



COLEMAN OIL & GAS, INC.

Bryan Lewis
e-mail: cogblewis@yahoo.com

Wednesday, November 14, 2007

Mr. Jim Lovato
Bureau of Land Management
1235 La Plata Highway, Suite A
Farmington, NM 87401

Mr. Charlie Perrin
New Mexico Oil Conservation Division
1000 Rio Brazos Road
Aztec, NM 87410

RCVD NOV 26 '07

RE: *FEDERAL OIL & GAS LEASE NM NM 100305*
Township 25 North, Range 11 West, NMPM
Section 35: Lots 1, 2, 3, 4, SE (S2)
San Juan County, New Mexico

OIL CONS. DIV.
DIST. 3

Effective November 17, 2007 Coleman Oil & Gas, Inc. sold the following well and approved APD to Maralex Resources, Inc.:

Well Name: Pinon # 1
API: 30-045-29552
Location: 1795 FSL 1930 FWL (K) Sec 35-Twp 25N-Rge 11W
San Juan County

Well Name: Pinon 35 # 44 (APD)
API: 30-045-32944
Location: 1200 FSL 1050 FEL (P) Sec 35-Twp 25N-Rge 11W
San Juan County

The new owner's contact information is:

Maralex Resources, Inc.
Post Office Box 338
Ignacio, CO 81137
Phone: (970) 563-4000
Fax: (970) 563-4116
Attention: Mr. Jeremy Golob

Mr. Jim Lovato
Mr. Charlie Perrin
Wednesday, November 14, 2007
Page 2

Please let me know if you require anything else in the way of notification of the change of ownership.

Sincerely,

A handwritten signature in black ink, appearing to read "Bryan Lewis Landman". The signature is fluid and cursive, with the first name "Bryan" being the most prominent.

Bryan Lewis
Landman

cc: *Maralex Resources, Inc. via hand delivery*