STATE OF NEW MEXICO



ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION

BRUCE KING

August 27, 1991

POST OFFICE BOX 2088 STATE LAND OFFICE BUILDING SANTA FE, NEW MEXICO 87504 (505) 827-5800

Maralex Resources Inc. 410 17th Street Suite 220 Denver, Co. 80202

Re: \$5,000 Single Well Cash Bond

Maralex Resources Inc., Operator

Polokoff Blancett Well No. 1 1750' FNL and 940' FEL of Sec. 24, T-30-N, R-12-W,

San Juan County Bond No. OCD-301

Gentlemen:

The Oil Conservation Division hereby approves the above-referenced plugging bond effective this date.

Sincerely.

WILLIAM J. LEMA

Director

dr/

cc: Oil Conservation Division
Aztec, New Mexico

Citizen's Bank
P. O. Box 4140
Farmington, New Mexico 87499

AUG 2 9 1991
OIL CON. DIV./
DIST. 3