

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other										6. If Indian, Allottee or Tribe Name									
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resv.										7. Unit or CA Agreement Name and No.									
2. Name of Operator Energex Resources Corporation										8. Lease Name and Well No. Federal 28-8-33 #1S									
3. Address 2198 Bloomfield Highway, Farmington, NM 87401										9. API Well No. 30-045-33366									
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 1485' FNL, 1900' FWL NE/NW At top prod. interval reported below At total depth										10. Field and Pool, or Exploratory Basin Fruitland Coal Sec., T., R., M., or Block and Survey or Area - Sec. 33, T28N, R08W NMEM									
14. Date Spudded 12/06/05										15. Date T.D. Reached 12/18/05									
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 02/01/06										17. Elevations (DF, RKB, RT, GL)* 5846' GL									
18. Total Depth: MD 2266' TVD										19. Plug Back T.D.: MD 2230' TVD									
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) GR-SP-Spectral Density										22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)									
23. Casing and Liner Record (Report all strings set in well)																			
Hole Size		Size/Grade		Wt.(#ft.)		Top (MD)		Bottom (MD)		Stage Cementer Depth		No. of Sk. & Type of Cement		Slurry Vol. (BBL)		Cement Top*		Amount Pulled	
12.25		8.625		24				331'				225 sks.						266 cu.ft.- circ.	
7.875		5.50		15.5				2252'				470 sks.						817 cu.ft.- circ.	
24. Tubing Record																			
Size		Depth Set (MD)		Packer Depth (MD)		Size		Depth Set (MD)		Packer Depth (MD)		Size		Depth Set (MD)		Packer Depth (MD)			
2.375"		2155'																	
25. Producing Intervals										26. Perforation Record									
Formation		Top		Bottom		Perforated Interval		Size		No. Holes		Perf. Status							
A) Fruitland Coal		1961'		2111'				0.43		148		4 JSPP							
B)																			
C)																			
D)																			
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.																			
Depth Interval				Amount and Type of Material															
1961' - 2111'				229,450 gals 70Q slickwater foam & 15,330# 40/70 sand & 200,800# 20/40 sand															
28. Production - Interval A																			
Date First Produced		Test Date		Hours Tested		Test Production		Oil BBL		Gas MCF		Water BBL		Oil Gravity		Gas Gravity		Production Method	
		02/01/06		2		→												pumping	
Choke Size		Tbg. Press. Flwg. SI		Csg. Press.		24 Hr.		Oil BBL		Gas MCF		Water BBL		Gas: Oil Ratio		Well Status			
		130		130		→				375									
28a. Production-Interval B																			
Date First Produced		Test Date		Hours Tested		Test Production		Oil BBL		Gas MCF		Water BBL		Oil Gravity		Gas Gravity		Production Method	
						→													
Choke Size		Tbg. Press. Flwg. SI		Csg. Press.		24 Hr.		Oil BBL		Gas MCF		Water BBL		Gas: Oil Ratio		Well Status			
						→													

(See instructions and spaces for additional data on page 2)

MMCCD

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	
				Ojo Alamo	1257'
				Kirtland	1392'
				Fruitland	1670'
				Fruitland Coal	1959'
				Fruitland Coal Base	2113'
				Pictured Cliffs	2146'

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature Vicki DonagheyDate 02/02/06

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.