

Walters
DRILLING INC.
P. O. BOX 717
FARMINGTON, NEW MEXICO 87499
(505) 327-5218

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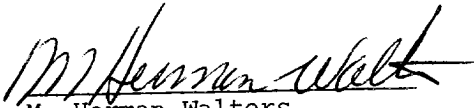
October 22, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Federal 29-9 #24-1 *H-24-29-9*

DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>	<u>Depth</u>	<u>Degrees</u>
195'	1°	1865'	2½°
526'	1°	1990'	3°
1030'	3½°	2119'	3°
1120'	3°	2242'	3°
1242'	2½°	2360'	2°
1368'	2 3/4°	2454'	2½°
1492'	2 3/4°	2641'	2½°
1616'	3°	3067'	2°
1741'	2½°		


M. Herman Walters
President

Subscribed and sworn before me on this 22nd day of October, 1992.


Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.