

Bid information for Well # 1-D Nawaia King Oil

A. Plugging Costs

Plugging costs will be paid for actual time or quantity used. Time and quantity estimates below will be used to compare bids.

1. Well Service Rig, 3 days @ 10 hours/day @ \$_____/hr = \$_____
A. (Double drum pulling unit equipped with 7 1/16" 3M BOP, power tongs, 2 3/8" to 1" tubing handling tools and rod tools.)
B. Full Package, 20 hrs @ \$_____/hr = \$_____
(Service rig with addition of a power swivel (Bowen 2.5 or better), 150 bbl. Plus steel mud pit and a mud pump with a minimum performance of 4 BPM @ 500 psi.)
C. 2 collars + 1 bit = \$_____
2. Move-in, move-out charges (contractors equipment). = \$_____
3. Location and access preparation : = \$_____
(Set or test anchors, repair access road as necessary, dig earthen pit.)
4. Rig crew travel time, ____ days @ ____ \$/hr = \$_____
(includes pick-up)
5. Water truck, ____ days @ ____ hours/day @ \$_____/hr = \$_____
6. Perforate 2 to 4 squeeze holes in well:
A. First event per day \$____ x ____ days = \$_____
B. Subsequent events (same day) \$____ x ____ events = \$_____
7. Cement for well plugging ____ sacks @ \$____/sack = \$_____
8. Cement pump charge, ____ plugs @ ____/plug = \$_____
9. Tubing work string, ____" pipe recently inspected.
(Blue band or better, Include transportation and inspection)
____ feet x ____ work days x \$____/ft/day = \$_____
10. Estimated third party charges, \$____ + ____% = \$_____
(includes anticipated and unexpected events such as free pointing, cutting and fishing of tubing or casing, waste fluid hauling and disposal, mud, chemicals, bridge plugs and cement retainers)
11. Level location, remove anchors, cover pits and install a dryhole = \$_____
TOTAL COST = \$_____