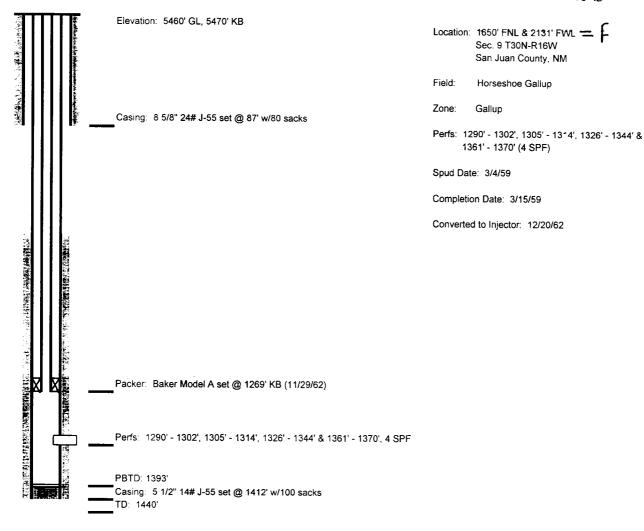


CENTRAL RESOURCES, INC. HORSESHOE GALLUP #267

OIL COM. DIV. DIST. 3



Form 3160-5 (June 1990)

UNITED STATES

FORM APPROVED

Budget Bureau No. 1004-0135 **DEPARTMENT OF THE INTERIOR** Expires: Merch 31, 1993 **BUREAU OF LAND MANAGEMENT** 5. Lease Designation and Serial No. SUNDRY NOTICES AND REPORTS ON WELLS SF-081226-A Do not use this form for proposals to drill or to deepen or reentry 6. If Indian, Allottee or Tribe Name to a different reserve Use "APPLICATION FOR PERMIT--" for such proposals Federal SUBMIT IN TRIPLICATE 7. If Unit or CA, Agreement Designation 1. Type of Well Oil Gas X Other WIW Horseshoe Gallup Unit 8. Well Name and No. 2. Name of Operator Vantage Point Operating Company HGU #267 3. Address and Telephone No. 9. API Well No. 2401 Fountain View Dr., Suite 700, Houston, TX 77057 713-780-1952 30-045-09755 4. Location of Well (Footage, Sec., T., R., M., or Survey Description) 10. Field and Pool, or Exploratory Area F-09-30N-16W Horseshoe Gallup 1650' FNL & 2131' FWL 11. County or Parish, State San Juan, New Mexico CHECK APPROPRIATE BOX(s) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA 12. TYPE OF SUBMISSION X Notice of Intent Abandonment Change of Plans Recompletion New Construction Non-Rountine Fracturing Water Shut-Off Conversion to Injection Req. Ext. of LTSI (Note: Report results of multiple completion on Well Completion or Recompletion Report and Log form.) 13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)* Due to the depressed price of oil and current economic conditions in general, Vantage Point respectfully requests permission to maintain long term shut-in status of the above mentioned well until such time as it is economically feasible to return it to active injection. Current LTSI approval expires September 11, 1994. The well was last MIT'd on 9-11-91. By prior arrangement with the BLM, this well was bradenhead tested on 7/5/94 and submitted on 7/15/94 by Ms. Dianna K. Fairhurst. See sundry notice dated 6/16/94. Museing upy of the bradenhead test & 6/94 - indry notice. 14. I hereby certify that the foregoing is true and corre Francie Tarves Consulting Engineering Technician Date Title Approved by Conditions of approval, if any

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency