Form 3160-5 (August 2007)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

RECEIVED

FORM APPROVED OMB No. 1004-0137 Expires: July 31, 2010

5. Lease Serial No. Fee & Fed (NMSF - 081332 / 081332-B)

Do not use this form for proposals to drill or to re-enteriarion Field office

| abandoned well. | Use Form 3160-3 (A | APD) for such propos | als.nd Manage | ement | | | | |
|--|--|---|---|---|--|--|--|--|
| SUBM | IIT IN TRIPLICATE - Othe | 7. | 7. If Unit of CA/Agreement, Name and/or No. | | | | | |
| 1. Type of Well | | | | | | | | |
| ✓ Oil Well ☐ Gas | Well Other | | 8. R | Well Name and No Regina Com 25-2- | 0. 14-15 #1H | | | |
| 2. Name of Operator Anschutz Exploration Corporation | | | 9. | API Well No. 0-039-31203 | | | | |
| 3a. Address | 00 | 3b. Phone No. (include area of | o. (include area code) 10. Field and Pool or Exploratory Area | | | | | |
| 555 17th Street, Suite 2400, Denver, CO 802 | 02 | (303) 298-1000 | G | Savilan Mancos | | | | |
| Location of Well (Footage, Sec., 7 SHL: Unit B, 1070' FNL & 2383' FEL of Section BHL: Unit B, 865' FNL & 1825' FEL of Section | C.,R.,M., or Survey Description on 14, T25N, R2W n 15, T25N, R2W | n) | 100 | Country or Parish Arriba, NM | n, State | | | |
| 12. CHE | ECK THE APPROPRIATE B | OX(ES) TO INDICATE NATU | RE OF NOTICE. | , REPORT OR OTH | HER DATA | | | |
| TYPE OF SUBMISSION | | Т | YPE OF ACTIO | N . | | | | |
| Notice of Intent | Acidize Alter Casing | Deepen Fracture Treat | Reclam | | Water Shut-Off Well Integrity Other clarification and | | | |
| ✓ Subsequent Report | Casing Repair Change Plans | New Construction | Recomp | | additional completion | | | |
| Final Abandonment Notice | Plug and Abandon Plug Back | | rarily Abandon Disposal | information · | | | | |
| BHL: Unit B, 865' FNL & 1825' FE In addition, Anschutz would like to completions record sundry as requ conform with the completions record Finally, we want to note that AEC as noted above, it was accepted fo Survey and the Geologist Report, | provide the attached Formula provide the NM OCD Aztord is that #24 - Tubing Record filed the attached Form 310 or record on 6/23/15. We in | n 3160-4 accepted by the BLM ec District III office. AEC feel ord should reflect that the 2 3 60-4 Completion Report and I ncluded the Perforation Design | ls that the only 3/8" OD 4.6# EU Log on 6/18/15 gn sheet, noting ps and the Litho | information that an JE tubing landed a with the BLM with the Perforation L | ctually should be amended to at 6,239' on 5/25/14. It the attached sheet for exhibits and ocations; The Final Directional | | | |
| | | 227 1 0 2015 | | OCT 1 | 4 2015 | | | |
| | | OCT 1 9 2015 | | | | | | |
| | | | | FARMINGTON BY: Willia | mm Tambekou | | | |
| 14. I hereby certify that the foregoing is Randall W. Maxey | s true and correct. Name (Print | | ting and Regula | atory Manager | | | | |
| Signature Rod. | N | Date 08/31/2 | 2015 | | | | | |
| | THIS SPACE | FOR FEDERAL OR S | TATE OFFI | CE USE | | | | |
| Approved by | | | | | | | | |
| | | Title | | | Date | | | |
| Conditions of approval, if any, are attach that the applicant holds legal or equitable entitle the applicant to conduct operation | title to those rights in the subje | | | | | | | |
| Title 18 U.S.C. Section 1001 and Title 4 | 3 U.S.C. Section 1212, make it | a crime for any person knowingly | and willfully to m | nake to any departme | nt or agency of the United States any false, | | | |

(Instructions on page 2)

fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

42.4. Allen

UNITED STATES DEPARTMENT OF THE INTERIOR

RECEIVED

FORM APPROVED OMB NO. 1004-0137 Expues October 31, 201-

| | | | В | UREA | UOFI | AND MAN | AGEMEN | 1.1 | | | | | | Expues Oc | tober | 31, 2014 |
|---------------------------|--|--|----------------|--------------|-----------------|-------------------|---|----------------------|---|------------------------|---------------------|----------------|----------------------|---------------------------|---------|---------------------|
| | W | ELL C | OMPLI | ETION | OR R | ECOMPLET | ION REP | ORT A | AND L | .OG | | | ense Seri SF 081: | al No 332 / 0813 | 32-B | |
| la. Type of b. Type of | | Oil Oil | w Well | Gas | Well rk Over | Dry Deepen D | Other Plug Back | Dig | REAL Sureau | nington F | ield Of Manag | TICE Non | e nit or C/ | Allottee or T | | |
| 2 Name of | Operator | 0 | tlan | | | | | | | | | 8. La | ense Nar | ne and Well | | |
| Anschutz I | The state of the s | | | or CO BD | ene | | lan | Phone I | Jo (inc) | ude area coa | le) | | ina Cor Pl Well | n 25-2-14- No | -15# | 1H |
| J. Moureas | 555 17III 5III | act, State a | equo, Daniy | en, GO DO | ZUZ | 60 | | 03) 299 | | inc tiretreor | 10) | | | 203 - 00. | 12 | |
| 4. Location | The second second | Access of the same | | | | ince with Federa | - or or other contract of the | (x)* | | | | | rield and | Pool or Ex | plorat | pry |
| At surfac | SHL: Ur | nit B, 10 | | | | ction 14, T25N | | | | | | 11. | Sec., T., | R., M., on E | | and 5, T25N, R2W |
| | nd interval | | below | | | | | | | | | - 1 | County of | or Parish | | 3. State |
| | | Unit D, | | | Reached | ection 15, T25N | 116 12 | ata Cama | alatad (| 05/21/2015 | | | S. S. L. Williams | (Pr. DV | | |
| 14 Date St 12/05/201 | | | | 20/2015 | | | | D&A | | Ready to Pro | | | | ns (DF, RK .5', GL = 7 | | , GL)* |
| 18. Total D | epth: MD | Down Bridge Control of the Control o | | | 19. Plu | | 4D 11.328 | | | 20. Depth | Bridge P | lug Set: | MD N | lone | | THE THE |
| 21. Type E | | D 6850 | | e Run (S | ubmit con | | VD | | | 22 Was w | ell cored | | TVD | lone Yes (Subnu | t analy | rgie) |
| Array Indi | uction Den | sity, An | ay Indu | ction, Sp | pectral [| Density, Spectr | al, Borehol | e Volun | ne | Was D | ST run? onal Sur | ZN | lo 🗆 | Yes (Submi Yes (Submi | п герог | rt) |
| Hole Size | and Liner I Size/Gr | | Vi. (IIII.) | | (MD) | Bottom (MD) | Stage Ce Dep | | 100000000000000000000000000000000000000 | of Sks. & of Cement | | BBL) | Cem | ent Top* | | Amount Pulled |
| 17 1/2" | 13 3/8" | 4 | 8# H40 | 0 | | 300' | None | | 393 | | 88.4 | | surfac | e - cal | N/A | |
| 12 1/4" | 9 5/8" | 3 | 6# J55 | 0 | | | | | | | N/A | | | | | |
| 12 1/4" | 9 5/8" | | 0# J55 | 2087 | | 3795 | 1474 | | 837 | | 132 | | | | | 3 4 6 3 |
| 8 3/4" | 7" | | 3# N80 | 0 | | 5976' | 5058 | | 465 | | 88.9 | 6100 - cal N/A | | | | |
| 8 3/4" | 7" | | 3#P110 | 5976' | | 7298' | 5058 | | 465 | | 66.7 | | 6100 - | | N/A | |
| 6 3/4" | 4 1/2" | 1 | 3.5# | 6835 | | 11375 | None | | 400 | | 110.4 | | 6873 - | cal | N/A | |
| 24. Tubing Size | | Set (MD) | Pack | er Depth (| (MD) | Size | Depth Set | (MD) | Packer | Depth (MD) | T | Size | Dept | h Set (MD) | | Packer Depth (MD) |
| 2 3/8" | 62031 | | None | | | | | A Million | | | | | | | | |
| 25. Produc | ing Intervals | | | | | | | foration | | | | 1 | | | | |
| A) Ojito S | Formatio | n | 7 | Тор ,298' |) | Bottom 11,480' | See Atta | orated in | | hoot see | Size | | loles | see shee | 7 | f. Status |
| B) | 0 | | | ,230 | | 11,400 | See Alla | ched S | oreaus | neet see | Silect | see sh | ieet | See silee | · L | |
| C) | | - | | | | | | | 7 | | | + | | | | |
| D) | | Hylinty. | | | | | 1 | | - | | | - | | | | |
| - | racture, Tre | atment, C | Cement Sc | ueeze, ct | ic. | | | - | - | | | - | | | | |
| | Depth Inter | | | | | | | - 1 | Amount | and Type of | Materia | 1 | | | | |
| See Attac | hed Sprea | dsheet | | | SCF o | | | | | | | | | | | |
| | | | | | | 0/40 CRC Sand | d (Resin Co | pated) | | | | | - | | | |
| | | | | | s. of 100 | | | | | | | | | | | |
| 28 Produc | tion - Interv | al A | 21 |),778 DD | DIS. OT CI | ean fluid | | | | | - | | | | | |
| Date First | Test Date | Hours | Test | 0 | | | /ater | Oil Grav | vity | Gas | Pi | roduction M | lethod | | - | |
| Produced | | Tested | Produ | ction B | BL | MCF B | BL | Corr. Al | PI | Gravity | F | lowing | | | | |
| 5/21/15 | 6/8/15 | | - | | 21 | 150 | 13 | 38.4 | | | | | 15 | | | |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | | il BL | 550000 | Vater BL | Gas/Oil Ratio | | Well Str Produc | | 10.15 | | | | |
| open | 80 | 330 | - | 2 | 21 | 150 | 13 | 714 | | | | | | | | |
| | ction - Inter | | | | | 1= | | 1 | | | | | | | | |
| Date First Produced | Test Date | Hours Tested | Test Produ | ction B | il BL | 02/04/05/05 | /ater BL | Oil Grav Corr. Al | | Gas Gravity | Pi | roduction M | ethod | | | |
| Choke Size | Tbg. Press. Flwg. | Csg. Press. | 24 Hr. Rate | | il BL | | /ater BL | Gas/Oil Ratio | | Well Sta | itus | ACC | EPTED | FOR RE | COR | D |

