



NEW MEXICO ENERGY, MINERALS
& NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION
2040 South Pacheco Street
Santa Fe, New Mexico 87505
(505) 827-7131

February 11, 1997

HORSESHOE GAP UNIT #239
30-045-09937

Convest Energy Corp.
2401 Fountain View Drive
Suite 700
Houston, Tx 77057-4862

Re: \$5,000 One-Well Plugging Bond
Vantage Point Operating Company,
Principal
Underwriters Indemnity Co., Surety
2191' FNL and 331' FWL of
Sec. 2, T-30-N, R-16-w, San Juan County
Bond No. BO 3783

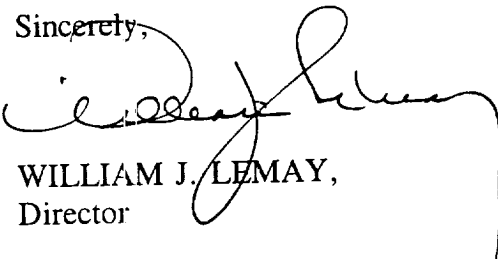
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OIL CON. DIV.
BML:8

Gentlemen:

The Oil Conservation Division hereby approves cancellation of the above-referenced one-well plugging bond and releases Underwriters Indemnity Co. of any liability.

Sincerely,



WILLIAM J. LEMAY,
Director

dr/

cc: Oil Conservation Division
Aztec, New Mexico

Underwriters Indemnity Co.
8 Greenway Plaza, Suite 400
Houston, Tx 77046