

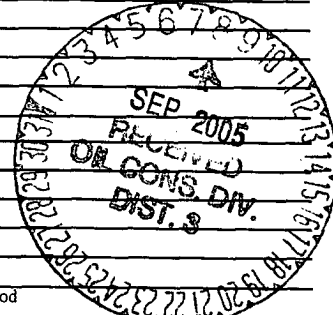
UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FOR APPROVED  
OMB NO. 1004-0137  
Expires: November 30, 2000

2005 AUG 31 11 27  
Lease Serial No.  
NM 0309373

|  |  |                                    |                     |   |                      |   |                       |                   |                   |
|--|--|------------------------------------|---------------------|---|----------------------|---|-----------------------|-------------------|-------------------|
| 1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other  |  |                                    |                     | 6. If Indian, Allottee or Tribe Name  |                      |   |                       |                   |                   |
| b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr.<br>Other |  |                                    |                     | 7. Unit or CA Agreement Name and No.<br>NMNM 73544  |                      |   |                       |                   |                   |
| 2. Name of Operator<br>GREAT WESTERN DRILLING CO.  |  |                                    |                     | 8. Lease Name and Well No.<br>CALLOW #1F  |                      |   |                       |                   |                   |
| 3. Address C/O WALSH ENGINEERING & PROD. CORP.<br>7415 EAST MAIN ST., FARMINGTON, NM 87402   |  |                                    |                     | 3a. Phone No. (include area code)<br>(505) 327-4892   |                      |   |                       |                   |                   |
| 4. Location of Well (Report location clearly and in accordance with Federal requirements)*<br>At Surface 1970' FSL & 2450' FWL   |  |                                    |                     | 9. API Well No.<br>30-045-32165   |                      |   |                       |                   |                   |
|  |  |                                    |                     | 10. Field and Pool, or Exploratory<br>BASIN DAKOTA  |                      |   |                       |                   |                   |
|  |  |                                    |                     | 11. Sec., T., R., M., on Block and Survey or Area<br>SEC 33 T29N R13W   |                      |   |                       |                   |                   |
|  |  |                                    |                     | 12. County or Parish<br>SAN JUAN  |                      | 13. State<br>NM                               |                       |                   |                   |
| 14. Date Spudded<br>2/16/2005  |  | 15. Date T.D. Reached<br>8/16/2005 |                     | 16. Date Completed<br><input type="checkbox"/> D&A <input checked="" type="checkbox"/> Ready to Prod. 8/17/2005   |                      | 17. Elevations (DF, RKB, RT, GL)*<br>5874' GR |                       |                   |                   |
| 18. Total Depth: MD<br>5490'   |  | 19. Plug Back T.D.: MD<br>6446'    |                     | 20. Depth Bridge Plug Set: MD<br>TVD  |                      |   |                       |                   |                   |
| 21. Type Electric & Other Mechanical Logs Run (Submit copy of each)<br>INDUCTION LOG, DENSITY LOG, TEMPERATURE LOG   |  |                                    |                     | 22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis)<br>Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report)<br>Directional Survey? <input type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy) |                      |   |                       |                   |                   |
| 23. Casing and Liner Record (Report all strings set in well)   |  |                                    |                     |   |                      |   |                       |                   |                   |
| Hole Size  | Size/Grade   | Wt. (#/ft.)                        | Top (MD)            | Bottom (MD)   | Stage Cementer Depth | No. of Sk. & Type of Cement                   | Slurry Vol. (BBL)     | Cement Top*       | Amount Pulled     |
| 12 1/4"  | 8 5/8"   | 24                                 | SURFACE             | 354'  | NONE                 | 152 SX (179 cu. ft.)                          | 32.0                  | SURFACE           |                   |
|  |  |                                    |                     |   |                      | 169 SX (200 cu. ft.)                          | 36.0                  |                   |                   |
| 7 7/8"   | 4 1/2"   | 10.5                               | SURFACE             | 6493'   | NONE                 | 1st stage 440 SX (1131 cu. ft.)               | 202.0                 | SURFACE           |                   |
|  |  |                                    |                     |   |                      | 200 SX (404 cu. ft.)                          | 72.0                  |                   |                   |
|  |  |                                    |                     |   |                      | 2nd stage 445 SX (1313 cu. ft.)               | 234.0                 |                   |                   |
|  |  |                                    |                     |   |                      | 50 SX (100 cu. ft.)                           | 18.0                  |                   |                   |
| 24. Tubing Record  |  |                                    |                     |   |                      |   |                       |                   |                   |
| Size   | Depth Set (MD)   | Packer Depth (MD)                  | Size                | Depth Set (MD)  | Packer Depth (MD)    | Size  | Depth Set (MD)        | Packer Depth (MD) |                   |
| 2 3/8"   | 6363'  |                                    |                     |   |                      |   |                       |                   |                   |
| 25. Producing Intervals  |  |                                    |                     | 26. Perforation Record  |                      |   |                       |                   |                   |
| Formation  | Top  | Bottom                             | Perforated Interval | Size  | No. Holes            | Perf. Status                                  |                       |                   |                   |
| A) BASIN DAKOTA  | 6174'  | 6408'                              | 6174' - 6408'       | 0.34"   | 40                   |   |                       |                   |                   |
| B)   |  |                                    |                     |   |                      |   |                       |                   |                   |
| C)   |  |                                    |                     |   |                      |   |                       |                   |                   |
| D)   |  |                                    |                     |   |                      |   |                       |                   |                   |
| 27. Acid, Fracture, Treatment, Cement Squeeze, Etc.  |  |                                    |                     |   |                      |   |                       |                   |                   |
| Depth Interval   | Amount and Type of Material                                      |                                    |                     |   |                      |   |                       |                   |                   |
| 6174' - 6408'  | 1352 bbls 20# CROSSLINKED GEL, AND 120,000# OF 20/40 OTTAWA SAND |                                    |                     |   |                      |   |                       |                   |                   |
| 28. Production - Interval A  |  |                                    |                     |   |                      |   |                       |                   |                   |
| Date First Produced  | Test Date  | Hours Tested                       | Test Production     | Oil BBL   | Gas MCF              | Water BBL                                     | Oil Gravity Corr. API | Gas Gravity       | Production Method |
|  | 8/12/2005  |                                    |                     |   |                      |   |                       |                   | FLOWING           |
| Choke Size   | Tbg. Press. Flwg. SI   | Csg. Press. 1300                   | 24 Hr. Rate         | Oil BBL   | Gas MCF              | Water BBL                                     | Gas : Oil Ratio       | Well Status       | SI                |
| 28a. Production - Interval B   |  |                                    |                     |   |                      |   |                       |                   |                   |
| Date First Produced  | Test Date  | Hours Tested                       | Test Production     | Oil BBL   | Gas MCF              | Water BBL                                     | Oil Gravity Corr. API | Gas Gravity       | Production Method |
|  |  |                                    |                     |   |                      |   |                       |                   |                   |
| Choke Size   | Tbg. Press. Flwg. SI   | Csg. Press.                        | 24 Hr. Rate         | Oil BBL   | Gas MCF              | Water BBL                                     | Gas : Oil Ratio       | Well Status       |                   |