*(See instructions and spaces for additional data on page 2)



| Sb. Produ | iction - Inte | rval C | | | | | | | | |
|---|---|--|-------------------|---------------------------------------|---------------------------|---------------------------------------|---------------------------------------|------------------------------|--------------------------------|---------------------------|
| the second second | Test Date | Homs Tested | Production | Oil BBI | Gas MCF | Water BBI. | Oil Gravity Corr API | Gas Gravity | Production Method | |
| | Tbg Press. Flwg | Csg Press | 24 Hr Rate | Oil BB1 | Gns MCF | Water BBL | Gns/Oil Ratio | Well Status | | |
| | SI | | - | | | | | | | 16-6-6 |
| manufacture and a second | iction - Inte | - | Б | lovi. | le. | har | lou c | | To 1 2 1 1 | |
| ate l'irst oduced | Test Date | Hours Tested | Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Con API | Gus Gravity | Production Method | |
| noke ze | Tbg. Press. Flwg SI | Csg. Press | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | | |
| Dispos | sition of Ga | s (Solid, u | sed for fuel, ve | ented, etc. |) | | | | | |
| Sumn | pary of Pore | ous Zones | (Include Aqu | ifers) | | | - | 31 Format | tion (Log) Markers | |
| Show a | ill importan | t zones of | porosity and c | contents (I | | intervals and a ing and shut-in | Il drill-stem tests, pressures and | | ched Sheet (p. 3 - Forma | tion Markers) |
| Forn | nation | Тор | Bottom | | Des | criptions, Cont | ents, etc. | | Name | Top Meas. Depth |
| ee Altache 4-12) Lil | | | | | | | | San Jose Nacimiento | | surface 1603 |
| | | | | | | | | Ojo Alamo S Kirtland/ Fro | | 3170 3286 |
| | | | | | | | | Pictured Cli Lewis Shale | | 3403 3507 |
| | | | | | | | | Huerfanito E Chacra Ss | Bentonite | 3860 4408 |
| | | | | | | | | Base Chacr Cliff House | a Ss/ Lewis Sh Ss | 4448 5143 |
| | | | | | | | | Menefee Point Looko | ut Ss | 5282 5575 |
| | | | | | | i i i i i i i i i i i i i i i i i i i | | Mancos Sh Ojito Ss | | 5570 6914 |
| Regina Final Dir Geologic Logs: 1. | Com Perf ectional S Report (p Array Indi | oration I urvey Sp pages 3- uction De | ensity/ Neutr | t" not certi p Format on Gam | ion Markers ma Ray Mei | | | | emory Log, 3. Spectral D | ensity Dual Spaced Neutro |
| 3. Indica | ate which ite | ems have | been attached l | by placing | g a check in the | e appropriate b | oxes: | | | |
| Z Ele | ctrical/Mech | anical Log | s (1 full set req | 'd.) | Z | Geologic Repo | ort DS | T Report | ☑ Directional Survey | |
| ☐ Sun | dry Notice f | or pluggin | g and cement v | erification | | Core Analysis | Oth | er: | | |
| | | 200 | | | rmation is con | mplete and corr | rect as determined | from all available | records (see attached instruct | ions)* |
| | lame Inlease | print) R | andall W. M | axey | | | Title Permi | ting and Regula | tory Manager | MIN PERMIT |
| N | taine (precise | 1 3 | | | | | | | | |

Title 18 U.S.C. Section 1001 and 11tie 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Regina Com Perforation Design Sheet

| Stage | Perfs (MD) | Plug | Shot Density | Phasing Degrees | Hole Diameter Inches | Penetration | Total shots per stage | Total shots for the well |
|-------|-------------|---------------|-----------------|--------------------|----------------------------|-------------|-----------------------|--------------------------|
| 1 | 11,282' | Float Collar | | - | | | | |
| | 11,260' | 2 2 3 | Cut 1 | 120 | 3/16" | Jet | | |
| | 11,200' | rera . | Cut 2 | 120 | 3/16" | Jet | | |
| | 11,125' | | Cut 3 | 120 | 3/16" | Jet | | |
| 2 | 10,950-53' | 68-49-123-134 | 6 | 60 | 0.42" | Deep | | |
| | 10,850-53' | No Plug | 6 | 60 | 0.42" | Deep | 36 | |
| 3 | 10,715-18 | THE PERSON | 6 | 60 | 0.42" | Deep | | |
| | 10,615-18' | No Plug | 6 | 60 | 0.42" | Deep | 36 | |
| 4 | 10,410-13 | | 6 | 60 | 0.42" | Deep | | |
| | 10,300'-03' | 10,550 | 6 | 60 | 0.42" | Deep | 36 | |
| 5 | 10,120-23' | | 6 | 60 | 0.42" | Deep | | |
| | 10,050-53' | 10,250' | 6 | 60 | 0.42" | Deep | 36 | |
| 6 | 9,950-53' | | 6 | 60 | 0.42" | Deep | | |
| | 9,860-62' | | 6 | 60 | 0.42" | Deep | | |
| | 9,750-52' | 10,000' | 6 | 60 | 0.42" | Deep | 42 | |
| 7 | 9,550-53' | | 6 | 60 | 0.42" | Deep | | |
| | 9,500-03' | 9,620' | 6 | 60 | 0.42" | Deep | 36 | |
| 8 | 9,310-13' | | 6 | 60 | 0.42" | Deep | | |
| | 9,250-52' | | 6 | 60 | 0.42" | Deep | | |
| | 9,180-82' | 9,400 | 6 | 60 | 0.42" | Deep | 42 | |
| 9 | 9,075-78' | | 6 | 120 | 0.42" | Deep | | |
| | 8,990-93' | Con Chille | 6 | 120 | 0.42" | Deep | | |
| | 8,880-82' | 9,120' | 6 | 120 | 0.42" | Deep | 48 | |
| 10 | 8,800-03' | E41. 3/1-17 | 6 | 120 | 0.42" | Deep | | |
| | 8,680-83 | | 6 | 120 | 0.42" | Deep | | |
| | 8,560-62' | 8,830' | 6 | 120 | 0.42" | Deep | 48 | |
| 11 | 8,140-43' | TO SEE SEE | 6 | 120 | 0.42" | Deep | | |
| | 8,025-28' | | 6 | 120 | 0.42" | Deep | | |
| | 7,960-62' | 8,250' | 6 | 120 | 0.42" | Deep | 48 | |
| 12 | 7,750-53' | | 6 | 120 | 0.42" | Deep | | |
| | 7,650-53 | | 6 | 120 | 0.42" | Deep | | |
| | 7,550-52' | 7,850' | 6 | 120 | 0.42" | Deep | 48 | 456 |

Notes:

The plug depths correlate with the gun run they will be set on.

These depths are just estimates. We will not know exact depths until the guns have been fired.

