

RCVD DEC8'06

OIL CONS. DIV.

DIST. 3

Form 3160-5
(June 1990)UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED

Budget Bureau No. 1004-0135

Expires: March 31, 1993

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill or to deepen or reentry to a different reservoir.
Use "APPLICATION FOR PERMIT -" for such proposals

SUBMIT IN TRIPLICATE

5. Lease Designation and Serial No.

NM-113973

6. If Indian, Allotted or Tribe Name

7. If Unit or CA, Agreement Designation

8. Well Name and No.

High Finance #1

9. API Well No.

30 045 33172

10. Field and Pool, or Exploratory Area

Greek Gallup

11. County or Parish, State

San Juan, NM

1. Type of Well



Oil

Well



Gas

Well



Other

2. Name of Operator

Dugan Production Corp.

3. Address and Telephone No.

P.O. Box 420, Farmington, NM 87499 (505) 325 - 1821

Location of Well (Footage, Sec., T., R., M., or Survey Description)

650' FNL & 950' FWL (NW/4 NW/4)

Unit D, Sec. 3, T30N, R14W, NMPM

12. CHECK APPROPRIATE BOX(S) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION



Notice of Intent



Subsequent Report



Final Abandonment Notice

TYPE OF ACTION



Abandonment



Recompletion



Plugging Back



Casing Repair



Altering Casing



Other

Completion



Change of Plans



New Construction



Non-Routine Fracturing



Water Shut-Off



Conversion to Injection



Dispose Water

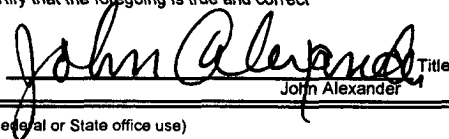
(Note: Report results of multiple completion on Well Completion or Recompletion Report and Log form.)

13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)*

Pressure test casing to 3000# for 30 mins, held. Run GR-CCL-CNL logs. Perforate Gallup Sandstone @ 4959', 78', 84', 95', 5004', 14', 19', 24', 30', 36', 45', 52', 60', 68', 75', 83', 89', 96', 5106', 33' 37', 46', 91', 5202', 06', 10', 14', 22', 26', 30', 36', 50', 65' & 5276' w/1 spf (total 34 holes). Acidize w/9,198 gals 2% KCL acid & 714 gals 15% HCL acid. Frac w/178,060# 20/40 Brady sand; 98,066 gals AmborMax 1020 gel.

14. I hereby certify that the foregoing is true and correct

Signed



John Alexander

Title

Vice-President

Date

11/21/2006

(This space for Federal or State office use)

Approved by

Title

Date

Conditions of approval, if any:

ACCEPTED FOR RECORD

DEC 07 2006

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

*See Instructions on Reverse Side

FARMINGTON FIELD OFFICE

NMOCD

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