

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

November 16, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Florence "AE" #3

L-25-30N-10W

RECEIVED

MAR 19 1993

OIL CON. DIV
\ DIST. 3

DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
258'	3/4°
757'	1/2°
1251'	1°
1749'	1°
2241'	3/4°
2781'	1/2°

M. Herman Walters

M. Herman Walters
President

Subscribed and sworn before me on this 15th day of November, 1992.

Gary S. Brink

Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.