Stage 1 is a CT hydrajet

There are a total of 12 stages for this well

The stages ARE ALL DIFFERENT. Pay attention to footages and spacing.

Final Directional Survey

Anschutz Exploration Corporation

Regina Com 25-2-14-15

| Depth | INC | AZI | | TVD | N/S | | | DLS |
|-------|------|-----|-------|---------|-------|--------|-------|-----------|
| ft | deg | deg | - 1 | ft | ft ' | ft f | t | (°/100ft) |
| | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| | 389 | 0.4 | 256.6 | 389 | -0.31 | | 1.31 | 0.1 |
| | 423 | 0.4 | 266.1 | 423 | -0.35 | | 1.54 | 0.19 |
| | 453 | 0.4 | 265.1 | 453 | -0.37 | | 1.75 | 0.02 |
| | 483 | 0.3 | 278.6 | 482.99 | -0.36 | | 1.93 | 0.43 |
| | 604 | 0.4 | 288.5 | 603.99 | -0.18 | | 2.65 | 0.1 |
| | 666 | 0.4 | 290.4 | 665.99 | -0.04 | | 3.06 | 0.02 |
| | 696 | 0.4 | 296.8 | 695.99 | 0.05 | | 3.26 | 0.15 |
| | 757 | 0.4 | 289.9 | 756.99 | 0.21 | | 3.66 | 0.08 |
| | 818 | 0.5 | 287.4 | 817.99 | 0.37 | | 4.12 | 0.17 |
| | 879 | 0.8 | 299.8 | 878.98 | 0.66 | | 4.75 | 0.54 |
| | 940 | 0.7 | 299.2 | 939.98 | 1.05 | | 5.46 | 0.16 |
| . 1 | 1003 | 1.1 | 299.1 | 1002.97 | 1.53 | | 6.35 | 0.63 |
| 1 | .064 | 1 | 299.7 | 1063.96 | 2.08 | -7.26 | 7.34 | 0.16 |
| 1 | 125 | 1.1 | 298.3 | 1124.95 | 2.62 | -8.24 | 8.35 | 0.17 |
| 1 | 1186 | 1.2 | 293.3 | 1185.94 | 3.15 | -9.34 | 9.47 | 0.23 |
| ,1 | 1248 | 1.4 | 294.6 | 1247.92 | 3.72 | -10.63 | 10.78 | 0.33 |
| 1 | 1309 | 1.5 | 300.9 | 1308.9 | 4.45 | -11.99 | 12.17 | 0.31 |
| 1 | 1371 | 1.4 | 310.9 | 1370.88 | 5.36 | -13.26 | 13.48 | 0.44 |
| 1 | 1432 | 1.6 | 314.9 | 1431.86 | 6.45 | -14.42 | 14.69 | 0.37 |
| 1 | 1494 | 1.7 | 317.4 | 1493.84 | 7.73 | -15.66 | 15.98 | 0.2 |
| 1 | 1553 | 1.9 | 319.6 | 1552.81 | 9.12 | -16.88 | 17.27 | 0.36 |
| 1 | 1618 | 2 | 315.4 | 1617.77 | 10.75 | -18.38 | 18.83 | 0.27 |
| 1 | 1682 | 2 | 322.6 | 1681.73 | 12.43 | -19.84 | 20.37 | 0.39 |
| 1 | 1743 | 2.2 | 317.4 | 1742.69 | 14.14 | -21.28 | 21.88 | 0.45 |
| 1 | 1807 | 2.1 | 319.3 | 1806.64 | 15.93 | -22.88 | 23.56 | 0.19 |
| 1 | 1869 | 2.2 | 323.2 | 1868.6 | 17.75 | -24.33 | 25.09 | 0.29 |
| 1 | 1932 | 2.4 | 324.1 | 1931.55 | 19.79 | -25.83 | 26.67 | 0.32 |
| 1 | 1994 | 2.4 | 329.5 | 1993.49 | 21.96 | -27.25 | 28.19 | 0.36 |
| 2 | 2057 | 2.5 | 333.7 | 2056.44 | 24.32 | -28.53 | 29.57 | 0.33 |
| 2 | 2120 | 2.7 | 336.6 | 2119.37 | 26.92 | -29.73 | 30.88 | 0.38 |
| 2 | 2183 | 2.9 | 337.1 | 2182.3 | 29.75 | -30.93 | 32.21 | 0.32 |
| 2 | 2246 | 3 | 340.1 | 2245.21 | 32.77 | -32.12 | 33.53 | 0.29 |
| 2 | 2309 | 3 | 342.9 | 2308.13 | 35.89 | -33.16 | 34.71 | 0.23 |
| 2 | 2373 | 3.1 | 343.7 | 2372.04 | 39.15 | -34.14 | 35.83 | 0.17 |
| 2 | 2436 | 2.6 | 344.5 | 2434.96 | 42.17 | -35 | 36.82 | 0.8 |
| 2 | 2500 | 2.6 | 346.6 | 2498.89 | 44.98 | -35.72 | 37.67 | 0.15 |
| 2 | 2562 | 2.4 | 350.2 | 2560.83 | 47.62 | -36.27 | 38.33 | 0.41 |
| 2 | 2625 | 3.2 | 13.9 | 2623.76 | 50.63 | -36.07 | 38.26 | 2.21 |
| 2 | 2688 | 4 | 16.2 | 2686.64 | 54.45 | -35.04 | 37.4 | 1.29 |
| 2 | 749 | 4.7 | 17.3 | 2747.46 | 58.88 | -33.7 | 36.26 | 1.16 |
| | 2812 | 5.3 | 16.3 | 2810.22 | 64.13 | -32.12 | 34.91 | 0.96 |
| | 2873 | 5.4 | 16.7 | 2870.95 | 69.59 | -30.5 | 33.53 | 0.17 |

Anschutz Exploration Corporation Regina Com 25-2-14-15

| Donth INC | | | TVD | NI/C | E /\A/ | VIC | | DIC |
|-----------|-----|-------|------------|--------|--------|-----|-------|-----------|
| Depth INC | AZI | | TVD | | E/W | VS | | DLS |
| ft deg | deg | | ft 2022 67 | ft | ft | ft | | (°/100ft) |
| 2936 | 5.4 | 17.2 | 2933.67 | | | | 32.05 | 0.07 |
| 3000 | 5.2 | 16.8 | 2997.4 | | | | 30.58 | 0.32 |
| 3062 | 5 | 17.4 | | | | | 29.19 | 0.33 |
| 3125 | 4.7 | 18.5 | 3121.93 | | | | 27.77 | 0.5 |
| 3188 | 4.6 | 21 | 3184.72 | | | | 26.26 | 0.36 |
| 3251 | 3.9 | 19.6 | 3247.55 | | | | 24.83 | 1.12 |
| 3314 | 3.1 | 19 | 3310.43 | | | | 23.72 | 1.27 |
| 3377 | 2.6 | 20.2 | 3373.35 | | | | 22.8 | 0.8 |
| 3440 | 2.2 | 30 | 3436.3 | | | | 21.81 | 0.91 |
| 3503 | 1.1 | 50 | 3499.27 | | | | 20.81 | 1.95 |
| 3566 | 0.6 | 92.3 | 3562.26 | | | | 20.03 | 1.22 |
| 3628 | 0.8 | 97.1 | 3624.26 | 111.14 | -14.4 | | 19.27 | 0.34 |
| 3690 | 0.8 | 106.8 | 3686.25 | 110.97 | -13.56 | | 18.42 | 0.22 |
| 3744 | 0.6 | 103.2 | 3740.25 | 110.79 | -12.92 | | 17.78 | 0.38 |
| 3813 | 1.1 | 101.5 | 3809.24 | 110.58 | -11.92 | | 16.77 | 0.73 |
| 3845 | 0.9 | 107.6 | 3841.24 | 110.44 | -11.38 | | 16.23 | 0.71 |
| 3908 | 1.1 | 103.6 | 3904.23 | 110.15 | -10.32 | | 15.15 | 0.34 |
| 3971 | 0.9 | 110.1 | 3967.22 | 109.84 | -9.27 | | 14.09 | 0.36 |
| 4033 | 0.8 | 99.3 | 4029.21 | 109.6 | -8.38 | | 13.19 | 0.3 |
| 4096 | 8.0 | 108.5 | 4092.2 | 109.39 | -7.53 | | 12.34 | 0.2 |
| 4158 | 0.9 | 112.3 | 4154.2 | 109.07 | -6.67 | | 11.46 | 0.19 |
| 4221 | 1 | 106.8 | 4217.19 | 108.72 | -5.69 | | 10.46 | 0.21 |
| 4282 | 0.9 | 117 | 4278.18 | 108.35 | -4.75 | | 9.51 | 0.32 |
| 4344 | 0.8 | 122.6 | 4340.17 | 107.89 | -3.95 | | 8.69 | 0.21 |
| 4406 | 1 | 121.8 | 4402.17 | 107.38 | -3.13 | | 7.85 | 0.32 |
| 4468 | 0.8 | 119.8 | 4464.16 | 106.88 | -2.29 | | 6.99 | 0.33 |
| 4531 | 0.9 | 122.4 | 4527.15 | 106.39 | -1.49 | | 6.17 | 0.17 |
| 4593 | 0.8 | 123 | 4589.14 | 105.89 | -0.72 | | 5.37 | 0.16 |
| 4656 | 0.7 | 135.8 | 4652.14 | 105.38 | -0.08 | | 4.72 | 0.31 |
| 4718 | 1 | 130 | 4714.13 | 104.76 | 0.6 | | 4.01 | 0.5 |
| 4780 | 0.7 | 129.4 | 4776.13 | 104.17 | 1.3 | | 3.28 | 0.48 |
| 4842 | 1 | 130.5 | 4838.12 | 103.58 | 2.01 | | 2.55 | 0.48 |
| 4904 | 1 | 130.5 | 4900.11 | 102.88 | 2.83 | | 1.7 | 0 |
| 4967 | 1 | 121.4 | 4963.1 | 102.23 | 3.72 | | 0.78 | 0.25 |
| 5030 | 0.9 | 126.8 | 5026.09 | 101.65 | 4.58 | | -0.11 | 0.21 |
| 5092 | 0.9 | 134.8 | 5088.08 | 101.02 | 5.32 | | -0.87 | 0.2 |
| 5155 | 1 | 136:5 | 5151.07 | 100.27 | 6.05 | | -1.63 | 0.16 |
| 5217 | 0.9 | 127.1 | 5213.07 | 99.58 | 6.81 | | -2.42 | 0.3 |
| 5280 | 0.9 | 138.5 | 5276.06 | 98.91 | 7.53 | | -3.17 | 0.28 |
| 5343 | 0.7 | 140.8 | 5339.05 | 98.25 | 8.1 | | -3.77 | 0.32 |
| 5405 | | 141.6 | 5401.05 | 97.57 | 8.64 | | -4.35 | 0.32 |
| 5468 | | 131.7 | 5464.04 | 96.96 | 9.2 | | -4.93 | 0.52 |
| 5531 | 0.7 | 112 | 5527.04 | 96.6 | 9.8 | | | |
| 3331 | 0.7 | 112 | 3327.04 | 50.0 | 9.6 | | -5.54 | 0.39 |

