

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NMSF 079487A							
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resrv. Other Sidetrack		6. If Indian, Allottee or Tribe Name							
2. Name of Operator Energex Resources Corporation		7. Unit or CA Agreement Name and No. San Juan 30-4 Unit							
3. Address 2198 Bloomfield Highway, Farmington, NM 87401		8. Lease Name and Well No. San Juan 30-4 Unit #40							
3a. Phone No. (include area code) 505.325.6800		9. API Well No. 30-039-25538							
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 2450' FSL, 2270' FEL (J) NW/SE At top prod. interval reported below 2241' FSL, 1805' FEL At total depth 1756' FSL, 1079' FEL		10. Field and Pool, or Exploratory Basin Fruitland Coal							
14. Date Spudded 10/05/95		11. Sec., T., R., M., or Block and Survey or Area J - Sec. 21, T30N, R04W NMEM							
15. Date T.D. Reached 09/07/07		12. County or Parish Rio Arriba							
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 10/15/07		13. State NM							
18. Total Depth: MD 5375' TVD 4268'		17. Elevations (DF, RKB, RT, GL)* 7605' GL							
19. Plug Back T.D.: MD 5375' TVD 4268'		20. Depth Bridge Plug Set: MD TVD							
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CEL; CNL; ML		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)							
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#ft)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12.25	9.625	36#		247'					188 cu.ft. - circ.
8.75	7.0	23#		4851'					1646 cu.ft. - circ.
6.25	4.50	11.6	0	5257'		110 sks.			145 cu.ft. - CBL
									TOC: 3552'
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2.375	4486'								
25. Producing Intervals					26. Perforation Record				
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf Status			
A) FRC - 1st stage	5191'	5192'		2.50	3	3 spf			
B) 2nd stage	4981'	4982'		2.50	3	3 spf			
C) 3rd stage	4827'	4828'		2.50	3	3 spf			
D) 4th stage	4673'	4674'		2.50	3	3 spf			
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval	Amount and Type of Material								
4673' - 4674'	73,443 gals 13 CP Delta & 43,500# 20/40 sand								
only 4th stage took									
frac									
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
	10/17/07	2			75				RCVD OCT 26 '07
Choke Size	Tbg Press. Flwg. SI	Csg. Press	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
	0	250							OIL CONS. DIV. DIST. 3
28a. Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
									OCT 25 2007
Choke Size	Tbg Press. Flwg. SI	Csg. Press.	24 Hr	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	
									FARMINGTON FIELD OFFICE

(See instructions and spaces for additional data on page 2)

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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press Flwg SI	Csg Press.	24 Hr →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg SI	Csg Press	24 Hr →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

29 Disposition of Gas (Sold, used for fuel, vented, etc.)

to be sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Nacimiento	
				Ojo Alamo	3712'
				Kirtland Shale	3945'
				Fruitland	4112'
				Fruitland Coal	
				Fruitland Coal Base	
				Pictured Cliffs	4317'
				Lewis	
				Cliff House	
				Menefee	
				Point Lookout	

32. Additional remarks (include plugging procedure):

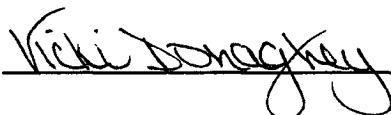
33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Vicki DonagheyTitle Regulatory Analyst

Signature

Date 010/19/07

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.