

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

September 1, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Keys 29-10-#29-2-

29-10-29 #2

DEVIATION SURVEY

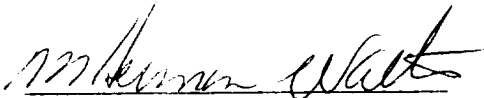
RECEIVED

MAR 19 1993

OIL CON. DIV.

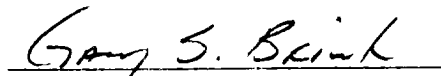
(DIST. 3)

<u>Depth</u>	<u>Degrees</u>
274'	$\frac{1}{2}^{\circ}$
785'	$\frac{3}{4}^{\circ}$
1281'	$\frac{3}{4}^{\circ}$
1978'	1°



M. Herman Walters
President

Subscribed and sworn before me on this 1st day of September, 1992.



Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.