

OIL CONSERVATION COMMISSION
P. O. BOX 871
SANTA FE, NEW MEXICO

June 26, 1964

Beta Development Co., Incorporated
P. O. Box 189
Fort Worth, Texas

Attention: Mr. John T. Hampton

Administrative Order NWU-507

Gentlemen:

Reference is made to your application for approval of a 306.55-acre non-standard gas proration unit in the Basin-Dakota Gas Pool consisting of the following acreage:

SAN JUAN COUNTY, NEW MEXICO
TOWNSHIP 29 NORTH, RANGE 11 WEST, NMPM
Section 4: W/2

It is understood that this unit is to be dedicated to your Oswell Federal Well No. 1, located 1440 feet from the North line and 1720 feet from the West line of said Section 4.

By authority granted me under the provisions of Order No. R-1670-C, as amended, governing the Basin-Dakota Gas Pool, you are hereby authorized to operate the above-described acreage as a non-standard gas proration unit, with allowable to be assigned thereto in accordance with the pool rules, based upon the unit size of 306.55 acres.

Very truly yours,

A. L. PORTER, Jr.
Secretary-Director

ALP/JMD/esr

cc: Oil Conservation Commission - Astec
United States Geological Survey - Farmington
Proration Department, OCC - Santa Fe



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SANTA FE, NEW MEXICO

Dear Sirs:

I am writing to you regarding the oil conservation measures that have been implemented in the state of New Mexico. It is our hope that these measures will help to conserve our oil resources and ensure that they are available for future generations.

The measures that have been implemented include the following:

- 1. The establishment of the Oil Conservation Commission, which is responsible for monitoring and regulating the oil industry in the state.
- 2. The implementation of a system of oil quotas, which limits the amount of oil that can be produced and exported from the state.
- 3. The implementation of a system of oil taxes, which is designed to encourage the conservation of oil resources.
- 4. The implementation of a system of oil royalties, which is designed to ensure that the state receives a fair share of the profits from the oil industry.

I am confident that these measures will be effective in conserving our oil resources and ensuring that they are available for future generations. I am also confident that the oil industry in the state of New Mexico will continue to be a major source of revenue for the state.

Sincerely,
[Signature]

