

L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 2/17/2003

30-045-31924

TO: Merrion Oil & Gas Corporation
610 Reilly Avenue
Farmington, NM 87401

Re: Directional Survey:

Well Osborn #2
Sec. 22-T30N-R12W
2595' FNL & 1840' FWL
San Juan County, NM



Below is the directional survey for your well Osborn #2.

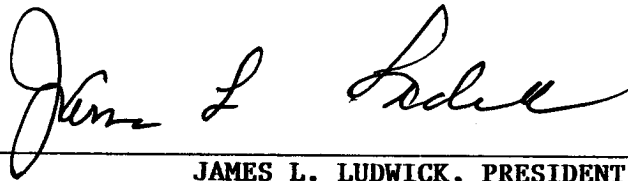
180' 1°
600' 3/4°
1100' 1°
1600' 1°
1820' 1 1/4°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO]

COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:


JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 17th day of Feb. 2002.


NOTARY PUBLIC

My commission expires: 10/22/03

