

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-045-34514 2. Indicate Type of Lease STATE ☐ FEE ☒ State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ 2 Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF ☐ WELL OVER BACK RESVR. ☐ OTHER _____	2 Lease Name or Unit Agreement Name Memgem Walters 34 RCVD APR 29 '08 OIL CONC. DIV. 8 Well No 1A DIST 3 9. Pool name or Wildcat Basin DK/Blanco MV				
2 Name of Operator San Juan Resources	3 Address of Operator 1499 Blake Street, Suite 10C, Denver CO 80202				
4 Well Location Unit Letter: <u>J</u> <u>1575</u> Feet From The <u>South</u> Line and <u>2520</u> Feet From The <u>East</u> Line Section <u>34</u> Township <u>32N</u> Range <u>13W</u> NMPM <u>San Juan</u> County					
10 Date Spudded 12/26/07	11 Date T.D. Reached 1/29/08	12 Date Compl (Ready to Prod) 4/25/08	13 Elevations (DF& RKB; RT, GR, etc.) 5813' GR	14 Elev. Casinghead 5815'	
15. Total Depth 6875'	16. Plug Back T.D. 6840'	17 If Multiple Compl How Many Zones? 2	18. Intervals Drilled By	Rotary Tools Rotary 0-6875'	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 4487-4751' Blanco Mesa Verde / 6700-6822' Basin Dakota				20 Was Directional Survey Made No	
21 Type Electric and Other Logs Run Reservoir Saturation Tool, GR-CBL				22 Was Well Cored No	

23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB /FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9-5/8"	36	350'	12-1/4"	200 sx	none
7"	23	4270'	8-3/4"	527 sx	none
4-1/2"	11.6	6875'	6-1/8"	356 sx	none

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-3/8"	6777'	N/A

26 Perforation record (interval, size, and number) 4487-4581', 0.38", 36 holes 4654-4751', 0.38", 39 holes 6700-6822', 0.38", 39 holes	27 ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>4487-4581'</td> <td>1000 gal HCl, Frac 123K sand, 785 bbls 70 Q</td> </tr> <tr> <td>4654-4751'</td> <td>1000 gal HCl, Frac 106K sand, 696 bbls 70 Q</td> </tr> <tr> <td>6700-6822'</td> <td>500 gal HCl, Frac 95K sand, 1102 bbls 60Q gel</td> </tr> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	4487-4581'	1000 gal HCl, Frac 123K sand, 785 bbls 70 Q	4654-4751'	1000 gal HCl, Frac 106K sand, 696 bbls 70 Q	6700-6822'	500 gal HCl, Frac 95K sand, 1102 bbls 60Q gel
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28 PRODUCTION							
Date First Production N/A		Production Method (Flowing, gas lift, pumping - Size and type pump) Flow				Well Status (Prod. or Shut-in) SI	
Date of Test None	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl	Gas - Oil Ratio
Flow Tubing Press	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl	Gas - MCF	Water - Bbl	Oil Gravity - API - (Corr.)	
29. Disposition of Gas (Sold, used for fuel, vented, etc)						Test Witnessed By	
30. List Attachments Open hole logs previously submitted							

31 I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature	Printed Name Dean C. Collins	Title Agent	Date 4/27/2008
E-mail Address collinsd@zianet.com			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	N/A
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	3657'
T. 7 Rivers	T. Devonian	T. Menefee	3954'
T. Queen	T. Silurian	T. Point Lookout	4484'
T. Grayburg	T. Montoya	T. Mancos	4851'
T. San Andres	T. Simpson	T. Gallup	5851'
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	6699'
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS
OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from to feet

No. 3, from to feet

LITHOLOGY RECORD (Attach additional sheet if necessary)

[illegible]