

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other						5. Lease Serial No. NM 012200																																																																									
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen. <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resv.						6. If Indian, Allottee or Tribe Name																																																																									
2. Name of Operator Energizer Resources Corporation						7. Unit or CA Agreement Name and No.																																																																									
3. Address 2198 Bloomfield Highway, Farmington, NM 87401						8. Lease Name and Well No. Federal 28-8-28 #2S																																																																									
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1075' FSL, 490' FEL SE/SE At top prod. interval reported below At total depth						9. API Well No. 30-045-32821																																																																									
14. Date Spudded 04/04/05						15. Date T.D. Reached 04/12/05																																																																									
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 07/05/05						17. Elevations (DF, RKB, RT, GL)* 5818' GL																																																																									
18. Total Depth: MD TVD 2370'						19. Plug Back T.D.: MD TVD 2299'																																																																									
20. Depth Bridge Plug Set: MD TVD						21. Type Electric & Other Mechanical Logs Run (Submit copy of each) GR-SP-HR Density, Microlog - GR-OCL																																																																									
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)						23. Casing and Liner Record (Report all strings set in well)																																																																									
<table border="1" style="width:100%"><thead><tr><th>Hole Size</th><th>Size/Grade</th><th>Wt. (#ft.)</th><th>Top (MD)</th><th>Bottom (MD)</th><th>Stage Cement Depth</th><th>No. of Sks. & Type of Cement</th><th>Slurry Vol. (BBL)</th><th>Cement Top*</th><th>Amount Pulled</th></tr></thead><tbody><tr><td>12.25</td><td>8.625</td><td>24</td><td></td><td>326</td><td></td><td>225 sks.</td><td></td><td></td><td>266 cu.ft. - circ.</td></tr><tr><td>7.875</td><td>5.50</td><td>15.5</td><td></td><td>2346</td><td></td><td>390 sks.</td><td></td><td></td><td>658 cu.ft. - circ.</td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></tbody></table>										Hole Size	Size/Grade	Wt. (#ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled	12.25	8.625	24		326		225 sks.			266 cu.ft. - circ.	7.875	5.50	15.5		2346		390 sks.			658 cu.ft. - circ.																																								
Hole Size	Size/Grade	Wt. (#ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled																																																																						
12.25	8.625	24		326		225 sks.			266 cu.ft. - circ.																																																																						
7.875	5.50	15.5		2346		390 sks.			658 cu.ft. - circ.																																																																						
24. Tubing Record																																																																															
<table border="1" style="width:100%"><thead><tr><th>Size</th><th>Depth Set (MD)</th><th>Packer Depth (MD)</th><th>Size</th><th>Depth Set (MD)</th><th>Packer Depth (MD)</th><th>Size</th><th>Depth Set (MD)</th><th>Packer Depth (MD)</th></tr></thead><tbody><tr><td>2.375"</td><td>2121'</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>										Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	2.375"	2121'																																																											
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)																																																																							
2.375"	2121'																																																																														
25. Producing Intervals																																																																															
26. Perforation Record																																																																															
<table border="1" style="width:100%"><thead><tr><th>Formation</th><th>Top</th><th>Bottom</th><th>Perforated Interval</th><th>Size</th><th>No. Holes</th><th>Perf. Status</th></tr></thead><tbody><tr><td>A) Fruitland Coal</td><td>2026'</td><td>2143'</td><td></td><td>0.43</td><td>169</td><td>4 JSPF</td></tr><tr><td>B)</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>C)</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>D)</td><td></td><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>										Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status	A) Fruitland Coal	2026'	2143'		0.43	169	4 JSPF	B)							C)							D)																																									
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status																																																																									
A) Fruitland Coal	2026'	2143'		0.43	169	4 JSPF																																																																									
B)																																																																															
C)																																																																															
D)																																																																															
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.																																																																															
<table border="1" style="width:100%"><thead><tr><th>Depth Interval</th><th>Amount and Type of Material</th></tr></thead><tbody><tr><td>2026' - 2143'</td><td>170,817 gals 70Q foam slickwater & 10,000# 40/70 sand & 150,400# 20/40 sand</td></tr><tr><td> </td><td> </td></tr><tr><td> </td><td> </td></tr></tbody></table>										Depth Interval	Amount and Type of Material	2026' - 2143'	170,817 gals 70Q foam slickwater & 10,000# 40/70 sand & 150,400# 20/40 sand																																																																		
Depth Interval	Amount and Type of Material																																																																														
2026' - 2143'	170,817 gals 70Q foam slickwater & 10,000# 40/70 sand & 150,400# 20/40 sand																																																																														
28. Production - Interval A																																																																															
<table border="1" style="width:100%"><thead><tr><th>Date First Produced</th><th>Test Date</th><th>Hours Tested</th><th>Test Production</th><th>Oil BBL</th><th>Gas MCF</th><th>Water BBL</th><th>Oil Gravity</th><th>Gas Gravity</th><th>Production Method</th></tr></thead><tbody><tr><td></td><td>07/05/05</td><td>3</td><td>→</td><td></td><td></td><td></td><td></td><td></td><td>flowing</td></tr><tr><td>Choke Size</td><td>Tbg. Press. Flwg. SI</td><td>Csg. Press.</td><td>24 Hr.</td><td>Oil BBL</td><td>Gas MCF</td><td>Water BBL</td><td>Gas: Oil Ratio</td><td>Well Status</td><td></td></tr><tr><td></td><td>255</td><td>295</td><td>→</td><td></td><td>510</td><td></td><td></td><td></td><td></td></tr></tbody></table>										Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method		07/05/05	3	→						flowing	Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status			255	295	→		510																																		
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method																																																																						
	07/05/05	3	→						flowing																																																																						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status																																																																							
	255	295	→		510																																																																										
28a. Production-Interval B																																																																															
<table border="1" style="width:100%"><thead><tr><th>Date First Produced</th><th>Test Date</th><th>Hours Tested</th><th>Test Production</th><th>Oil BBL</th><th>Gas MCF</th><th>Water BBL</th><th>Oil Gravity</th><th>Gas Gravity</th><th>Production Method</th></tr></thead><tbody><tr><td></td><td></td><td></td><td>→</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Choke Size</td><td>Tbg. Press. Flwg. SI</td><td>Csg. Press.</td><td>24 Hr.</td><td>Oil BBL</td><td>Gas MCF</td><td>Water BBL</td><td>Gas: Oil Ratio</td><td>Well Status</td><td></td></tr><tr><td></td><td></td><td></td><td>→</td><td></td><td></td><td></td><td></td><td></td><td></td></tr></tbody></table>										Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method				→							Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status					→																																				
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method																																																																						
			→																																																																												
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status																																																																							
			→																																																																												

(See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD

JUL 08 2005

FARMINGTON FIELD OFFICE
BY **db**

NMOC

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	
				Ojo Alamo	1200'
				Kirtland	1280'
				Fruitland	1855'
				Fruitland Coal	1975'
				Fruitland Coal Base	2144'
				Pictured Cliffs	2168'

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature Vicki DonagheyDate 07/06/05

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.