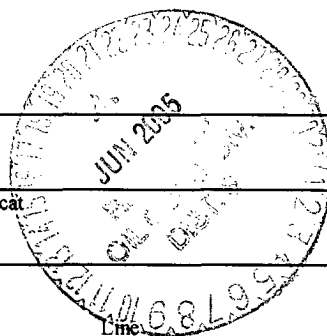


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-039-27586 5. Indicate Type of Lease STATE ☐ FEE ☒ State Oil & Gas Lease No. 25520			
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER _____		7. Lease Name or Unit Agreement Name Badger Com 10 8. Well No. 1 B 9. Pool name or Wildcat Blanco Mesaverde			
2. Name of Operator McElvain Oil and Gas Properties, Inc.					
3. Address of Operator 1070 17 th Street, Suite 1800, Denver, Co 80265					
4. Well Location Unit Letter <u>J</u> : <u>1670'</u> Feet From The <u>South</u> Line and <u>1705'</u> Feet From The <u>East</u> Line Section <u>10</u> Township <u>25N</u> Range <u>2W</u> NMPM Rio Arriba County					
10. Date Spudded 9-28-2004	11. Date T.D. Reached 10-9-2004	12. Date Compl. (Ready to Prod.) 5-16-2005	13. Elevations (DF& RKB, RT, GR, etc.) 6053' KB	14. Elev. Casinghead 6040'	
15. Total Depth 6053	16. Plug Back T.D. 5987	17. If Multiple Compl. How Many Zones? <u>1</u>	18. Intervals Drilled By	Rotary Tools	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 5249'-5388' Cliff House, 5389'-5709' Menefee, 5710'-5885' Point Lookout					20. Was Directional Survey Made NO
21. Type Electric and Other Logs Run CBL, Density-Neutron- Induction Log					22. Was Well Cored No
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9 5/8"	36	481'	12 1/4"	265sx Class C	-0-
7"	20	3920.6'	8 3/4"	464sx Type 3	-0-
24. LINER RECORD			25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE
4 1/2"	3756'	6033'	187sx Premlite		2 3/8"
26. Perforation record (interval, size, and number) 5327'-5349', 5363'-5388' .36" 20 Holes 5498'-5523', 5572'-81', 5625'-27', 56'-61', 88'-95', .36" 50 Holes 5712'-40', 5755'-5821', .36" 25 Holes			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED SEE ATTACHED		
28. PRODUCTION					
Date First Production N/A		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing		Well Status (Prod. or Shut-in) SI - WOPL	
Date of Test 5/13/05	Hours Tested 7	Choke Size 2"	Prod'n For Test Period	Oil - Bbl Tr	Gas - MCF -0-
Flow Tubing Press. 50		Casing Pressure 660	Calculated 24-Hour Rate	Oil - Bbl. Tr	Gas - MCF -0-
Water - Bbl. 143		Gas - Oil Ratio		Water - Bbl. 490	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) To be sold					Test Witnessed By Marcus Wolfe
30. List Attachments Deviation Report					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature <i>John D. Steuble</i>		Printed John D. Steuble Name		Title Vice President Engineering	Date 6/15/05
E-mail Address JohnS@McElvain.Com					

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico		
T. Anhy	T. Canyon	T. Ojo Alamo	3169	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	3419	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	3544	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	5249	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	5389	T. Madison
T. Queen	T. Silurian	T. Point Lookout	5710	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	5886	T. McCracken
T. San Andres	T. Simpson	T. Gallup		T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn		T. Granite
T. Paddock	T. Ellenburger	T. Dakota		T.
T. Blinebry	T. Gr. Wash	T. Morrison		T.
T. Tubb	T. Delaware Sand	T. Todilto		T.
T. Drinkard	T. Bone Springs	T. Entrada		T.
T. Abo	T.	T. Wingate		T.
T. Wolfcamp	T.	T. Chinle		T.
T. Penn	T.	T. Permian		T.
T. Cisco (Bough C)	T.	T. Penn "A"		T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

Badger Com 10 #1B
Completion Report

#27 Acid, Shot, Fracture, Etc.

<u>Depth Interval</u>	<u>Amount & Kind Material Used</u>
5327' – 5388'	1000 gal 15% HCl
5498' – 5523'	1500 gal 15% HCl, 2,647 bbls 2% KCL slick wtr, & 66,880 lbs 20/40 sand
5625' – 5695'	1200 gal 15% HCl, 1,450 bbls 2% KCL slick wtr, & 39,100 lbs 20/40 sand
5710' – 5885'	1500 gal 15% HCl, 3,760 bbls 2% KCL slick wtr, & 100,600lbs 20/40 sand