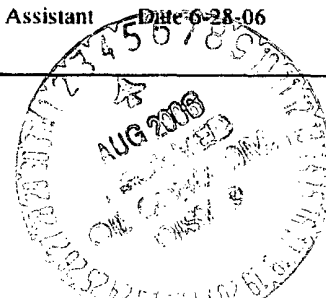


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003 <hr/> <b>WELL API NO.</b> 30-045-33174 <hr/> <b>5. Indicate Type of Lease</b> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> <hr/> <b>State Oil &amp; Gas Lease No.</b> NMNM 113754																																				
<b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>																																						
<b>1a. Type of Well:</b> OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  <b>b. Type of Completion:</b> NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____		<b>7. Lease Name or Unit Agreement Name</b> BRYAN SIMPSON																																				
<b>2. Name of Operator</b> Elm Ridge Exploration, LLC <b>3. Address of Operator</b> P.O. Box 156, Bloomfield, NM 87413 <b>4. Well Location</b>  Unit Letter <u>H</u> : <u>1675'</u> Feet From The <u>FNL</u> Line and <u>680'</u> Feet From The <u>FWL</u> Line Section <u>32</u> Township <u>25N</u> Range <u>11W</u> NMPM San Juan County		<b>8. Well No.</b> 2  <b>9. Pool name or Wildcat</b> Bisti Lower Gallup																																				
<b>10. Date Spudded</b> 10-23-05	<b>11. Date T.D. Reached</b> 11-1-05	<b>12. Date Compl. (Ready to Prod.)</b> 5-23-06																																				
<b>13. Elevations (DF&amp; RKB, RT, GR, etc.)</b> 6490' GL		<b>14. Elev. Casinghead</b>																																				
<b>15. Total Depth</b> 5100'	<b>16. Plug Back T.D.</b> 5043'	<b>17. If Multiple Compl. How Many Zones?</b>																																				
<b>18. Intervals Drilled By</b> XX		<b>19. Producing Interval(s), of this completion - Top, Bottom, Name</b> (4860'-4935') Gallup																																				
<b>20. Was Directional Survey Made</b> N/A		<b>21. Type Electric and Other Logs Run</b> Spectral Density, High Resolution Induction log CBL log																																				
<b>22. Was Well Cored</b> N/A		<b>23. CASING RECORD (Report all strings set in well)</b> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>CASING SIZE</th> <th>WEIGHT LB./FT.</th> <th>DEPTH SET</th> <th>HOLE SIZE</th> <th>CEMENTING RECORD</th> <th>AMOUNT PULLED</th> </tr> </thead> <tbody> <tr> <td>8 5/8"</td> <td>24#</td> <td>306'</td> <td>12 1/4"</td> <td>210 sks</td> <td>10 bbls</td> </tr> <tr> <td>5 1/2"</td> <td>15.5#</td> <td>5092'</td> <td>7 7/8"</td> <td>818 sks</td> <td>20 bbls</td> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED	8 5/8"	24#	306'	12 1/4"	210 sks	10 bbls	5 1/2"	15.5#	5092'	7 7/8"	818 sks	20 bbls																		
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<b>31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief</b>																																						
Signature: <u>Shaw-Marie Krass</u>		Printed Name: Shaw-Marie Krass Title: Administrative Assistant Date: 6-28-06																																				
E-mail Address: sford@elmridge.net																																						



## INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo: Not Logged	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland: 309'	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs: 1195'	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House: 1959'	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee: 2624'	T. Madison
T. Queen	T. Silurian	T. Point Lookout: 3655'	T. Elbert
T. Grayburg	T. Montoya	T. Mancos: 3860'	T. McCracken
T. San Andres	T. Simpson	T. Gallup: 4700'	T. Ignacio Otzite
T. Gloricta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T. Nacimiento: Surface
T. Blinberry	T. Gr. Wash	T. Morrison	T. Fruitland Coal: 897'
T. Tubb	T. Delaware Sand	T. Todilto	T. Lewis Shale: 1376'
T. Drinkard	T. Bone Springs	T. Entrada	T. Huerfanito Bentonite: 1446'
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....  
No. 2, from.....to.....  
No. 3, from.....to.....  
No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

