

WELL NAME AND NUMBER ELDORADO #1

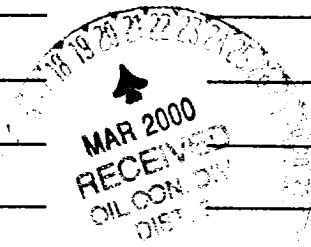
LOCATION K SEC. 13 1TRK 31N,13W SAM JUAN COUNTY, NEW MEXICO
(New Mexico give U, S, T, & R; Texas give S, Blk., Sur. & Twp. when required.)

OPERATOR GREYSTONE ENERGY, INC.

DRILLING CONTRACTOR AZTEC WELL SERVICING CO. INC.

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

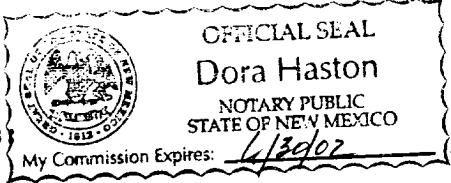
<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>
<u>1/4° @ 360'</u>	<u> </u>	<u> </u>	<u> </u>
<u>1/4° @ 857'</u>	<u> </u>	<u> </u>	<u> </u>
<u>1/2° @ 1381'</u>	<u> </u>	<u> </u>	<u> </u>
<u>1/2° @ 1878'</u>	<u> </u>	<u> </u>	<u> </u>
<u>1/2° @ 2210'</u>	<u> </u>	<u> </u>	<u> </u>
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Drilling Contractor AZTEC WELL SERVICING CO. INC.

By [Signature]

Subscribed and sworn to before me this 20TH day of MARCH, 192000



[Signature]
Notary Public

My Commission Expires 6/30/02 SAN JUAN County, NEW MEXICO