

DISTRICT COURT, MONTEZUMA COUNTY, COLORADO

Case No. 89 CV 32

April 7, 1995

ORDER FOR ABANDONMENT OF CERTAIN ASSETS

JANET CAUGHEY, CLERK

THE CITIZENS STATE BANK OF CORTEZ, a Colorado Banking Corporation,  
Plaintiff,

vs.

JAMES P. WOOSLEY, Individually and d/b/a THE WOOSLEY OIL COMPANY,  
and EVELYN I. WOOSLEY,

Defendants.

Upon careful consideration of Receiver's Motion for Abandonment of Certain Assets, this Honorable Court having reviewed the contents of the case file, and being otherwise fully advised in the premises, DOES HEREBY FIND:

1. That this Honorable Court has jurisdiction over the subject matter of this Motion.

2. That the allegations set forth in the Receiver's Motion for Abandonment of Certain Assets are true.

3. That Ken Barker was the duly appointed Receiver of the oil and gas leases for Defendants by an Order of this Court dated June 6, 1991.

IT IS THEREFORE ORDERED:

1. That Ken Barker, the duly appointed Receiver, is hereby ordered to abandon certain assets of the Estate of Defendants consisting of the following:

a. Navajo Tribal Oil and Gas Mining Lease Contracts Numbered 14-20-603-555 and Number 14-20-603-512, relating to land in San Juan County, New Mexico. These contracts are more fully described in Exhibit A attached hereto.

b. Oil and gas leases which relate to land in McKinley County, New Mexico. These leases are more fully described in Exhibit B attached hereto.

c. Oil and gas leases which relate to land in Montezuma County, Colorado. These lease contracts are more fully described in Exhibit C attached hereto.

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2. That Ken Barker, as Receiver, is directed to notify the Defendants and all appropriate regulatory agencies, accountants, customers, or other entities regularly doing business involving these oil and gas leases that he no longer claims any interest in the above described assets.

3. The Receiver is further directed to cease any business operation, administrative duties, or maintenance operations of the assets above described from this date forward.

Done and signed this 7th day of April, 1995.

BY THE COURT:

Grace S. Merlo  
Grace S. Merlo  
District Court Judge

CC: 4-10-95  
parties  
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