ACCEPTED FOR RECORD

SEP 05 2005  
FARMINGTON FIELD OFFICE  
BY OB

## 28b. Production - Interval C

| Date First Produced | Test Date                  | Hours Tested | Test Production<br>→ | Oil BBL | Gas MCF | Water BBL | Oil Gravity<br>Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------------|--------------|----------------------|---------|---------|-----------|--------------------------|-------------|-------------------|
| Choke Size          | Tbg. Press.<br>Flwg.<br>SI | Csg. Press.  | 24 Hr. Rate<br>→     | Oil BBL | Gas MCF | Water BBL | Gas : Oil Ratio          | Well Status |                   |

## 28c. Production - Interval D

| Date First Produced | Test Date                  | Hours Tested | Test Production<br>→ | Oil BBL | Gas MCF | Water BBL | Oil Gravity<br>Corr. API | Gas Gravity | Production Method |
|---------------------|----------------------------|--------------|----------------------|---------|---------|-----------|--------------------------|-------------|-------------------|
| Choke Size          | Tbg. Press.<br>Flwg.<br>SI | Csg. Press.  | 24 Hr. Rate<br>→     | Oil BBL | Gas MCF | Water BBL | Gas : Oil Ratio          | Well Status |                   |

## 29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SHUTIN, WAITING ON PIPELINE CONNECTION

## 30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

## 31. Formation (Log) Markers

| Formation    | Top   | Bottom | Descriptions, Contents, etc. | Name            | Top         |
|--------------|-------|--------|------------------------------|-----------------|-------------|
|              |       |        |                              |                 | Meas. Depth |
| BASIN DAKOTA | 6174' | 6408'  |                              | OJO ALAMO       | 131'        |
|              |       |        |                              | KIRTLAND        | 306'        |
|              |       |        |                              | FRUITLAND       | 1261'       |
|              |       |        |                              | PICTURED CLIFFS | 1606'       |
|              |       |        |                              | CLIFF HOUSE     | 3151'       |
|              |       |        |                              | MENEFEE         | 3201'       |
|              |       |        |                              | POINT LOOKOUT   | 4081'       |
|              |       |        |                              | MANCOS          | 4361'       |
|              |       |        |                              | GALLUP          | 5271'       |
|              |       |        |                              | DAKOTA          | 6174'       |

## 32. Additional remarks (include plugging procedure):

## 33. Circle enclosed attachments:

- |  |                    |               |                       |
|--|--------------------|---------------|-----------------------|
| 1. Electrical/Mechanical Logs (1 full set req'd.)      | 2. Geologic Report | 3. DST Report | 4. Directional Survey |
| 5. Sundry Notices for plugging and cement verification | 6. Core Analysis   | 7. Other:     |                       |

## 34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Name (please print) Paul C. Thompson, P.E.Title Agent

Signature

Paul C. ThompsonDate 8/25/2005

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.