

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENTFORM APPROVED  
OMB NO. 1004-0137  
Expires March 31, 2007

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other						5. Lease Serial No. <b>NNM 29342</b>			
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resrv. Other _____						6. If Indian, Allottee or Tribe Name			
2. Name of Operator <b>Energex Resources Corporation</b>						7. Unit or CA Agreement Name and No.			
3. Address <b>2198 Bloomfield Highway, Farmington, NM 87401</b>				3a. Phone No. (include area code) <b>505.325.6800</b>		8. Lease Name and Well No. <b>Carracas 25A #14</b>			
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface <b>870' FSL, 1510' FWL SE/SW (N)</b>  At top prod. interval reported below <b>1330' FSL, 1598' FWL</b>  At total depth <b>2590' FSL, 1608' FWL</b>						9. API Well No. <b>30-039-27588</b>			
14. Date Spudded <b>06/02/06</b>				15. Date T.D. Reached <b>08/24/06</b>		10. Field and Pool, or Exploratory <b>Basin Fruitland Coal</b>			
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. <b>08/24/06</b>				11. Sec., T., R., M., or Block and Survey or Area <b>N - Sec.25, T32N, R05W NMEM</b>					
17. Elevations (DF, RKB, RT, GL)* <b>7162' GL</b>				12. County or Parish <b>Rio Arriba</b>		13. State <b>NM</b>			
18. Total Depth: MD <b>5300'</b> TVD <b>3890'</b>				19. Plug Back T.D.: MD <b>5300'</b> TVD <b>3890'</b>		20. Depth Bridge Plug Set: MD TVD			
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) <b>None</b>						22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)			
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt.(#ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25"	9.625"	32.3#		251'		110 sks			130 cu.ft.-circ.
8.75"	7"	23#		4314'		600 sks			1104 cu.ft.-circ.
6.25"	4.5"	11.6#	4287'	5300'		none			
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2.375"	4399'								
25. Producing Intervals				26. Perforation Record					
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status			
A) Fruitland Coal	3868'	3876'	4329' - 5254' MD	0.50	4536	6 jsp			
B) TVD	TVD	TVD				Open hole			
C)									
D)									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval	Amount and Type of Material								
	none								
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
	08/25/06	3	→						flowing
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	0	300	→		250				
28a. Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
			→						

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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	2182' TVD
				Ojo Alamo	3307' TVD
				Kirtland Shale	3402' TVD
				Fruitland	3767' TVD
				Fruitland Coal	3864' TVD
				Fruitland Coal Base	not penetrated
				Pictured Cliffs	not penetrated

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd) ☐ Geologic Report ☐ DST Report ☐ Directional Survey  
☐ Sundry Notice for plugging and cement verification ☐ Core Analysis ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Name (please print) Vicki Donaghey

Title Regulatory Analyst

Signature Vicki Donaghey

Date 09/07/06

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.