Anschutz Exploration Corporation

Regina Com 25-2-14-15

| | ina Cor ith | | . 17 1. | | | TVD | N/S | E/W | VS | DLS |
|-----|----------------|-----|---------|-----|-------|---------|--------|---------|--------|-----------|
| ft | | | | deg | | ft | ft | | ft | (°/100ft) |
| | 5593 | | 0.5 | | 112.6 | 5589.03 | 96.35 | | | |
| | 5656 | | 0.4 | | 110.6 | 5652.03 | 96.17 | 10.86 | | |
| | 5719 | | 0.5 | | 119.1 | 5715.03 | 95.96 | 11.31 | -7.08 | |
| | 5783 | | 0.4 | | 117 | 5779.03 | 95.72 | 11.75 | -7.53 | 0.16 |
| | 5845 | | 0.4 | | 140.4 | 5841.03 | 95.46 | 12.08 | -7.87 | 0.26 |
| | 5878 | | 0.4 | | 133 | 5874.02 | 95.29 | 12.24 | -8.04 | 0.16 |
| | 5940 | N-S | 0.4 | | 148.5 | 5936.02 | 94.96 | 12.51 | -8.32 | 0.17 |
| | 6002 | | 0.4 | | 155.5 | 5998.02 | 94.58 | 12.71 | -8.54 | 0.08 |
| | 6064 | | 1.2 | | 123.4 | 6060.02 | 94.02 | 13.34 | -9.2 | 1.43 |
| | 6127 | | 0.4 | | 149.5 | 6123.01 | 93.47 | 14.01 | -9.88 | 1.36 |
| - 1 | 6158 | | 0.2 | | 163 | 6154.01 | 93.32 | 14.08 | -9.96 | 0.68 |
| | 6189 | Y- | 1 | | 332 | 6185.01 | 93.51 | 13.97 | -9.84 | 3.86 |
| | 6220 | | 2.8 | | 336.2 | 6215.99 | 94.44 | 13.53 | -9.37 | 5.82 |
| | 6251 | | 4.4 | | 338.9 | 6246.93 | 96.25 | 12.8 | -8.56 | 5.19 |
| | 6282 | | 6.2 | | 340.1 | 6277.79 | 98.93 | 11.8 | -7.44 | 5.82 |
| | 6313 | | 7.6 | | 338.7 | 6308.57 | 102.41 | 10.49 | -5.97 | 4.55 |
| | 6344 | | 8.9 | | 328.1 | 6339.25 | 106.36 | 8.48 | -3.79 | 6.44 |
| | 6375 | | 10.1 | | 318.4 | 6369.82 | 110.43 | 5.4 | -0.54 | 6.44 |
| | 6406 | 100 | 11.9 | | 312.6 | 6400.25 | 114.62 | 1.25 | 3.8 | 6.81 |
| | 6437 | | 13.7 | | 307.2 | 6430.48 | 119.01 | -4.03 | 9.26 | 6.97 |
| | 6469 | | 15.6 | | 303.2 | 6461.44 | 123.66 | -10.65 | 16.08 | 6.72 |
| | 6500 | | 16.8 | | 298.1 | 6491.21 | 128.05 | -18.09 | 23.7 | 6 |
| | 6531 | | 18.4 | | 291.8 | 6520.76 | 131.98 | -26.59 | 32.36 | 8.02 |
| | 6562 | | 20.5 | | 286.1 | 6550 | 135.3 | -36.35 | 42.26 | 9.12 |
| | 6593 | | 23.1 | | 281 | 6578.78 | 137.97 | -47.54 | 53.56 | 10.37 |
| | 6625 | | 25.9 | | 278 | 6607.9 | 140.14 | -60.62 | 66.72 | 9.57 |
| | 6656 | | 28.9 | | 275.6 | 6635.42 | 141.81 | -74.78 | 80.95 | 10.31 |
| | 6687 | | 32 | | 274.8 | 6662.14 | 143.23 | -90.43 | 96.64 | 10.08 |
| | 6718 | | 35.5 | | 273.7 | 6687.91 | 144.5 | -107.6 | 113.85 | 11.46 |
| | 6749 | | 38.4 | | 273.7 | 6712.68 | 145.7 | -126.2 | 132.48 | 9.35 |
| | 6780 | | 41.7 | | 274 | 6736.41 | 147.04 | -146.09 | | 10.66 |
| | 6812 | | 44.9 | | 274.6 | 6759.69 | 148.69 | | 174.35 | 10.08 |
| | 6844 | | 48.1 | | 275.5 | 6781.72 | 150.74 | -191.09 | 197.54 | 10.21 |
| | 6875 | | 50.2 | | 276 | 6801.99 | 153.09 | -214.42 | 220.95 | 6.88 |
| | 6906 | | 52.9 | | 275.7 | 6821.27 | 155.56 | -238.57 | 245.18 | 8.74 |
| | 6938 | | 56.3 | | 275.1 | 6839.8 | 158.01 | -264.54 | 271.23 | 10.73 |
| | 6970 | | 60.1 | | 274.4 | 6856.66 | 160.26 | -291.63 | 298.4 | 12.02 |
| | 7001 | | 63.5 | | 272.9 | 6871.31 | 161.99 | -318.9 | 325.71 | 11.77 |
| | 7033 | | 66.7 | | 272.7 | 6884.78 | 163.41 | -347.88 | 354.73 | 10.02 |
| | 7064 | | 70 | | 272.3 | 6896.22 | 164.67 | -376.66 | 383.54 | 10.71 |
| | 7096 | | 74 | | 272.7 | 6906.1 | 166 | -407.06 | 413.97 | 12.56 |
| | 7127 | | 77.3 | | 272.9 | 6913.79 | 167.46 | -437.06 | 444 | 10.66 |
| | 7159 | | 79.7 | | 273.5 | 6920.16 | 169.21 | -468.36 | 475.35 | 7.72 |

