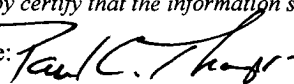


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003			
				WELL API NO. 30-045-33648			
				5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>			
				State Oil & Gas Lease No.			
WELL COMPLETION OR RECOMPLETION REPORT AND LOG							
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input type="checkbox"/> OTHER				7. Lease Name or Unit Agreement Name FEDERAL			
2. Name of Operator BASIN MINERALS OPERATING CO.				8. Well No. 200			
3. Address of Operator C/O WALSH ENGINEERING 7415 EAST MAIN ST., FARMINGTON, NM 87402				9. Pool name or Wildcat BASIN FRUITLAND COAL			
4. Well Location Unit Letter E : 2425' Feet From The NORTH Line and 740' Feet From The WEST Line Section 27 Township 31N Range 11W NMPM County SAN JUAN							
10. Date Spudded 07/12/06	11. Date T.D. Reached 07/16/06	12. Date Compl. (Ready to Prod.) 11/01/06	13. Elevations (DF& RKB, RT, GR, etc.) 5764' GR	14. Elev. Casinghead			
15. Total Depth 2525'	16. Plug Back T.D. 2486'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools 0-2525'	Cable Tools		
19. Producing Interval(s), of this completion - Top, Bottom, Name BASIN FRUITLAND COAL					20. Was Directional Survey Made YES		
21. Type Electric and Other Logs Run CEMENT BOND LOG, GAMMA RAY NEUTRON LOG					22. Was Well Cored NO		
23. CASING RECORD (Report all strings set in well)							
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED		
7"	23#	124'KB	8 3/4"	80 sx (94cu.ft.)	NONE		
4 1/2"	10.5#	2508'KB	6 1/4"	200 sx (412 cu.ft.)	NONE		
				100 sx (118 cu.ft.)			
24. LINER RECORD			25. TUBING RECORD				
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2 3/8"	2370'	
26. Perforation record (interval, size, and number) 2111'-14', 2172'-74', 2179' 2296'-99', 2304'-06', 2308'-27' (90 HOLES) 3SPF				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 2111'-14', 2172'-74', 2179' 2296'-99', 2304'-06', 2308'-27' 575 bbls frac fluid, 5000#/120000# . 40/70ARIZONA SAND, 20/40BRADY, TOTAL NITROGEN 997,529 SCF			
28. PRODUCTION							
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING			Well Status (Prod. or Shut-in) SI		
Date of Test 11/01/06	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
Flow Tubing Press. 0	Casing Pressure 0 psi	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) VENTED						Test Witnessed By Russell McQuitty	
30. List Attachments DEVIATION SURVEY							
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief							
Signature: 		Printed Name: Paul C. Thompson, P.E.		Title: Engineer / Agent		Date: 11/02/06	
E-mail Address: paul@walsheng.net							

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy_____	T. Canyon_____	T. Ojo Alamo 1475'	T. Penn. "B"_____
T. Salt_____	T. Strawn_____	T. Kirtland-Fruitland_ 1830'	T. Penn. "C"_____
B. Salt_____	T. Atoka_____	T. Pictured Cliffs 2363'	T. Penn. "D"_____
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
------	----	----------------------	-----------	------	----	----------------------	-----------