

Baylon and Dodson Drilling
1009 North Butler, Farmington, NM 87401

Date: February 11, 2005

To: Kukui Operating
C/O Walsh Engineering
7415 East Main Street
Farmington, NM 87402

30-045-32388

Re: Directional Survey

Below is the directional survey for your well the Angel Peak 11 #2S, 1810 FSL & 2400
FEL, Section 11, T27N, R10W.

| Degree | and Depth |
|--------|-----------|
| .50 | 115' |
| .50 | 600' |
| .50 | 1167' |
| .50 | 1600' |
| .50 | 2100' |

Acknowledgement

STATE OF NEW MEXICO)
COUNTY OF SAN JUAN)ss

Signed & Acknowledged By: Matthew Dodson

Matthew Dodson Title: President

The foregoing instrument was acknowledged before me this

16 day of February, 2005

My commission expires: 8/4/08

Matthew Dodson
Notary Public

