

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

Submit in Duplicate*
(See other instructions
on reverse side)

FORM APPROVED
OMB NO. 1004-0157
Expires: February 28, 1995

WELL COMPLETION OR RECOMPLETION REPORT AND LOG*											
1a. TYPE OF WELL OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/>						5. LEASE DESIGNATION AND SERIAL NO. SF078464					
b. TYPE OF COMPLETION: NEW WELL <input checked="" type="checkbox"/> WORK OVER <input type="checkbox"/> DEEP-EN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF. RESVR <input type="checkbox"/> OTHER <input type="checkbox"/>						6. IF INDIAN, ALLOTTEE OR TRIBE NAME					
2. NAME OF OPERATOR GREYSTONE ENERGY, INC.						7. UNIT AGREEMENT NAME					
3. ADDRESS AND TELEPHONE NO. 5802 HIGHWAY 64. FARMINGTON, NM 87410 (505) 632-8056						8. FARM OR LEASE NAME, WELL NO. BIG JAKE #1					
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)* At surface 1770' FSL & 800' FWL - UL "L" At top prod. interval reported below At total depth SAME						9. API WELL NO. 30-045-30450					
14. PERMIT NO.						DATE ISSUED AUG 2001		12. COUNTY OR PARISH SAN JUAN		13. STATE NEW MEXICO	
15. DATE SPUDDED 04/30/01		16. DATE T.D. REACHED 05/04/01		17. DATE COMPL. (Ready to prod.) 07/19/2001		18. ELEVATIONS (DF, RKB, RT, GR, ETC.)* GL-5770' KB-5781'		19. ELEV. CASINGHEAD			
20. TOTAL DEPTH, MM & JJJ 2100'		21. PLUG, BACK T.D., MD & TTT 2095'		22. IF MULTIPLE COMPL., HOW MANY?		23. INTERVALS DRILLED BY		ROTARY TOOLS X		CABLE TOOLS	
24. PRODUCTION INTERVAL(S) OF THIS COMPLETION---TOP, BOTTOM, NAME (MD AND TVD) 1784' - 1944'								25. WAS DIRECTIONAL SURVEY MADE NO			
26. TYPE ELECTRIC AND OTHER LOGS RUN GR/DEN/NEUT								27. WAS WELL CORED NO			
28. CASING RECORD (Report all strings set in well)											
CASING SIZE/GRADE		WEIGHT, LB./FT.		DEPTH SET (MD)		HOLE SIZE		TOP OF CEMENT, CEMENTING RECORD			AMOUNT PULLED
7" J55		20#		134'		8-3/4"		50 sx (59 cf) C" B" w/2% CaCl & 1/4# sk c/flake			5 bbl
4-1/2" J55		10.5#		2100'		6-1/4"		(lead) 160 sx (330 cf) C" B" w/2% metasilicate (fail)			15 bbl
								100 sx (118 cf) C" B" w/2% cacl & 1/4# sk C/flake.			
								Total cmt volume 448 cu ft.			
29. LINER RECORD											
SIZE		TOP (MD)		BOTTOM (MD)		SACKS CEMENT*		SCREEN (MD)		30. TUBING RECORD	
										SIZE	
										DEPTH SET (MD)	
										PACKER SET (MD)	
										2/3/8"	
										1969'	
31. PERFORATION RECORD (Interval, size and number)											
1944' - 1954'		2 jspf		.52 dia							
1846' - 1852'		2 jspf		.52 dia							
1784' - 1790'		2 jspf		.52 dia							
Total: 44 perfs											
32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.											
DEPTH INTERVAL (MD)						AMOUNT AND KIND OF MATERIAL USED					
1784- 1944'						1500 gal 10% Fromic Acid (Spearhead), 13000 gal Ambor 1020					
						(Pad), 30000 gal Ambor 1020 (20/40 Mesh Brady), 1191 gal					
						Ambor 1020 (Flush)					
						110000 # 20/40 Mesh Brady Sand.					
33. PRODUCTION											
DATE FIRST PRODUCTION 08/08/01		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump) Flowing						WELL STATUS (Producing or shut-in) Producing			
DATE OF TEST 08/06/01		HR'S TESTED 24		CHOKE SIZE .13		PROD'N FOR TEST PERIOD		OIL—BBL -0-		GAS—MCF 5.5	
WATER—BBL 12 bbl		GAS—MCF		WATER—BBL		OIL GRAVITY—API (CORE)					
FLOW TUBING PRESS 150#		CSG PRESS 1#		CALCULATED 24-HOUR RATE		OIL—BBL		GAS—MCF		WATER—BBL	
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) Vented						TEST WITNESSED BY					
35. LIST OF ATTACHMENTS											

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records.

SIGNED Kay Schuster

TITLE PRODUCTION TECHNICIAN

DATE August 8, 2001

*(See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001. makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

2-2001

SM OFFICE

37. SUMMARY OF POROUS ZONES: (Show all important zones of porosity and contents thereof, cored intervals, and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries)

BIG JAKE #1

38.

GEOLOGIC MARKERS

FORMATION		TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	MEAS. DEPTH	TRUE VERT. DEPTH
OJO ALAMO FRUITLAND	1003' 1252'	1152' 1995'	WATER WATER & GAS	OJO ALAMO FRUITLAND PICTURED CLIFFS	1003' 1252' 1955'	1003' 1252' 1955'	