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| Depth | INC | | AZI | | TVD | N/ | S | E/W | VS | DLS |
|-------|------|------|-----|-------|---------|----|--------|----------|---------|-----------|
| ft | deg | | deg | | ft | ft | | ft | ft | (°/100ft) |
| 7190 | | 82.2 | | 273.3 | 6925.04 | | 171.03 | -498.92 | 505.96 | 8.09 |
| 7222 | | 86 | | 273.4 | 6928.33 | | 172.89 | -530.69 | 537.78 | 11.88 |
| 7234 | | 87.5 | | 273.1 | 6929.01 | | 173.57 | -542.65 | 549.76 | 12.75 |
| 7324 | | 92.8 | | 272.5 | 6928.77 | | 177.96 | -632.51 | 639.72 | 5.93 |
| 7356 | | 93.1 | | 272.9 | 6927.13 | | 179.47 | -664.43 | 671.68 | 1.56 |
| 7418 | | 94.3 | | 273.5 | 6923.13 | | 182.92 | -726.21 | 733.55 | 2.16 |
| 7481 | | 93.3 | | 271.1 | 6918.95 | | 185.44 | -789.01 | 796.4 | 4.12 |
| 7544 | | 91.7 | | 268.8 | 6916.2 | | 185.39 | -851.94 | 859.27 | 4.44 |
| 7608 | | 90.9 | | 268.9 | 6914.75 | | 184.1 | -915.91 | 923.12 | 1.26 |
| 7670 | | 90.5 | | 269 | 6913.99 | | 182.97 | -977.9 | 985 | 0.67 |
| 7733 | 17.7 | 90.8 | | 270.3 | 6913.28 | | 182.58 | -1040.89 | 1047.91 | 2.12 |
| 7796 | | 89.7 | | 270.8 | 6913 | | 183.19 | -1103.89 | 1110.87 | 1.92 |
| 7859 | | 90.1 | | 270.9 | 6913.11 | | 184.12 | -1166.88 | 1173.85 | 0.65 |
| 7923 | | 90.3 | | 270.4 | 6912.89 | | 184.85 | -1230.88 | 1237.81 | 0.84 |
| 7986 | | 90.4 | | 270.5 | 6912.5 | | 185.34 | -1293.87 | 1300.77 | 0.22 |
| 8049 | | 90 | | 270.2 | 6912.28 | | 185.73 | -1356.87 | 1363.72 | 0.79 |
| 8079 | | 90.6 | | 269.6 | 6912.13 | | 185.68 | -1386.87 | 1393.69 | 2.83 |
| 8143 | | 90.1 | | 270.4 | 6911.74 | | 185.68 | -1450.87 | 1457.63 | 1.47 |
| 8206 | | 89.5 | | 270.1 | 6911.96 | | 185.95 | -1513.87 | 1520.58 | 1.06 |
| 8269 | | 90.6 | | 271.3 | 6911.9 | | 186.72 | -1576.86 | 1583.55 | 2.58 |
| 8331 | | 90.9 | | 271.4 | 6911.09 | | 188.18 | -1638.84 | 1645.53 | 0.51 |
| 8394 | | 92.1 | | 271.9 | 6909.44 | | 189.99 | -1701.79 | 1708.5 | 2.06 |
| 8457 | | 91.6 | | 271.2 | 6907.41 | | 191.7 | -1764.73 | 1771.45 | 1.36 |
| 8520 | 3 | 90.9 | | 271.3 | 6906.03 | | 193.07 | -1827.7 | 1834.42 | 1.12 |
| 8582 | 11 | 91.2 | | 270.9 | 6904.9 | | 194.26 | -1889.68 | 1896.39 | 0.81 |
| 8644 | | 91.1 | | 271.2 | 6903.65 | | 195.4 | -1951.66 | 1958.36 | 0.51 |
| 8708 | | 90.6 | | 271.3 | 6902.7 | | 196.79 | -2015.63 | 2022.34 | 0.8 |
| 8770 | | 89.5 | | 271.2 | 6902.65 | | 198.15 | -2077.62 | 2084.32 | 1.78 |
| 8833 | | 89.6 | | 270.8 | 6903.14 | | 199.24 | -2140.61 | 2147.3 | 0.65 |
| 8896 | | 89.3 | | 270.1 | 6903.75 | | 199.74 | -2203.6 | 2210.25 | 1.21 |
| 8960 | | 90.2 | | 269.3 | 6904.03 | | 199.4 | -2267.6 | 2274.17 | 1.88 |
| 9023 | | 92.4 | | 269 | 6902.6 | | 198.47 | -2330.57 | 2337.04 | 3.52 |
| 9085 | | 92.6 | | 269.1 | 6899.89 | | 197.44 | -2392.5 | 2398.87 | 0.36 |
| 9148 | | 92.7 | | 269.7 | 6896.98 | | 196.78 | -2455.43 | 2461.71 | 0.96 |
| 9211 | | 92.4 | | 269.2 | 6894.18 | | 196.18 | -2518.37 | 2524.56 | 0.92 |
| 9274 | | 91.5 | | 269.8 | 6892.03 | | 195.63 | -2581.33 | 2587.43 | 1.72 |
| 9336 | | 91.3 | | 270 | 6890.52 | | 195.52 | -2643.31 | 2649.35 | 0.46 |
| 9399 | | 91 | | 270.3 | 6889.26 | | 195.69 | -2706.3 | 2712.28 | 0.67 |
| 9462 | | 91.3 | | 270.1 | 6887.99 | | 195.91 | -2769.28 | 2775.22 | 0.57 |
| 9525 | | 90.4 | | 270.1 | 6887.06 | | 196.02 | -2832.28 | 2838.15 | 1.43 |
| 9588 | | 90.7 | | 269.7 | 6886.45 | | 195.91 | -2895.27 | 2901.09 | 0.79 |
| 9679 | | 91.5 | | 270.6 | 6884.7 | | 196.15 | -2986.25 | 2991.99 | 1.32 |
| 9742 | | 93.5 | | 272.2 | 6881.96 | | 197.68 | -3049.17 | 3054.91 | 4.06 |

Final Directional Survey

Anschutz Exploration Corporation Regina Com 25-2-14-15

| Depth | INC | | AZI | TVD | N/S | E/W | VS | DLS |
|-------|-----|------|-------|---------|-------|------------|---------|-----------|
| ft | deg | | deg | ft | ft | ft | ft | (°/100ft) |
| 977 | 6 | 93.2 | 273 | 6879.97 | 199.2 | 2 -3083.08 | 3088.85 | 2.51 |
| 983 | 9 | 92.1 | 272.7 | 6877.06 | 202.3 | 5 -3145.93 | 3151.78 | 1.81 |
| 990 | 2 | 93 | 272.6 | 6874.25 | 205.2 | 6 -3208.8 | 3214.72 | 1.44 |
| 996 | 5 | 91.3 | 271.9 | 6871.89 | 207.7 | 3 -3271.7 | 3277.67 | 2.92 |
| 1002 | 7 | 90.2 | 270.2 | 6871.08 | 208.8 | 7 -3333.68 | 3339.64 | 3.27 |
| 1009 | 00 | 90.1 | 270.8 | 6870.91 | 209.4 | 2 -3396.68 | 3402.6 | 0.97 |
| 1015 | 3 | 89.8 | 270.9 | 6870.97 | 210.3 | 5 -3459.67 | 3465.58 | 0.5 |
| 1021 | .6 | 91.5 | 271 | 6870.25 | 211. | 4 -3522.66 | 3528.55 | 2.7 |
| 1028 | 80 | 91.9 | 270.9 | 6868.36 | 212.4 | 6 -3586.62 | 3592.5 | 0.64 |
| 1034 | 3 | 92.6 | 270.8 | 6865.88 | 213.3 | 9 -3649.57 | 3655.42 | 1.12 |
| 1040 | 16 | 91.3 | 270.8 | 6863.74 | 214.2 | 7 -3712.52 | 3718.35 | 2.06 |
| 1046 | 9 | 90.5 | 269.6 | 6862.75 | 214.4 | 9 -3775.51 | 3781.29 | 2.29 |
| 1053 | 2 | 89.9 | 269.8 | 6862.53 | 214.1 | 6 -3838.51 | 3844.22 | 1 |
| 1059 | 5 | 89.5 | 269.2 | 6862.86 | 213.6 | 1 -3901.51 | 3907.13 | 1.14 |
| 1065 | 8 | 89.3 | 269 | 6863.52 | 212.6 | 2 -3964.5 | 3970.01 | 0.45 |
| 1072 | 0.0 | 91 | 268 | 6863.36 | 21 | 1 -4026.47 | 4031.86 | 3.18 |
| 1078 | 3 | 92.5 | 267.6 | 6861.43 | 208.5 | 8 -4089.39 | 4094.61 | 2.46 |
| 1084 | 6 | 93.1 | 267.6 | 6858.35 | 205.9 | 5 -4152.26 | 4157.3 | 0.95 |
| 1090 | 8 | 92.4 | 268.5 | 6855.38 | 203.8 | 4 -4214.16 | 4219.04 | 1.84 |
| 1097 | 0 | 91 | 269.7 | 6853.54 | 202.8 | 7 -4276.12 | 4280.9 | 2.97 |
| 1103 | 3 | 90.5 | 269.4 | 6852.72 | 202.3 | 7 -4339.11 | 4343.81 | 0.93 |
| 1109 | 6 | 90.6 | 270 | 6852.11 | 202.0 | 4 -4402.11 | 4406.73 | 0.97 |
| 1115 | 9 | 90.3 | 271.6 | 6851.62 | 202.9 | -4465.1 | 4469.7 | 2.58 |
| 1122 | 2 | 90.1 | 271.6 | 6851.4 | 204.6 | 8 -4528.07 | 4532.69 | 0.32 |
| 1128 | 5 | 89.7 | 271.4 | 6851.51 | 206.3 | 3 -4591.05 | 4595.68 | 0.71 |
| 1134 | 8 | 90.6 | 272 | 6851.34 | 208. | -4654.02 | 4658.67 | 1.72 |
| 1141 | 2 | 90.6 | 272 | 6850.67 | 210.4 | 4717.98 | 4722.67 | 0 |
| | | 191 | | | | | | |

