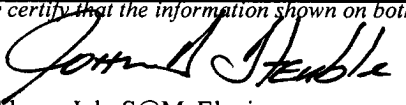


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003 WELL API NO. 30-045-33123 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER			7. Lease Name or Unit Agreement Name Big Bucks		
2. Name of Operator McElvain Oil & Gas Properties, Inc.			8. Well No. 1		
3. Address of Operator 1050 17 th Street, Suite 1800 , Denver, CO 80265			9. Pool name or Wildcat Basin Fruitland Coal		
4. Well Location Unit Letter <u>D</u> : <u>700</u> Feet From The <u>North</u> Line and <u>670</u> Feet From The <u>West</u> Line Section <u>16</u> Township <u>30N</u> Range <u>12W</u> NMPM County <u>San Juan</u>					
10. Date Spudded 7/8/2005		11. Date T.D. Reached 7/12/2005		12. Date Compl. (Ready to Prod.) 1/20/2006	
13. Elevations (DF& RKB, RT, GR, etc.) 5755 KB		14. Elev. Casinghead 5750			
15. Total Depth 2350		16. Plug Back T.D. 2298		17. If Multiple Compl. How Many Zones? 1	
18. Intervals Drilled By		Rotary Tools X		Cable Tools	
19. Producing Interval(s), of this completion - Top, Bottom, Name 1611'- 1953', Fruitland					20. Was Directional Survey Made No
21. Type Electric and Other Logs Run CBL, Density-Neutron-Induction Log					22. Was Well Cored NO
23. CASING RECORD (Report all strings set in well)					
CASING SIZE		WEIGHT LB./FT.		DEPTH SET	
7"		20#		226' KB	
4 1/2"		10.5#		2337.62' KB	
HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
8 3/4"		100 sx 2% CaCl ₂		Surface	
6 1/4"		245 sx Class B		11 Bbls to Surface	
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
25. TUBING RECORD					
SIZE	DEPTH SET		PACKER SET		
2 3/8"	2196				
26. Perforation record (interval, size, and number) 1918'-1942' .43" 72					
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 1918'-1942' 1500 gal 15% HCl, 82130 gal gel, 130,754# 16/30 sand					
28. PRODUCTION					
Date First Production TBD		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping Unit			Well Status (Prod. or Shut-in) SI- WO Pipeline
Date of Test 2/1/06	Hours Tested SI	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF
Flow Tubing Press. -0-	Casing Pressure 270	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
29. Disposition of Gas (Sold, used for fuel, vented, etc.) TO BE SOLD					Test Witnessed By
30. List Attachments					
DEVIATION SURVEY					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature 		Printed Name John D. Steuble		Title Vice President Engineering	
E-mail Address JohnS@McElvain.com		Date 1/27/2006			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo 400'	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland 526'	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs 1954'	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology