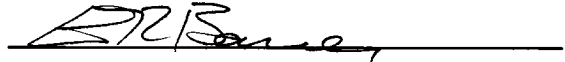


DEVIATION REPORT

Name of Company MERIDIAN OIL INC		Address PO BOX 4289, FARMINGTON, NM		
Lease Name & Number VALDEZ #5	Unit Letter 1850 ' FSL, 1820 ' FWL	Sec. 16	TwN 028N	Rge 004W
Pool and Formation Basin Fruitland Coal/Choza Mesa PC E		County RIO ARRIBA		

<u>Depth (Ft.)</u>	<u>Deviation (Degrees)</u>
216	0.25
807	1.00
1300	1.25
1815	1.50
2350	1.75
2878	1.75
3370	2.00
3863	2.25
4635	2.00

I, the undersigned, certify that I, acting in my capacity as Petroleum Engineer for MERIDIAN OIL INC., am authorized by said Company to make this report; and that this report was prepared under my supervision and directions, and that the facts stated herein are true to the best of my knowledge and belief.



Subscribed and sworn to before me this 18th day of January, 1994



Notary Public in and for San Juan County, New Mexico

My commission expires August 17, 1996.

RECEIVED

JAN 19 1994

OIL COMPANY