

L & B Speed Drill, LLC

501 Airport Drive · FARMINGTON, NEW MEXICO 87401 (505) 564-3811

RECEIVED
070 FARMINGTON NM

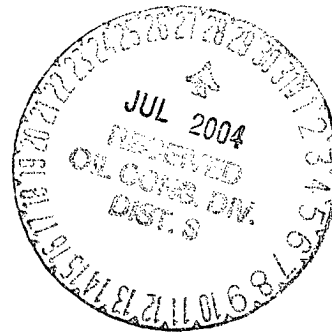
Date: July 26, 2004

To: Richardson Operating Co.
4601 DTC Blvd. Suite 470
Denver, CO 80237

Re: Directional Survey

Below is the directional survey for your well NV Navajo 24 #1
API # 30-045-31390

1/4⁰ @ 125'
1/2⁰ @ 700'
3/4⁰ @ 1207'

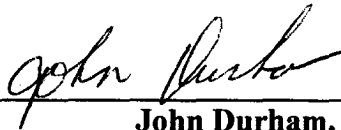


Acknowledgment

State of New Mexico]

County of San Juan]

Signed & Acknowledged By:


John Durham, Manager

The foregoing instrument was acknowledged before me this 26th day of
July, 2004.


Notary Public

My Commission expires: 6-10-06