**Elm Ridge Exploration CO LLC  
Completion Report  
API # 30-045-33174**

Operator: Elm Ridge Exploration LLC.  
Date: May 8, 2006  
Field: Bisti Lower Gallup  
Contractor: Triple P #2

Well Name: Bryan Simpson #2  
Well No.: 4180  
Location: Sec.32-T25N-R11W  
Supervisor: Jerry Barth

**Work Summary:**

Monday, May 8, 2006: MIRU. Spot air package. Tubing arrived. Pick up 4 ¾" bit and scrapper and TIH to float collar @ 5042'. Lay down 1 jnt and pull 1 std. Tagged up on jnt # 155 w/ 12' out. SDFN

Rig Cost: \$3300.00  
Air: \$2300.00  
Trucking: \$2000.00  
Tubing: \$18200.00

Daily Cost: \$29600.00

Tuesday, May 9, 2006: Arrive location. Open well. Slight vacuum. TIH w/ tbg as follows: 1 jnt, SN, 76 stds, 1 jnt. Landed @ 5100' +/- . Rig up to swab well. Tag fluid at surface. Begin swabbing.

Rig Cost; \$3500.00  
Wireline; \$11250.00  
Air: \$1600.00  
Trucking: \$1000.00  
Water; \$1500.00  
Packer: \$2100.00

Daily Cost: \$22950.00

Wednesday, May 10, 2006: Arrive location. TIH w/ swab to attempt to recover sample of formation fluid. Hole dry. TOH w/ tbg. Pick up plug and packer assembly and TIH. Set plug at 4983'. Pick and set packer at 4901' and treat perms between (4905-4935) w/ 1280 gals of 7 ½% DI mud clean out acid w/ 5% Musol and other additives as per specs. (see completion procedure). Break down at 3500#. Establish injection rate as follows: 4 BPM @ 2000#, 5 PBM @ 2200#, 6 BPM @ 2600#. Communicated w/ backside. Shut csg and treat at 6 BPM @ 2487#. ISIP: 450#. TIH and move plug up to 4902' and set packer @ 4835'. Treat perms @ (4860-4897) w/ same acid blend as follows. Didn't establish break down. Establish injection rate as follows: 4 BPM @ 1500#, 6 BPM 2500#, 7 BPM 2850#, 8 BPM @ 3650#. Treat w/ 1840 gals. Same acid blend as follows. Break down perms at 3500#. Establish injection rate. 2 BPM @ 1000#, 5 BPM at 2350#, 6 BPM @ 2966#, 7 BPM @ 3335#. Treat at 6.7 BPM at 3320# ISIP 875#, 5 min 607#, Rig down Halliburton. Retrieve plug and TOH.

Rig Cost: \$3300.00  
Acidizing: \$34000.00  
Air: \$1600.00  
Packer: \$3250.00  
Supervision: \$800.00

Daily Cost: \$42950.00

**Friday, May 12, 2006. Arrive at location. Trip in hole w/ 20 strands of tubing and unload hole with air trip in hole in stages and unload well to 4983'. Blow well all day. Recovered approximately 125 bbls. Shut down for night.**

**Rig Cost: \$3300.00  
Air: \$2300.00  
Supervision: \$800.00**

**Daily Cost: \$6,400.00**

**Saturday, May 13, 2006. Arrive at location. Unload well from bottom with air. Recovered approximately 6 bbls oil on top. Blow well till noon. Trip out of hole with tubing. Pick up floor. Rig down all flow lines to make room for frac crew on Monday morning. Recovered approximately 30 bbls today. Total recovered approximately 155 bbls. Shut down for night.**

