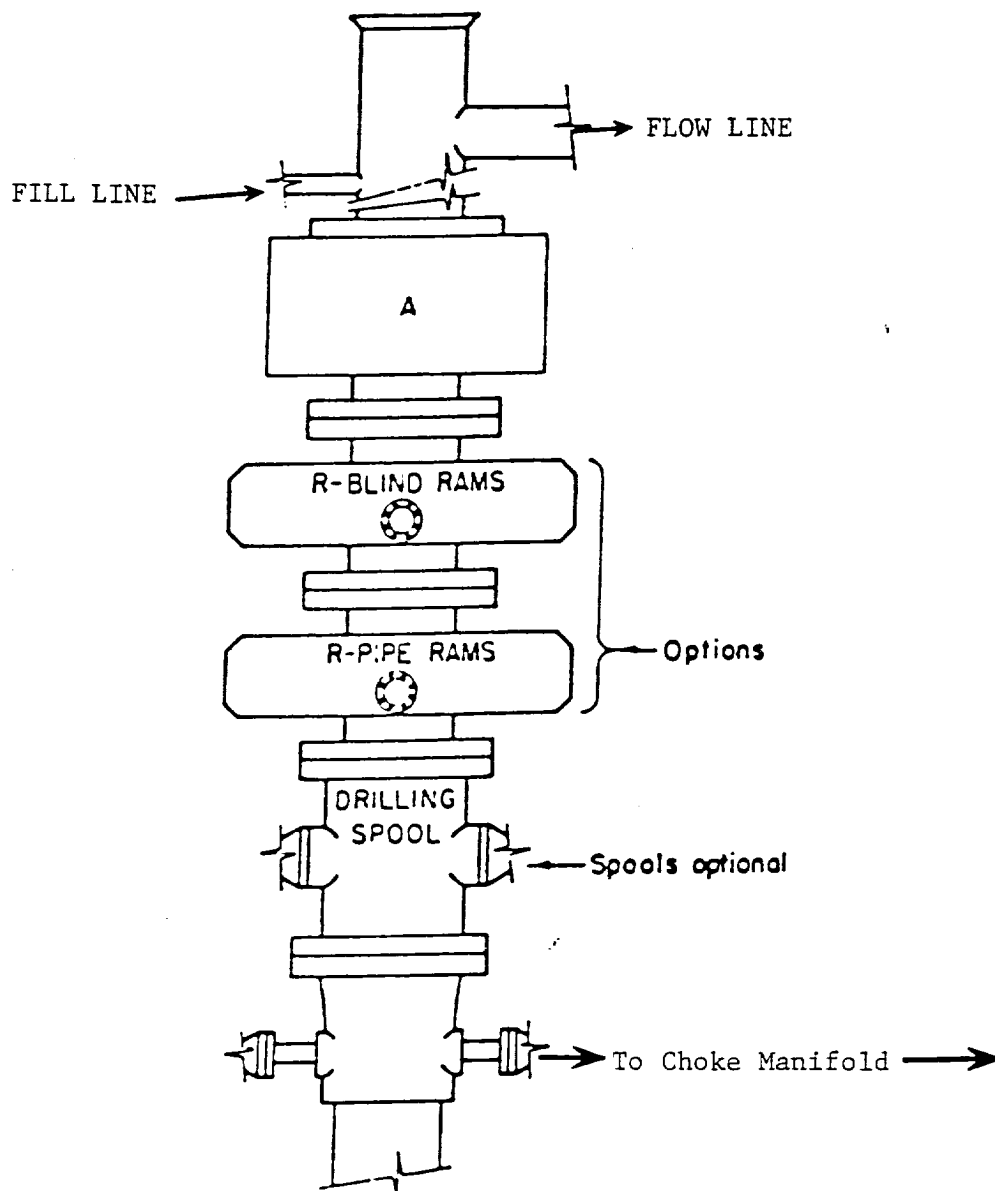




ARRANGEMENT SRRA

900 Series
3000 PSI WP

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON
PENWELL ENERGY, INC.
SPUDS "25" FEDERAL # 4
UNIT "K" SECTION 25
T24S-R29E EDDY CO. NM