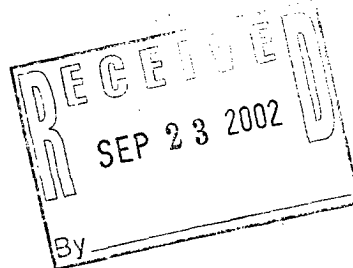


L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 9/19/2002

TO: Texakoma Oil & Gas Corporation
5400 LBJ Freeway, Suite 500
Dallas, TX 75240



30-045-31150

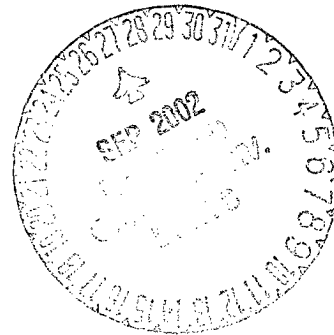
Re: Directional Survey:

Well Texakoma-USA-23 #2
312 FSL & 2019 FWL
San Juan County, NM

N-23-32N-13W

Below is the directional survey for your well Texakoma-USA-23 #2.

190'	1°
700'	1 1/4°
1246'	1 1/4°
1655'	1 1/4°



ACKNOWLEDGEMENT

STATE OF NEW MEXICO]
COUNTY OF SAN JUAN]

SIGNED & ACKNOWLEDGED BY:

JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 19TH day of Sept. 2002

Notary Public
NOTARY PUBLIC

My commission expires: 10/23/2003