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UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

FORM APPROVED  
OMB NO. 1004-0137  
Expires: July 31, 2010

**WELL COMPLETION OR RECOMPLETION REPORT AND LOG**  
Bureau of Land Management  
Durango, Colorado

5. Lease Serial No.  
IMDA 751-05-1025, Tract C

la. Type of Well  Oil Well  Gas Well  Dry  Other  
 b. Type of Completion:  New Well  Work Over  Deepen  Plug Back  Diff. Resvr.,  
 Other: \_\_\_\_\_

6. If Indian, Allottee or Tribe Name  
Ute Mountain Ute

7. Unit or CA Agreement Name and No.  
NA

2. Name of Operator  
Elk San Juan, LLC

8. Lease Name and Well No.  
Ute Mountain Tribal 22D 62510 (40)

3. Address 1401 17th Street, Suite 700  
Denver, CO 80202

3a. Phone No. (include area code)  
303-296-4505

9. AFI Well No.  
30-045-33423

4. Location of Well (Report location clearly and in accordance with Federal requirements)\*

At surface J: 1990' FSL, 1545' FEL, Section 22-T31N-R14W

At top prod. interval reported below J: 1990' FSL, 1545' FEL, Section 22-T31N-R14W

At total depth J: 2332' FSL, 1725 FEL, Section 22-T31N-R14W

10. Field and Pool or Exploratory  
Verde Field, Gallup

11. Sec., T., R., M., on Block and  
Survey or Area  
Section 22-T31N-R14W

12. County or Parish  
San Juan County

13. State  
NM

14. Date Spudded  
10/13/2008

15. Date T.D. Reached  
11/05/2008

16. Date Completed 11/05/2008  
 D & A  Ready to Prod.

17. Elevations (DF, RKB, RT, GL)\*  
5679' KB

18. Total Depth: MD 4050'  
TVD

19. Plug Back T.D.: MD 3625'  
TVD

20. Depth Bridge Plug Set: MD 3625', 3690', 3775'  
TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

22. Was well cored?  No  Yes (Submit analysis)  
 Was DST run?  No  Yes (Submit report)  
 Directional Survey?  No  Yes (Submit copy)

Orig. Spud 12/5/05

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cemen- ter Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4"	8 5/8" J55	24#	0	377'		245 sx STD		Circ-Surf	0
7 7/8"	5 1/2" J55	15.5#	0	4050'		1051 sx 65/35 200sx 50/50Poz	344 44	1700' - CBL	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 3/8"	3301	J-55 4.7#						

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Gallup	1762	3548	3198'-3290'	3 1/8"	33	Open
B)			3020'-3123'	3 1/8"	84	Open
C)			2667'-2922'	3 1/8"	72	Open
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
2667' - 2922'	1000 gals 7.5% HCl, 1490 bbls 70Q N2 Foam w/ 97,963# 20/40 sand
3020' - 3123'	1000 gals 7.5% HCl, 1577 bbls 70Q N2 Foam w/ 72,923# 20/40 sand
3198' - 3290'	1000 gals 7.5% HCl, 1432 bbls 70Q N2 Foam w/ 74,675# 20/40 sand

**ACCEPTED FOR RECORD**  
By: DMC 12/5/08  
San Juan Resources Area  
Bureau of Land Management

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
11/5/08			→						Pump
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

\*(See instructions and spaces for additional data on page 2)

MS/OGC  
8

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Solid, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Lewis Shale Mesaverde	384
				Cliff House Menefee	574 708
				Point Lookout Mancos	1414 1762
				Tocto Mbr Sanostee Mbr.	2840 3022
				L. Mancos Greenhorn	3048 3548
				Graneros Dakota	3602 3650
				Burro Canyon Morrison	3784 3928

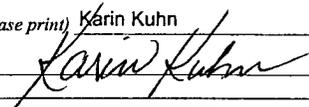
32. Additional remarks (include plugging procedure):

Currently recovering load water. Plan to submit a sundry reporting production test data after load water is recovered.

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- Electrical/Mechanical Logs (1 full set req'd)     
  Geologic Report     
  DST Report     
  Directional Survey  
 Sundry Notice for plugging and cement verification     
  Core Analysis     
  Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)\*

Name (please print) Karin Kuhn Title Sr. Engineering Technician  
 Signature  Date 11/12/2008

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.