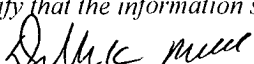


Submit to Appropriate District Office Two Copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505			Form C-105 July 17, 2008					
		1. WELL API NO. 30-045-35058								
		2. Type of Lease <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN								
		3. State Oil & Gas Lease No. 36831								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing. <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15 17 13 K NMAC)				5. Lease Name or Unit Agreement Name Argo						
				6. Well Number 2 <div style="text-align: right; border: 1px solid black; padding: 2px;"> RCVD APR 6 '10 OIL CONS. DIV. </div>						
7. Type of Completion <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER				DIST. 3						
8. Name of Operator McElvain Oil & Gas Properties, Inc.				9. OGRID 22044						
10. Address of Operator 1070 17 th St, Suite 1800, Denver, CO 80265				11. Pool name or Wildcat Basin Fruitland Coal						
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	M	21	30N	13W		782	S	1027	W	San Juan
Bit:										
13. Date Spudded 2/26/2010	14. Date T D Reached 3/7/2010	15. Date Rig Released 3/10/2010			16. Date Completed (Ready to Produce) 4/1/2010		17. Elevations (DF and RKB, RT, GR, etc.) 5387' GR			
18. Total Measured Depth of Well 1445'			1378'			20. Was Directional Survey Made? NO		21. Type Electric and Other Logs Run CCL/GR/CBL		
22. Producing Interval(s), of this completion - Top, Bottom, Name Fruitland Coal										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE		WEIGHT LB /FT		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
8 5/8"		24		505 KB		12 1/4"		375 sx G		34.5 bbls
5 1/2"		17		1428'		7 7/8"		190 sx G		4 bbls
24. LINER RECORD										
SIZE	TOP	BOTTOM		SACKS CEMENT	SCREEN					
25. TUBING RECORD										
SIZE	DEPTH SET		PACKER SET							
2 7/8"	1324									
26. Perforation record (interval, size, and number)										
1250'-1256' 4spf- 0 43" 24 shots										
1218'-1222' 4spf- 0 43" 16 shots										
1181'-1188' 4spf- 0 43" 28 shots										
1141'-1144' 4spf- 0 43" 12 shots										
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.										
DEPTH INTERVAL						AMOUNT AND KIND MATERIAL USED				
1256'-1218'						500 gal 15% HCL 456 mcsf N2, 65247 70Q, 67700#16/30 snd				
1188'-1141'						500 gal 15% HCL 140 mcf N2, 38724 Delta 43900#16/30 snd				
28. PRODUCTION										
Date First Production TBD		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping- Lufkin 80- C-46 engine				Well Status (Prod or Shut-in) Shut-in				
Date of Test 4/5/2010	Hours Tested 24	Choke Size 125	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 17	Water - Bbl 33	Gas - Oil Ratio			
Flow Tubing Press	Casing Pressure 50 psi	Calculated 24-Hour Rate	Oil - Bbl 0	Gas - MCF 17	Water - Bbl 33	Oil Gravity - API - (Corr)				
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Vented							30. Test Witnessed By Art Merrick			
31. List Attachments										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit										
33. If an on-site burial was used at the well, report the exact location of the on-site burial										
Latitude				Longitude				NAD 1927 1983		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature 			Printed Name Deborah Powell			Title Eng Tech Supervisor				
Date 4/5/2010										
E-mail Address DebbyP@McElvain.com										

4-7-10

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland 669	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland 1066	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs 1258	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinébry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology