

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
Budget Bureau No. 1004-0135
Expires: March 31, 1993

5. Lease Designation and Serial No.
NM-99705

6. If Indian, Allottee or Tribe Name

7. If Unit or CA, Agreement Designation

8. Well Name and No.

Eagle Springs "8" Fed. #2M

9. API Well No.

30-043-20950

10. Field and Pool, or Exploratory Area

Wildcat 19N 4W88; Mancog O

11. County or Parish, State

Sandoval

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill or to deepen or reentry to a different reservoir.
Use "APPLICATION FOR PERMIT-" for such proposals

SUBMIT IN TRIPLICATE

1. Type of Well

☒ Oil Well ☐ Gas Well ☐ Other

2. Name of Operator

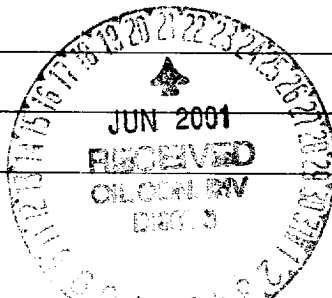
Penwell Energy, Inc.

3. Address and Telephone No.

600 N. Marienfeld, Ste. 1100, Midland, Texas 79701

4. Location of Well (Footage, Sec., T., R., M., or Survey Description)

330' FNL & 2310' FEL of Sec. 8, T19N, R4W



12. CHECK APPROPRIATE BOX(S) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION
<input type="checkbox"/> Notice of Intent	<input type="checkbox"/> Abandonment
<input checked="" type="checkbox"/> Subsequent Report	<input type="checkbox"/> Recompletion
<input type="checkbox"/> Final Abandonment Notice	<input type="checkbox"/> Plugging Back
	<input type="checkbox"/> Casing Repair
	<input type="checkbox"/> Altering Casing
	<input checked="" type="checkbox"/> Other Completion
	<input type="checkbox"/> Change of Plans
	<input type="checkbox"/> New Construction
	<input type="checkbox"/> Non-Routine Fracturing
	<input type="checkbox"/> Water Shut-Off
	<input type="checkbox"/> Conversion to Injection
	<input type="checkbox"/> Dispose Water

(Note: Report results of multiple completion on Well Completion or Recompletion Report and Log form.)

13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

3/10/01 MIRU completion rig and installed BOP. PU 6 1/2" mill tooth bit, Baker style csg. scraper, 3 3 1/2" DC's and PU 95 jts. of 2 7/8" tbg. RIH to TOC @ 3195'. Tst'd csg. and BOP to 1000# for 15 mins. OK. Drld. cmt. to top of DV tool @ 3217'. Drld. out DV tool, worked scraper through tool to remove all burrs. Circ'd hole clean. SWI and SDFN

3/11/01 Pressure tst'd csg to 1000# again for 15 mins. OK. RIH to PBTD of 3765' Laid down 7 jts of tbg. and jTOOH. SD for weekend.

3/14/01 RU Schlumberger and RIH w/USIT CBL from 3700' back to TOC @ 200'. Had good bonding across zone of interest. RD.

3/15/01 RU Schlumberger cased-hole truck and ran gyroscopic survey from PBTD to surf. Perf'd the Gallup Siltstone in the following intervals; 3270'-3275' 5'x6 holes; 6'x7 holes; 3234'-3238'; 4'x5 holes; 3220'-3224' 4'x5 holes; 3200'-3206' 6'x7 holes; total of 25' x 30 holes. FL remained static @ 195' from surf. during perforating. RD SWI and SDFD

3/16/01 RU Halliburton and broke down perfs from 3200'-3275' w/diesel. Formation breakdown press. 934#. Max pp. 4468# @ ball-out. Min. pp 943# @ 1.4 bpm; Avg. pp out. Total diesel to recover is 46 bbls. RD.

3/17/01 RU to swab and swabbed well

3/18/01 RU Halliburton and frac'd the Gallup Siltstone perfs using 54,917 gals of My-T-Oil IV carrying 47,500# of 12/20 Brady sand and 6250# of 40/70 Arizona sand in the pad for fluid loss control. Tagged sand w/tracer isotope: .50# and 1.00# sand w/SB124, 2# sand w/IR192 and #3 sand on surface csg. remained static. 3270'-3275'=5'x6 holes; 3250'-3256'=6'x7 holes; 3234'-3238'=4'x5 holes; 3220'-3224'=4'x5 holes; 3200'-3206'=6'x7 holes.

3/20/01 17 hr. SICP 50#. Opened well and flowed back. 11:00 am csg. press 12#. Unloaded 40 bbls @ 10 bbls./hr. SI and RU Pro Technics. PU and RIH w/tracer logging tools to PBTD @ 3770'. POOH to 3400' and ran log from 3400' - 3000'. POOH and down-loaded logging tool. Frac was in zone. RD Opened well back to frac tanks.

3/23/01 Finished swabbing. All diesel rec. contains formation oil. Total fluid rec. 750 bbls, 439 bbls. LTR. RD swab. ID tbg. ND BOP and NU wellhead. RU and RIH w/pump and rod string. Spaced well out and hung well on. Set 104 jts. 2 7/8", 6.50#, J-55, 8rd EUE used tbg. set @ 3343.82'.

14. I hereby certify that the foregoing is true and correct

Signed Brenda Coffman Title Agent

Date 05/24/01

(This space for Federal or State office use)

/s/ Brian W. Davis

Lands and Mineral Resources

Approved by _____ Title _____

Date JUN 15 2001

Conditions of approval, if any: