

(by J. G. (E.A.)

OIL CONSERVATION COMMISSION

P. O. BOX 871

SANTA FE, NEW MEXICO

January 25, 1955

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Mr. William G. Webb, Attorney
1711 Mercantile Bank Building
DALLAS, TEXAS

Dear Sir:

RE: W. L. Hare No. 1 Well, NE/4 23-29N-11W;
formerly operated by Basin Natural Gas Corp.,
now operated by Mike Abraham, J. Glenn Turner
and Wm. G. Webb

We refer to your letter of January 21 and earlier correspondence concerning the captioned well, which you, Mr. Turner and Mr. Abraham have taken over from Basin Natural Gas Corporation.

One of the basic requirements as to the plugging bond required by this Commission is that the name on the bond agree exactly with the name of the operator as shown on reports submitted. While you and Mr. Abraham together maintain a blanket plugging bond, and Mr. Turner maintains one as an individual, we do not have a bond with the exact three as principal, and this must be effected before any transfer forms or subsequent forms may be approved.

If you and your surety company wish, you may submit a rider agreeing to their acceptance of J. Glenn Turner as principal along with you and Mr. Abraham in your bond. As soon as the rider has been accepted and filed, the Basin Natural Gas Corporation one-well bond covering this particular well may be cancelled.

You may, of course, submit a separate bond showing the three as operator if you wish. However, we felt that you might prefer to have United States Fidelity & Guaranty Company submit a rider in the interests of time and simplification.

Yours very truly,

N. R.
For W. B. Macoy

WBM:ar

cc: Miss. M. Nelson
Kenneth Murchison & Company
Box 176, Dallas

Basin Natural Gas Corporation
Box 878, Antec, N.M.



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