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STATE OF NEW MEXICO
ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT

OIL CONSERVATION DIVISION
2040 S. PACHECO
SANTA FE, NEW MEXICO 87505
(505) 827-7131

July 11, 1996

CERTIFIED MAIL
RETURN RECEIPT NO. Z-765-962-963

First National Bank of Farmington
P.O. Box 4540
Farmington, New Mexico 87499-4540

Attention: Mr. Len Scalzi

RE: \$17,800.00 Irrevocable Letter of Credit
Sunco Trucking Company, Principal
First National Bank of Farmington, Surety
1595 FNL and 1005 FWL of Sec. 2
T-29-N, R-12-W, San Juan County, New Mexico
Irrevocable Letter of Credit No. 541

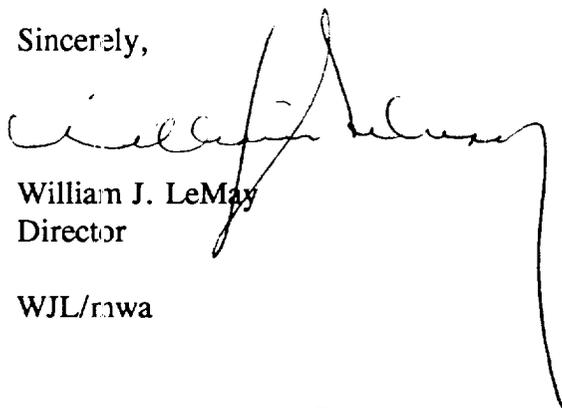
RECEIVED
JUL 28 1996
OIL CONSERVATION DIVISION

Sunco Disposal #1
E-2-29N-12W

Dear Mr. Scalzi:

The New Mexico Oil Conservation Division hereby approves the above-referenced Letter of Credit.

Sincerely,



William J. LeMay
Director

WJL/rwa

xc: OCD Aztec Office
Sunco Trucking Company, Farmington, New Mexico