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FARMINGTON RESOURCE AREA FARMINGTON, NEW MEXICO

February 29, 1988

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United States Department of the Interior Bureau of Land Management 1235 La Plata Highway Farmington, New Mexico 87401

Attention: Mr. Steve Mason

Re: Jeffers Federal 2-23 1750' FSL & 1650' FWL Section 2-23N-8W

San Juan County, N.M.

Lease NM 29560

Dear Mr. Mason:

Graham Royalty, Ltd. is in receipt of your letter requesting Graham's plans to either continue long-term shut-in or return referenced well to production.

Presently, Graham plans to sell this well, and has received an offer from a potential purchaser. As we are in the preliminary stages of an agreement, Graham Royalty, Ltd. requests a 90 day extension for the long-term shut-in.

Graham understands the importance of a casing integrity test; however, we request that this requirement also be extended for 90 days. This request is made for economic purposes. Presently, the well does not have a packer in the hole; therefore, a casing integrity test would require that the tubing be pulled and a packer be ran back in the hole. The expense to purchase/rent a packer and daywork involved would exceed the expected purchase price.

If you have any questions or require any additional information, please contact me at (303) 629-1736.

Sincerely,

GRAHAM ROYALTY, LTD.

OIL CON. DIV.

Terry Holzwarth
Petroleum Engineer

TSH/tdh THIS APPROVAL EXPINES 6/7/85

cc: Wilbur L. Dover, Division Manager

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Graham Resources, Inc. One Barclay Plaza 1675 Larimer Street Suite 400 Denver, Colorado 80202 (303) 629-1736

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