**Rig Cost: \$3300.00  
Air: \$2300.00  
Supervision: \$800.00**

**Daily Cost: \$6,400.00**

**Monday, May 15, 2006. Arrive at location. Rig up Halliburton and fracture stimulate well with 115,662 gals on 75 Q (13cp) Delta 140 Foam frac fluid at an average rate of 35.7 bbls/minute and an average WHTP of 2116 #. Pumped 134,100 lbs of 16/30 Brady with a max concentration of 4.28 lb/gal. Total fluid pumped was 755 bbls. Final frac gradient was .66 psi/ft. 2,002 MSCF of N2 was pumped. Shut in well for 8 hours and rig down. Halliburton and release. ISIP was 2250#, 5 min – 2003#, 10 mins – 2019#, 15 min – 2007#. Open well on ¼" choke at 7:30 pm. SICP 2100#. Well started making fluid at 8:30 pm. Flow well all night. 7:30 am, FTP on ¼" choke 800 psi.**

**Rig Cost: \$3300.00  
Air: \$1600.00  
Water: \$500.00  
Labor: \$600.00  
Supervision: \$800.00**

**Daily Cost: \$6,800.00**

**Friday, May 12, 2006: Arrive location. TIH w/ 20 stds of tbg and unload hole w/ air. TIH in stages and unload well to 4983'. Blow well all day. Recovered approx. 125 bbls. SDFN**

**Rig Cost: \$3300.00  
Air; \$2300.00  
Supervision: \$800.00**

**Daily Cost; \$6400.00**

**Saturday, May 13, 2006: Arrive location. Unloaded well from bottom w/ air. Recover approx. 6 bbls oil on top. Blow well till noon. TOH w/ tbg. Pick up floor. Rig down all flow lines to make room for frac crew on Monday AM. Recovered approx. 30 bbls today. Total recovered approx. 155 bbls. SDFN**

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**Daily Cost: \$6400.00**

**Monday, May 15, 2006: Arrive location. Rig up Halliburton and fracture stimulate well w/ 115662 gals of 75Q (13cp) Delta 140 foam frac fluid at an average rate of 35.7 bbls/min and an average WHTP of 2116#. Pumped 134100 # of 16/30 Brady w/ a max concentration of 4.28 lb/gal. Total fluid pumped was 775 #. Final frac gradient was .66 psi/ft MSCF of N2 was pumped. Shut in well for 8 hrs. and rig down Halliburton and released. ISIP was 2250#, 5min=2003, 10 min-2019, 15 min-2007. Open well on a 1/4" choke at 7:30PM. SICP: 2100. Well started making fluid at 8:30PM. Flow well all night. 7:30 AM FTP on a 1/4" choke 800 PSI.**

**Rig Cost: \$3300.00**

**Stimulation: \$186000.00**

**Air: \$1600.00**

**Water: \$500.00**

**Labor: \$600.0**

**Supervision: \$800.00**

**Daily Cost: \$192,800.00**

**Tuesday, May 16, 2006: Arrive location. Continue to flow well all day on a 1/4", 1/2", 3/4" chokes. Recovered 150 bbls fluid. Total. Flowing pressure dropped from 800# @ 7AM to 10# @ 6PM. Shut in well in for night. SDFN**

**Rig Cost: \$3300.00**

**Air: \$2500.00**

**Supervision: \$800.00**

**Daily Cost: \$6600.00**

**Wednesday, May 17, 2006: Arrive location. SICP: 750 PSI. Open well on a 1/2" choke and blow down to pit. TIH w/ tbg and begin blowing well. Clean out well to 5013'. Pick up above perms and blow well all day. Recovered 150 bbls total for day. Last sample was 30% oil cut. Pull 20 stds and SDFN**

**Rig Cost: \$3300.00**

**Air: \$2500.00**

**Supervision; \$800.00**

**Daily Cost: \$6600.00**

**Thursday, May 18, 2006: Arrive location. SITP: 500 SICP: 600. Open tbg on a 1/2" choke and blow down to pit. TIH to 4680' and unload well w/ air. Blow well all day and recover 60 bbls. Approx 25% oil cut. Clean out to PBTD @ 5043'. Pick up above perms and blow well w/ air until 6PM. SDFN**

