L & B Speed Drill, Inc.

P.O. BOX 70 • FARMINGTON, NEW MEXICO 87499-0070 • (505) 325-1079

DATE: 6/30/3003

TO: Calpine Natural Gas

1200 17th Street, Suite 770

Denver, CO 80202

30-045-31008

Re: Directional Survey:

Well Arnie #4

735' FNL & 660' FEL NENE

Sec. 25-T30N-R13W San Juan County, NM

Below is the directional survey for your well_Arnie #4

460 3/4°

980' 1 1/4°

1500' 1 1/4°

1950' 1 1/2°

ACKNOWLEDGEMENT

STATE OF NEW MEXICO

COUNTY OF SAN JUAN

SIGNED & ACKNOWLEDGEDBY:

JAMES L. LUDWICK, PRESIDENT

The foregoing instrument was acknowledged before me this 30 day of 1002.

NOTARY PUBLIC

My commission expires: /0/23/203