(Sec: 14)

William Tambekon 06-23-15 10/14/15

FORMATION TOPS

| Formation | Sample Top | Wireline Top | TVD | Subsea |
|-------------------------|------------|---------------|------|--------|
| KB 7323.5 | MD | | | |
| TERTIARY | | | | |
| San Jose Fm · | Surface | | | |
| Nacimiento Fm | 1603 | | 1603 | 5721 |
| Ojo Alamo Ss | 3170 | | 3167 | 4157 |
| CRETACEOUS | | | | |
| Kirtland/Fruitland | 3286 | | 3282 | 4041 |
| Pictured Cliffs Ss | 3403 | 1111 | 3399 | 3924 |
| Lewis Shale | 3507 | 1.0 | 3503 | 3820 |
| Huerfanito Bentonite | 3860 | | 3856 | 3467 |
| Chacra Ss | 4408 | | 4404 | 2919 |
| Base Chacra Ss/Lewis Sh | 4448 | O'Low To | 4444 | 2879 |
| Cliff House Ss | 5143 | 7 | 5139 | 2184 |
| Menefee Fm | 5282 | | 5278 | 2045 |
| Point Lookout Ss | 5575 | - | 5571 | 1752 |
| Mancos Sh | 5770 | | 5766 | 1557 |
| Ojito Ss | 6914 | | 6826 | 497 |
| Total Depth Driller | 11412 | in the second | 6851 | 473 |

The following descriptions are interpretive. Mud loggers collected lagged 30-ft samples along with spot samples to constrain select tops and when drilling activities dictated. Samples were reviewed with the aid of radial MWD gamma from 4050' to 11412' TD. All depths are rig depths. Through-bit logging tools were used for the horizontal section of the well.

Samples were inspected using an Olympus SZ61 stereoscope. Grain sizes were determined by use of an AmStrat grain size comparator. Colors of wet and dry cuttings were determined from the Rock-Color Chart distributed by the Geological Society of America; most colors given are dry since so many of the cuttings disintegrate rapidly in water. 10% HCl was used in acid reaction tests, and Alizarin red aided carbonate species determination.

Selected samples were examined for oil fluorescence with a US GeoSupply brand fluoroscope. Cut tests for liquid hydrocarbons were performed with solvent on dry cuttings. All samples collected after intermediate casing were drilled with Escaid synthetic oil-base mud, sieved in synthetic oil-base, then triple rinsed in Entron (n-propyl bromide) before drying. This process removes all surface fluorescence and significantly affects the results of cut tests. Entron is also used for density separation of the sample cuttings from the lost circulation material added to the drilling mud.

Significant gas shows, as determined with a Dual FID-TCD Agilent Gas Chromatograph from the start of the well and the dq1000 Mass Spectrometer starting at 3800', are described in each formation overview. The reader should refer to the accompanying mud logs for the lagged record of all gas shows.

All rocks were described by Ryan A. White.

| SAN JOSE FM | SAMPLE TOP: Surface LOG: N/A TVD: N/A SUBSEA: N/A |
|-------------|--|
| Overview: | Local geologic maps place the lower Eocene San Jose Formation at the surface location of the Regina Com 25-2-14-15 1H. The San Jose Formation is defined as purely terrestrial deposits consisting of alternating sandstones and shales. Surface investigations aided in the description of this section as nearby outcrops were plentiful. No significant gas or liquid hydrocarbons were observed in this section however the many sandstone facies of this section may be aquifers. |
| Conductor: | 20" set at 77.5' KB |
| 78' – 150' | Entirely SANDSTONE CONGLOMERATE: overall light gray (N7) appearance, occurs as loose, translucent to milky white, quartz grains, medium to very coarse grain, grains up to 5mm, well rounded, moderately poor to poorly sorted, no cementation observed, rare bituminous staining, no fluorescence. |
| 150' – 848' | Alternating series of SANDSTONE: occurs as loose translucent quartz and medium light gray (N7) lithic grains, fine to medium rounded grains, moderately sorted, semi-quartzose, common carbonaceous flakes, petrified wood debris and rare clear muscovite, rare clusters exhibit carbonate cement, no fluorescence; and SHALE: grayish red (10R 4/2) to very dusky red (10R 2/), moderately firm when dry, |

extremely soft when wet, platy cuttings, very hydrophilic, cuttings decrepitate in H2O, commonly smooth, locally very gritty/silty, non-calcareous, no fluorescence.

Surface Casing:

13 3/8" set at 300'.

848' - 1603'

Alternating series of SANDSTONE: overall grayish orange pink (5YR 7/2), occurs only as loose, fine to medium quartz grains, moderate sorting, rounded, clean, no observed cement or porosity, no fluorescence; and SHALE: medium light gray (N6), platy cuttings, smooth, cuttings slightly swell in H2O, no reaction in HCl, no fluorescence; becomes coarser down section.

NACIMIENTO FM

SAMPLE TOP: 1603'

LOG: N/A

TVD: 1603'

SUBSEA: 5721'

Overview:

A small unconformity lies between the San Jose Formation and the non-marine shales and sandstones of the Nacimiento Formation. The Nacimiento consists primarily of lacustrine deposits in contrast to the overlying sandstones of the San Jose. Total gas reached a maximum of 2620 units and trace amounts of light brown crude oil were observed at the shakers while drilling the Nacimiento.

1603' - 2040'

Primarily SHALE: medium gray (N5), smooth, sub-platy cuttings, moderately soft, non-calcareous, no fluorescence; with lesser amounts of SHALE: grayish brown (5YR 3/2), moderately firm, sub-blocky to sub-platy, slightly gritty, no fluorescence; and minor beds of SANDSTONE: occurs as loose quartz sand grains, trace lithic fragments, fine grained, well sorted, well rounded, no observed porosity, no fluorescence.

2040' - 2152'

Primarily SANDSTONE: occurs as loose sand grains and rare clusters, fine to very fine grained, moderate sorting, no observed porosity, no fluorescence; with significant beds of SHALE: medium gray (N5), sub-platy, moderately smooth, trace grit, non-calcareous, no fluorescence.

2152' - 2322'

Mostly SHALE: medium dark gray (N4) and medium gray (N5), moderately firm, sub platy to sub rounded cuttings, smooth, non-calcareous, no fluorescence; with lesser amounts of SHALE: greenish gray (5GY 6/1), sub blocky cuttings, smooth, waxy appearance non-calcareous, no fluorescence.

2322' - 2340'

Significant bed of SANDSTONE: occurs as loose sand grains and rare clusters, fine to very fine grained, moderate sorting, no observed porosity, no fluorescence; unusual chromatography suggests possible non-calibrated gas show.

2340' - 2581'

Mostly SHALE: medium dark gray (N3), moderately firm to moderately soft, sub platy to sub rounded cuttings, very smooth, non-calcareous, no fluorescence; with lesser amounts of SANDSTONE: occurs as loose sand grains and rare clusters, fine to very fine grained, moderate sorting, no observed porosity, no fluorescence, grades to SILTSTONE.

Sidetrack 1: After drilling to 3799', fished and plugged back to 2520'. Sidetrack 1 was

successfully kicked off at 2581°. The following rock descriptions and formation tops are from Sidetrack 1. Reader may also see mud log of original hole regarding first

penetration of interval 2581' - 3799'.

2581' - 3040' Mostly SHALE: medium dark gray (N3), moderately firm to moderately soft, sub

platy to sub rounded cuttings, very smooth, non-calcareous, no fluorescence; with lesser amounts of SANDSTONE: occurs as loose sand grains and rare clusters, fine to very fine grained, moderate sorting, no observed porosity, no fluorescence, grades

to SILTSTONE.

3040' – 3170' Dominantly SANDSTONE: overall white (N9) to very pale orange (10YR 8/2)

appearance, occurs as loose fine to medium, rounded quartz grains, moderate to moderately poor sorting, bimodal, no fluorescence; with thin beds of SHALE: medium dark gray (N4) to dark gray (N3), platy to fissile, smooth, non-calcareous,

no fluorescence.

