HORSE SHOE CANUID ONET #228
February 11, 1997

Convest Energy Corp. 2401 Fountain View Drive Suite 700 Houston, Tx 77057-4862

Re: \$5,000 One-Well Plugging Bond

Vantage Point Operating Company,

Principal

Underwriters Indemnity Co., Surety

660' FNL and 1980' FWL of

Sec. 2, T-30-N, R-16-W, San Juan County

Bond No. BO 3782



OIL COM. DIV

Gentlemen:

The Oil Conservation Division hereby approves cancellation of the above-referenced one-well plugging bond and releases Underwriters Indemnity Co. of any liability.

Sincerely,

WILLIAM J. LEMAY,

Director

dr/

cc: Oil Conservation Division Aztec, New Mexico

> Underwriters Indemnity Co. 8 Greenway Plaza, Suite 400 Houston, Tx 77046