Baylon and Dodson Drilling 1009 North Butler, Farmington, NM 87401

Date: February 11, 2005

To: Kukui Operating C/O Walsh Engineering 7415 East Main Street Farmington, NM 87402 45/32434

Re: Directional Survey

Below is the directional survey for your well the Angel Peak 24 #14S, 2000 FSL & FEL, Section 24, T27N, R10W.

Degree	and Depth
.25	140'
.25	650'
.50	1100'
.50	1600'
.50	2100'
.75	2590'

Acknowledgement

STATE OF NEW MEXICO)

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COUNTY OF SAN JUAN

Signed & Acknowledged By:_

Matthew Dodson Title: President

The foregoing instrument was acknowledged before me this

12 day of Jebruary, 2005

My commission expires: 08/04/08

Notary Public