

Walters

DRILLING INC.

P. O. BOX 717

FARMINGTON, NEW MEXICO 87499

(505) 327-5218

December 11, 1992

Maralex Resources, Inc.
P. O. Box 421
Blanco, New Mexico 87412

Re: Federal 31-11 #28-2 *11-28-31-11*

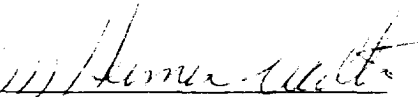
RECEIVED

MAR 29 1993

OIL CON. DIV
DIST. 3

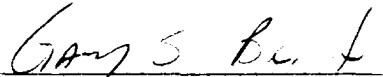
DEVIATION SURVEY

<u>Depth</u>	<u>Degrees</u>
272'	3/4°
788'	1/2°
1282'	1°
1776'	3/4°
2272'	3/4°
2542'	1°



M. Herman Walters
President

Subscribed and sworn before me on this 11th day of December, 1992.



Gary S. Brink
San Juan County, New Mexico
My Commission Expires August 15, 1993.