**Rig Cost; \$3300.00**

**Air: \$2500.00**

**Supervision: \$800.00**

**Daily Cost: \$6600.00**

**Elm Ridge Exploration CO LLC  
Completion Report  
API # 30-045-33174**

Operator: Elm Ridge Exploration LLC.  
Date: May 8, 2006  
Field: Bisti Lower Gallup  
Contractor: Triple P #2

Well Name: Bryan Simpson #2  
Well No.: 4180  
Location: Sec.32-T25N-R11W  
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**Work Summary:**

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Rig Cost: \$3300.00  
Air; \$2300.00  
Trucking: \$2000.00  
Tubing: \$18200.00

Daily Cost: \$29600.00

**Wednesday, May 10, 2006:** Arrive location. Open well. Slight vacuum. TIH w/ tbg as follows: 1 jnt, SN, 76 stds, 1 jnt. Landed @ 5100' +/- . Rig up to swab well. Tag fluid at surface. Begin swabbing.

Rig Cost; \$3500.00  
Wireline; \$11250.00  
Air: \$1600.00  
Trucking: \$1000.00  
Water; \$1500.00  
Packer: \$2100.00

Daily Cost: \$22950.00

**Thursday, May 11, 2006:** Arrive location. TIH w/ swab to attempt to recover sample of formation fluid. Hole dry. TOH w/ tbg. Pick up plug and packer assembly and TIH. Set plug at 4983'. Pick and set packer at 4901' and treat perfs between (4905-4935) w/ 1280 gals of 7 ½% DI mud clean out acid w/ 5% Musol and other additives as per specs. (see completion procedure). Break down at 3500#. Establish injection rate as follows: 4 BPM @ 2000# , 5 PBM @ 2200#, 6 BPM @ 2600#. Communicated w/ backside. Shut csg and treat at 6 BPM @ 2487#. ISIP: 450#. TIH and move plug up to 4902' and set packer @ 4835'. Treat perfs @ (4860-4897) w/ same acid blend as follows. Didn't establish break down. Establish injection rate as follows: 4 BPM @ 1500#, 6 BPM 2500#, 7 BPM 2850#, 8 BPM @ 3650#. Treat w/ 1840 gals. Same acid blend as follows. Break down perfs at 3500#. Establish injection rate. 2 BPM @ 1000#, 5 BPM at 2350#, 6 BPM @ 2966#, 7 BPM @ 3335#. Treat at 6.7 BPM at 3320# ISIP 875#, 5 min 607#, Rig down Halliburton. Retrieve plug and TOH.

Rig Cost: \$3300.00  
Acidizing: \$34000.00  
Air: \$1600.00  
Packer: \$3250.00  
Supervision: \$800.00

Daily Cost: \$42950.00

Friday, May 12, 2006: Arrive location. TIH w/ 20 stds of tbg and unload hole w/ air. TIH in stages and unload well to 4983'. Blow well all day. Recovered approx. 125 bbls. SDFN

Rig Cost: \$3300.00  
Air: \$2300.00  
Supervision: \$800.00

Daily Cost: \$6400.00

Saturday, May 13, 2006: Arrive location. Unloaded well from bottom w/ air. Recover approx. 6 bbls oil on top. Blow well till noon. TOH w/ tbg. Pick up floor. Rig down all flow lines to make room for frac crew on Monday AM. Recovered approx. 30 bbls today. Total recovered approx. 155 bbls. SDFN

Rig Cost: \$ 3300.00  
Air: \$2300.00  
Supervision: \$800.00

Daily Cost: \$6400.00

Monday, May 15, 2006: Arrive location. Rig up Halliburton and fracture stimulate well w/ 115662 gals of 75Q (13cp) Delta 140 foam frac fluid at an average rate of 35.7 bbls/min and an average WHTP of 2116#. Pumped 134100 # of 16/30 Brady w/ a max concentration of 4.28 lb/gal. Total fluid pumped was 775 #. Final frac gradient was .66 psi/ft MSCF of N2 was pumped. Shut in well for 8 hrs. and rig down Halliburton and released. ISIP was 2250#, 5min=2003, 10 min-2019, 15 min-2007. Open well on a 1/4" choke at 7:30PM. SICP: 2100. Well started making fluid at 8:30PM. Flow well all night. 7:30 AM FTP on a 1/4" choke 800 PSI.