OJO ALAMO SS SAMPLE TOP: 3170' LOG: N/A TVD: 3167' SUBSEA: 4157'

Overview: The Ojo Alamo Sandstone marks the base of the Tertiary section of the San Juan

Basin. Total gas reached a maximum of 33 units in the original hole and 18 units in the sidetrack. No liquid hydrocarbons were observed in this section in either hole. A significant unconformity lies between the Ojo Alamo and the underlying Cretaceous

rocks. Offset logs significantly aided this pick.

3170' – 3286' Nearly entirely SANDSTONE: occurs as loose grains, medium to very coarse

grained, poorly sorted, quartzose, rare feldspar, rounded shale cuttings likely lithic clasts, silica cement on rare clusters, no fluorescence; very thin beds of **SHALE**: dark gray (N3), moderately firm, fissile to needlelike cuttings, earthy to slightly

smooth, non-calcareous, no fluorescence.

KIRTLAND SH/

FRUITLAND FM SAMPLE TOP: 3286' LOG: N/A TVD: 3282' SUBSEA: 4041'

Overview: The Cretaceous Kirtland Shale/Fruitland Formation consists of one formation at this

point in the basin but is recognized as independent formations in the western part of the basin. It consists of shale and significant coal which has been mined in other locations within the basin. Total gas rose significantly while drilling this section,

reaching over 3000 units. Liquid hydrocarbon shows were not observed.

3286' - 3334' Almost entirely SHALE: medium gray (N5), locally dark gray (N3), moderately

firm to moderately soft, smooth, non-calcareous, no fluorescence; with a minor bed of SANDSTONE: occurs mostly as loose grains, fine to coarse grain, poorly sorted,

sub-rounded to sub-angular grains, quartzose, very rare feldspar and lithic fragments, silica cement, no visible porosity, no fluorescence.

3334' - 3403'

Very significant COAL: black (N0), blocky to platy cuttings, moderately firm, bituminous, commonly dull, locally vitreous, common thin <1mm bands of pyrite, no fluorescence; with only minor amounts of SHALE: medium gray (N5), locally dark gray (N3), moderately firm to moderately soft, smooth, non-calcareous, no fluorescence. ROP curves of coal beds correlated very well to offset logs, especially on the first penetration.

PICTURED CLIFFS SS SAMPLE TOP: 3403' LOG: N/A TVD: 3399' SUBSEA: 3924'

Overview: The Pictured Cliffs Sandstone is a significant sandstone directly below the Fruitland

coals. Total gas shows of up to 2204 units were recorded and very slow diffuse cuts were observed in addition to dark bituminous layers in many of the sandstones.

3403' – 3507' Almost entirely SANDSTONE: occurs as poorly indurated sub-platy clusters, fine,

rounded grains, semi-quartzose, lithic fragments, moderately well sorted, local carbonate cement, common bituminous lamina, rare pyrite lamina, no visible porosity, no fluorescence; with very minor beds of SHALE: medium gray (N5), moderately firm, platy to sub-platy cuttings, smooth to slightly gritty, calcareous, no

fluorescence.

LEWIS SHALE SAMPLE TOP: 3507' LOG: N/A TVD: 3503' SUBSEA: 3820'

Overview: The Lewis Shale interval represents the shallowest marine deposits encountered in

the San Juan Basin and the last of the Cretaceous Intercontinental Seaway. The Chacra Sandstone member and Huerfanito Bentonite are included in the Lewis Shale in this report. Total gas varied from 30 to 75 units through the Lewis Shale. No

liquid hydrocarbons were observed.

3507' – 3860' Entirely SHALE: medium gray (N5) to medium light gray (N6), platy cuttings,

moderately firm, slightly gritty, calcareous, no fluorescence.

2nd Surface Casing: 9 5/8" set at 3795'.

HUERFANITO BENT SAMPLE TOP: 3860' LOG: N/A TVD: 3856' SUBSEA: 3467'

3860' – 3862' The Huerfanito Bentonite was encountered in this area though without gamma could

not be precisely placed nor thickness accurately measured. This unit likely consists entirely of ALTERED TUFF: white (N9), chalky, bit scrapings, rare disseminated black mineral, no reaction in HCl, chips decrepitate in HCl, likely bentonitic,

moderate pale yellow fluorescence.

3862' - 4408' Entirely SHALE: medium gray (N5), platy cuttings and scrapings, moderately firm,

gritty appearance, locally calcareous, chips decrepitate in H2O, no fluorescence.

CHACRA SS MBR SAMPLE TOP: 4408' LOG: N/A TVD: 4404' SUBSEA: 2919'

4408' - 4448' The Chacra Sandstone Member of the Lewis Shale was a potential lost circulation

zone. It consists of finely interbedded SANDSTONE: medium gray (N5) to dark medium gray (N4), firm blocky cuttings, very fine grained, semi-quartzose, gray

wacke, non-calcareous, grades to SILTSTONE, no fluorescence.

BASE CHACRA SS/

LOWER LEWIS SH SAMPLE TOP: 4448' LOG N/A TVD: 4444' SUBSEA: 2879'

4448' - 5143' Almost entirely SHALE: medium gray (N5) to dark gray (N3), platy cuttings and

scrapings, generally smooth, non-calcareous, no fluorescence.

CLIFF HOUSE SS SAMPLE TOP: 5143' LOG: N/A TVD: 5139' SUBSEA: 2184'

Overview: The Cliff House Sandstone represents a distinctive and widespread sandstone unit

that divides the overlying Lewis Shale from the underlying Mesa Verde Group. Total gas rose abruptly in the Cliff House from a background of 70 units to shows over 2000 units. Cut tests in the Cliff House indicated liquid hydrocarbons and a strong condensate odor was observed at the shaker and pits after drilling though the Cliff House. The Cliff House Sandstone is the likely source of the flares observed

while drilling and casing the curve section of the well.

5143' - 5204' Mostly SANDSTONE: light brownish gray (5YR 6/1), occurs as bit scrapings and

loose grains, fine to very fine grained, quartzose, trace carbonate cement, rare porosity, very faint yellow fluorescence; with distinctive beds of **SHALE**: medium gray (N5) to medium dark gray (N4), commonly bit scrapings, earthy texture, non-

calcareous, no fluorescence.

5204' 5282'

A 2091 unit gas show accompanied by SANDSTONE: light brownish gray (5YR 6/1), occurs as bit scrapings and loose grains, fine to very fine grained, well sorted quartzose, trace carbonate cement, fair porosity, faint yellow fluorescence; lesser amounts of SHALE: medium gray (N5) to medium dark gray (N4), commonly bit scrapings and platy cuttings, generally smooth texture, non-calcareous, no fluorescence.

MENEFEE FM

SAMPLE TOP: 5282'

LOG: N/A

TVD: 5278'

SUBSEA: 2045'

Overview:

The Menefee Formation of the Mesa Verde Group represents a stratigraphically complex zone between the Lewis Shale and the underlying Mancos Shale. Total gas remained high through the Menefee with shows up to 4353 units though no concrete evidence of liquid hydrocarbons was observed.

5282' - 5465'

Generally consists of thin, alternating sequences of SHALE: medium gray (N5) to medium dark gray (IN4), platy cuttings, smooth texture, non-calcareous, no fluorescence; SANDSTONE: occurs as loose grains and bit scrapings, fine grained, well rounded, moderately well sorted, quartzose, no fluorescence; and COAL: black (N0), fissile cuttings, vitreous, bituminous, no fluorescence.

5465' - 5575'

Thin alternating sequences as above with the addition of SHALE: moderate brown (5YR 3/4), platy, smooth, slightly earthy texture, non-calcareous, no fluorescence.

POINT LOOKOUT SS

SAMPLE TOP: 5575'

LOG: N/A

TVD: 5571'

SUBSEA: 1752'

Overview:

The massive sandstone of the Point Lookout Sandstone represents the basal formation of the Mesa Verde Group. Total gas steadily declined while drilling the Point Lookout with a show of 3221units that likely marked the top of the Point Lookout. Liquid hydrocarbons were not observed in this section and based on nearby wells is likely a depleted a zone.

5575' - 5770'

Dominantly SANDSTONE: white (N9) to light brownish gray (5YR 6/1), occurs as bit scrapings, fine to very fine grained, well rounded, moderate sorting, semi-quartzose, trace visible porosity, carbonate cement, trace dull yellow fluorescence; lesser amounts of SHALE: dark gray (N3), firm, platy cuttings, smooth, non-calcareous, no fluorescence.

