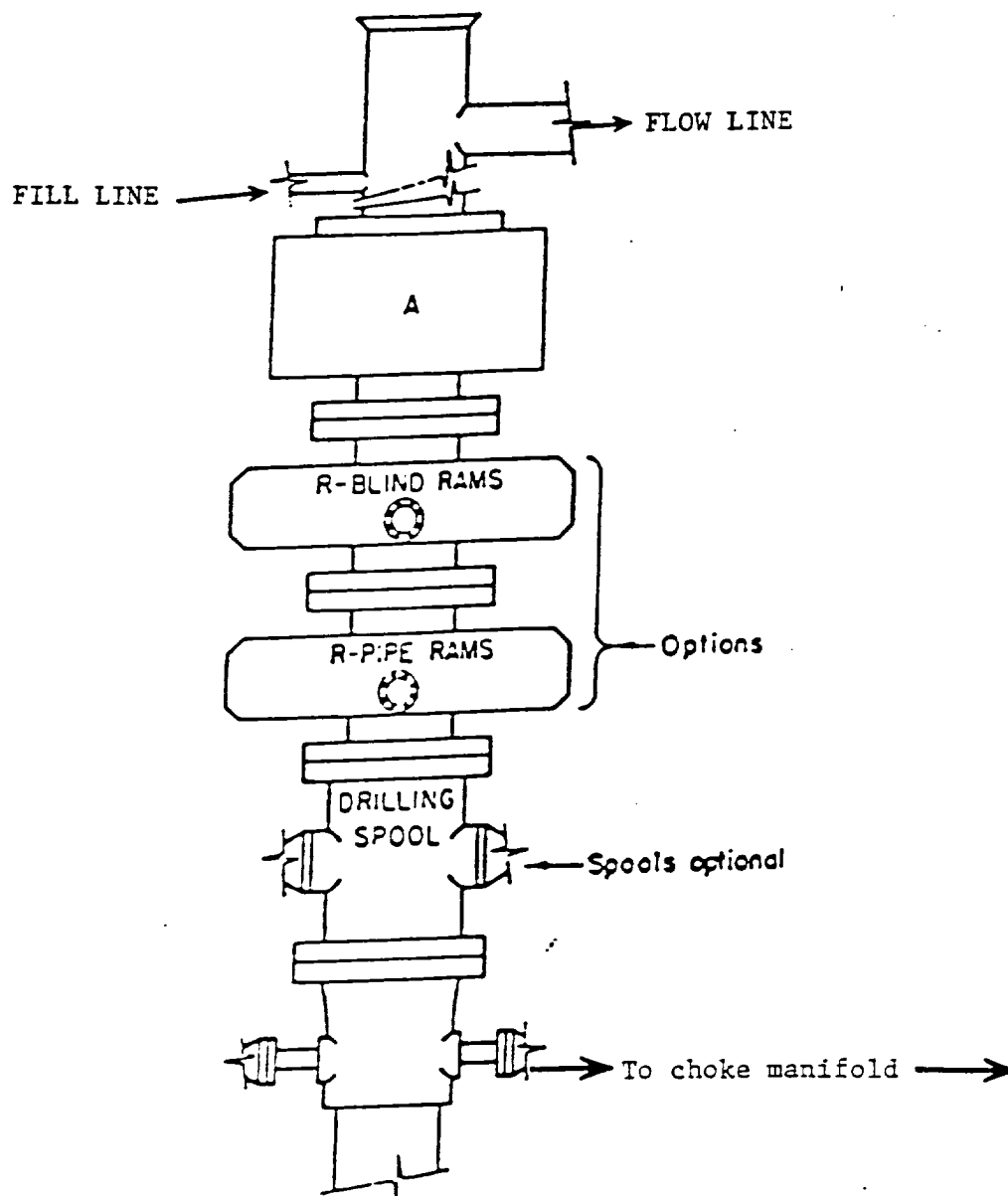




# ARRANGEMENT SRRA

900 Series  
3000 PSI WP

EXHIBIT: "E"  
B.O.P. SKETCH TO BE USED ON  
PENWELL ENERGY, INC.  
LOPER "4" FEDERAL # 1  
660' FNL & 660' FWL SEC.4  
T22S-R31E EDDY CO. NM