

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry Other										6. If Indian, Allottee or Tribe Name									
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr., Other										7. Unit or CA Agreement Name and No.									
2. Name of Operator Energex Resources Corporation										8. Lease Name and Well No. Florance Gas Com F # 1S									
3. Address 2198 Bloomfield Highway, Farmington, NM 87401										9. API Well No. 30-045-33514									
4. Location of Well (Report location clearly and in accordance with Federal requirements) At surface 1180' FSL, 1435' FEL SW/SE At top prod. interval reported below At total depth										10. Field and Pool, or Exploratory Basin Fruitland Coal									
11. Sec., T., R., M., or Block and Survey or Area O - Sec. 29, T30N, R08W NMEM										12. County or Parish San Juan									
13. State NM										17. Elevations (DF, RKB, RT, GL)* 6174' GL									
14. Date Spudded 05/11/06					15. Date T.D. Reached 05/21/06					16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 06/19/06					20. Depth Bridge Plug Set: MD TVD				
18. Total Depth: MD 3085'					19. Plug Back T.D.: MD 3032'					21. Type Electric & Other Mechanical Logs Run (Submit copy of each) GR-SP-HR Density					22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)				
23. Casing and Liner Record (Report all strings set in well)																			
Hole Size		Size/Grade		Wt. (#ft.)		Top (MD)		Bottom (MD)		Stage Cementer Depth		No. of Sks. & Type of Cement		Slurry Vol. (BBL)		Cement Top*		Amount Pulled	
12.25"		8.625"		24#				307'				275 sks.						324 cu.ft.- circ.	
7.875"		5.50"		15.5#				3077'				590 sks.						1052 cu.ft.-circ.	
24. Tubing Record																			
Size		Depth Set (MD)		Packer Depth (MD)		Size		Depth Set (MD)		Packer Depth (MD)		Size		Depth Set (MD)		Packer Depth (MD)			
2.375"		2831'																	
25. Producing Intervals										26. Perforation Record									
Formation				Top		Bottom		Perforated Interval				Size		No. Holes		Perf. Status			
A) Lower Fruitland Coal				2785'		2840'						0.43		72		6 JSPF			
B)																			
C) Upper Fruitland Coal				2672'		2741'						0.43		80		4 JSPF			
D)																			
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.																			
Depth Interval				Amount and Type of Material															
2785' - 2840'				51,523 gals 70Q slickwater foam & 5,000# 40/70 sand & 50,000# 20/40 sand															
2672' - 2741'				50,055 gals 70Q slickwater foam & 11,360# 40/70 sand & 85,040# 20/40/ sand															
TESTED PRODUCTION CASING TO 4000 PSI - OK																			
28. Production - Interval A																			
Date First Produced		Test Date		Hours Tested		Test Production		Oil BBL		Gas MCF		Water BBL		Oil Gravity		Gas Gravity		Production Method	
06/19/06		3		→														flowing	
Choke Size		Tbg. Press. Flwg. SI		Csg. Press.		24 Hr.		Oil BBL		Gas MCF		Water BBL		Gas: Oil Ratio		Well Status			
110		110		→				492											
28a. Production-Interval B																			
Date First Produced		Test Date		Hours Tested		Test Production		Oil BBL		Gas MCF		Water BBL		Oil Gravity		Gas Gravity		Production Method	
						→													
Choke Size		Tbg. Press. Flwg. SI		Csg. Press.		24 Hr.		Oil BBL		Gas MCF		Water BBL		Gas: Oil Ratio		Well Status			
						→													

(See instructions and spaces for additional data on page 2)

NMOC *8*

ACCEPTED FOR RECORD
JUN 23 2006
FARMINGTON FIELD OFFICE

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	645'
				Ojo Alamo	1696'
				Kirtland	1896'
				Fruitland	2524'
				Fruitland Coal	2556'
				Fruitland Coal Base	2872'
				Pictured Cliffs	2872'
				Lewis	
				Chacra	
				Cliffhouse	
				Point Lookout	
				Mancos	
				Gallup	

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory AnalystSignature Vicki DonagheyDate 06/20/06

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.