MANCOS SH SAMPLE TOP: 5770' LOG: N/A TVD: 5766' SUBSEA: 1557'

Overview: The very thick Mancos Shale represents one of the most widespread units in the San

Juan Basin. It should be noted that only the Upper Mancos Shale was penetrated at this location. Total gas initially dropped then very steadily increased while drilling this section; due to heavy mud loss in this section and decreasing mud weight it is likely the source of the gas was from overlying formations. Cuts through the Mancos only provided trace evidence of liquid hydrocarbons but test results were likely

skewed by rapidly changing mud properties.

5770' - 6105' Mostly SHALE: medium gray (N5), moderately firm platy cuttings and abundant bit

scrapings, gritty and locally smooth textures, slightly to very silty, locally very thinly laminated, possibly hydrophilic, non-calcareous, no fluorescence; with small beds of SILTSTONE: light medium gray (N6), moderately firm to firm cuttings, subblocky, visible quartz and lithic grains, locally calcareous, carbonate and argillaceous matrix, wacke, no fluorescence, grades into very grained

SANDSTONE.

6105' - 6650' Entirely SHALE: medium gray (N5) to medium dark gray (N4), moderately firm,

platy cuttings and common bit scrapings, moderately smooth, dull texture,

calcareous, common speckled yellow fluorescence.

KOP for Curve: Began building curve at 6170'.

6650' – 6914' Nearly entirely SHALE: medium gray (N5), moderately firm to firm large bit

scrapings and platy cuttings, moderately smooth, calcareous, cuttings remain intact

in HCl, common speckled yellow fluorescence; with trace amounts of

LIMESTONE: white (N9), occurs as lineations in SHALE bit scrapings, calcite rhombs commonly embedded in chalky matrix, very effervescent, slight bitumen/oil staining, pale yellow fluorescence. This zone represents the most significant mud

loss zone of the lower section.

OJITO SS SAMPLE TOP: 6914' LOG: N/A TVD: 6826' SUBSEA: 497'

Overview: The Ojito Sandstone member of the Mancos Shale, believed to be equivalent or nearly contemporary to the Gallup Sandstone Member, is the target of the Regina

Com 25-2-14-15 1H. Total gas reached a maximum of 1049 units after intermediate casing was set. Cut tests generally yielded pale bluish white to very pale yellow, slow streaming cuts; residual halos were generally strong bluish white with hints of yellow. It should be noted that the entirety of the Ojito Sandstone was drilled using Escaid synthetic oil based mud so the bluish white colorations likely result from the synthetic oil based mud. Significant mud loss was encountered in the Ojito implying

an under pressured reservoir.

6914' – 6944' Mostly SHALE: medium dark gray (N4), moderately firm, platy cuttings, dull to slightly smooth, calcareous, common speckled to solid pale yellow fluorescence;

with thin beds of SANDSTONE: overall white (N9) to yellowish gray (5Y 8/1),

| | occurs as bit scrapings and loose grains, very fine grained, well sorted, quartz and calcite grains, carbonate cement, chips commonly decrepitate in HCl, ~5% to 15% of grains stain pink in Alizarin, cement does not stain, common bright pale yellowish blue fluorescence. |
|----------------------|--|
| 6944' – 6962' | The first major bed of Ojito SANDSTONE: overall light brownish gray (5YR 6/1) to white (N9), similar to above, very fine to fine grained, moderately sorted, rarer cuttings suggest porosity. |
| 6962' - 7068' | A zone of thin beds and rapid lithology changes consisting of SANDSTONE: overall white (N9) to yellowish gray (5Y 8/1), occurs as bit scrapings and loose grains, very fine grained, well sorted, quartz and calcite grains, carbonate cement, chips commonly decrepitate in HCl, ~5% to 15% of grains stain pink in Alizarin, cement does not stain, common bright pale yellowish blue fluorescence; SHALE: blackish brown (5YR 2/1), moderately firm to moderately soft, occurs mostly as bit scrapings, earthy/dull texture, oily sheen, very slightly to non-calcareous, rare dull yellow fluorescence, commonly no fluorescence; and SHALE: medium dark gray (N4) to medium gray (N4), common bit scrapings, commonly gritty, calcareous, local pale yellow fluorescence. |
| 7068' - 7100' | The second major bed of Ojito SANDSTONE : overall white (N9) to brownish gray (5YR 6/1), very fine grained, chalky carbonate cement, well sorted quartz and calcite grains, sub-rounded to rounded, thin <1mm bituminous lamina/oil staining, common yellow fluorescence. |
| 7100' – 7298' | Another zone of thins beds consisting off SANDSTONE: overall white (N9) to brownish gray (5YR 6/1), very fine grained, chalky carbonate cement, well sorted quartz and calcite grains, sub-rounded to rounded, thin <mm (5yr="" (n4)="" (n6),="" 1),="" 2="" and="" bit="" bituminous="" black="" brownish="" common="" cuttings="" dark="" dull="" earthy="" firm="" firm,="" fluorescence.<="" fluorescence;="" gray="" gritty,="" lamina="" light="" medium="" moderately="" non-calcareous,="" oil="" pale="" platy="" scrapings,="" shale:="" sheen,="" silty="" silty,="" slight="" slightly="" staining,="" td="" texture,="" to="" trace="" very="" yellow=""></mm> |
| Intermediate Casing: | 9 5/8" set at 7298'. All rocks above this point have been cased and cemented. All rocks below this point have been lined for production. |
| 7298' – 7380' | A moderately significant bed of SANDSTONE : occurs as very small cuttings and loose sand grains, yellowish gray (5Y 8/1), quartz and possibly lithic grains, pinch sample has slight reaction in HCl, cement and porosity difficult to determine, trace to rare dull yellow fluorescence. |
| 7380' – 7545' | Mostly SHALE: medium dark gray (N4) to brownish gray (5YR 4/1), occurs as moderately firm, thin platy cuttings, slightly gritty, slight to no reaction in HCl, trace to rare dull yellow fluorescence; and SHALE: brownish black (5YR 2/1) to brownish gray (5YR 4/1), occurs as small sub-rounded cuttings, moderately soft, easily scratched, earthy texture, oily sheen, trace dull yellow fluorescence. |
| 7545' – 8360' | A moderately significant bed of SANDSTONE : light brownish gray (5YR 4/1), firm, sub-blocky cuttings and bit scrapings, very fine grained with fine grained |

| | lamina, commonly interbedded, common black to dark brown bituminous lamina and oil staining, common yellow fluorescence. |
|--------------------|--|
| 8360' – 9010' | Mostly SHALE: medium dark gray (N4) to brownish gray (5YR 4/1), moderately firm, platy cuttings, slightly gritty, commonly silty, non-calcareous, trace dull yellow fluorescence. |
| 9010' – 9070' | A very significant bed of SANDSTONE: occurs mostly as loose quartz grains, very fine to fine grains, rounded, fractured quartz grains suggest larger grains, rare oil staining and bituminous lamina, trace yellow fluorescence; this unit proved hard to penetrate and very poor motor yields were observed while 'bottom striking' this unit, consequently high inclination was achieved immediately after penetration and the horizontal distance maintained in this unit was adversely affected. |
| 9070' 9600' | Mostly SHALE: medium dark gray (N4) to brownish gray (5YR 4/1), very small cuttings, slight reaction in HCl, rare dull pale yellow fluorescence; and lesser amounts of SANDSTONE: occurs mostly as loose quartz grains, very fine to fine grains, rounded, fractured quartz grains suggest larger grains, rare oil staining and bituminous lamina, trace yellow fluorescence. |
| 9600' – 9820' | Two moderately significant beds of SANDSTONE : light brownish gray (5YR 6/1), occurs as loose sand grains and poorly indurated bit scrapings, very poor sample quality, loose quartz grains, rare bit scrapings exhibit good visible porosity, pale greenish yellow fluorescence; bisected by beds of SHALE : medium dark gray (N4) to brownish gray (5YR 4/1), moderately firm, small cuttings, gritty, slight reaction in HCl, trace dull yellow fluorescence. |
| 9820' – 10850' | A long section of the wellbore nearly parallel to dip in zone comprised mostly of SHALE: medium dark gray (N4) to brownish gray (5YR 4/1), occurs as moderately firm, very small cuttings, slightly gritty, slightly calcareous, rare very pale yellow fluorescence; and SHALE: brownish black (5YR 2/1), occurs as very small cuttings, platy, earthy texture, slightly calcareous, local pale yellow fluorescence. |
| 10850' — 11040' | The uppermost major unit of Ojito SANDSTONE; yellowish gray (5Y 8/1), moderately indurated clusters, very fine grained, well sorted, quartzose, trace fine lamina interbedded with SHALE, carbonate cement, no calcite grains, trace dull yellow fluorescence. |
| 11040' – 11412' TD | Mostly SHALE: medium dark gray (N4), firm, platy cuttings, slightly gritty texture, commonly interbedded with SANDSTONE, common bituminous lamina, slightly calcareous, rare dull yellow fluorescence. |