Rig Cost: \$3300.00  
Stimulation: \$186000.00  
Air: \$1600.00  
Water: \$500.00  
Labor: \$600.0  
Supervision: \$800.00

Daily Cost: \$192,800.00

Tuesday, May 16, 2006: Arrive location. Continue to flow well all day on a 1/4", 1/2", 3/4" chokes. Recovered 150 bbls fluid. Total. Flowing pressure dropped from 800# @ 7AM to 10# @ 6PM. Shut in well in for night. SDFN

Rig Cost: \$3300.00  
Air: \$2500.00  
Supervision: \$800.00

Daily Cost: \$6600.00

Wednesday, May 17, 2006: Arrive location. SICP: 750 PSI. Open well on a 1/2" choke and blow down to pit. TIH w/ tbg and begin blowing well. Clean out well to 5013'. Pick up above perfs and blow well all day. Recovered 150 bbls total for day. Last sample was 30% oil cut. Pull 20 stds and SDFN

Rig Cost: \$3300.00  
Air: \$2500.00

**Supervision; \$800.00**

**Daily Cost: \$6600.00**

**Thursday, May 18, 2006: Arrive location. SITP: 500 SICP: 600. Open tbg on a ½" choke and blow down to pit. TIH to 4680' and unload well w/ air. Blow well all day and recover 60 bbls. Approx 25% oil cut. Clean out to PBD @ 5043'. Pick up above perms and blow well w/ air until 6PM. SDFN**

**Rig Cost; \$3300.00**

**Air: \$2500.00**

**Supervision: \$800.00**

**Daily Cost: \$6600.00**

**Friday, May 19, 2006. Arrive location. SICP 500#, SITP 300#. Open tbg to tank on ½" choke and blow down. Flowed 3 bbls oil. Open csg to tank and blow down. Trip in hole with tbg to PBD. No fill. Pick up to 4680' and blow well with air for remainder of day. SDFWE. Recovered approx 50 bbls fluid to tank.**

**Rig Cost: \$3300.00**

**Air: \$2500.00**

**Supervision: \$800.00**

**Daily Cost: \$6,600.00**

**Monday, May 22, 2006. Arrive location. SICP 950#, SITP 300#. Open tbg to tank and blow down on ½" choke. Well flowed 5 bbls oil to tank. Open csg to tank and blow down. Trip in hole to PBD. No fill. Trip out of hole with tbg and trip in hole with pumping assembly as follows: 1 jt 203/8" tbg, Perf sub, Seat nipple, 9 jts 2-3/8" tbg, 5-1/2" x 2- 3/8" TAC, 143 jts 2-3/8" tbg. Nipple down BOP and set anchor. EOT at 5000' KB. Nipple up wellhead. SDFN.**

**Rig Cost: \$3300.00**

**Air: \$1800.00**

**Supervision: \$800.00**

**Daily Cost: \$5,900.00**

**Tuesday, May 23, 2006. Arrive location. SICP 500#, SITP 20#. Open tbg to tank. Did not flow. Pick up pump and trip in hole. 2" x 1-1/2" x 16' RWAC, 9-3/4" rods with molded on rod guides, 188 ¾" rods, 8', 6' ponies, 1 ¼" x 22' polish rod with liner. Set pump and stroke with rig. Good pump action. Space out 1' off bottom. Secure well. Rig down and move out PPP #2. FINAL REPORT.**

**Rig Cost: \$3300.00**

**Air: \$1800.00**

**Supervision: \$800.00**

**Daily Cost: \$5,900.00**

**Cumulative Cost: \$345,600.00**