

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<b>Form C-105</b> Revised June 10, 2003  WELL API NO. <b>30-025-22497</b>  5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>  State Oil & Gas Lease No. <b>20277</b>
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**WELL COMPLETION OR RECOMPLETION REPORT AND LOG**

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____  b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER _____ BACK RESVR. <input type="checkbox"/> OTHER Add Perfs _____  2. Name of Operator <b>Latigo Petroleum, Inc.</b>  3. Address of Operator <b>550 W. Texas, Suite 700 Midland, TX 79701</b>	7. Lease Name or Unit Agreement Name <b>Cabot B State</b>  8. Well No. <b>1</b>  9. Pool name or Wildcat <b>North Bagley Permo Penn</b>
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4. Well Location Unit Letter <b>D</b> : <b>660</b> Feet From The <b>North</b> Line and <b>510</b> Feet From The <b>West</b> Line Section <b>14</b> Township <b>11S</b> Range <b>33E</b> NMPM <b>Lea</b> County					
10. Date Spudded	11. Date T.D. Reached	12. Date Compl. (Ready to Prod.) <b>01/07/2005</b>	13. Elevations (DF& RKB, RT, GR, etc.) <b>4243 GR</b>	14. Elev. Casinghead	
15. Total Depth <b>10,282</b>	16. Plug Back T.D. <b>CIBP 9440'</b>	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name <b>Penn Age Bough Formations</b>					20. Was Directional Survey Made
21. Type Electric and Other Logs Run				22. Was Well Cored	

**23. CASING RECORD (Report all strings set in well)**

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					<b>2 3/8"</b>	<b>9438'</b>	

26. Perforation record (interval, size, and number) <b>8954-9224', .50, 100 holes</b> <b>9288-9432', .50, 42 holes</b>		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED	
		<b>8954-9224'</b>		<b>5000 gal, 15% NEFE, AIR 2.8 BP</b>	
		<b>9288-9432'</b>		<b>2500gal, 15%NEFE, AIR 2.7BPM</b>	

**28. PRODUCTION**

Date First Production <b>01/07/2005</b>		Production Method ( <i>Flowing, gas lift, pumping - Size and type pump</i> ) <b>Pumping</b>			Well Status ( <i>Prod. or Shut-in</i> ) <b>Prod</b>		
Date of Test <b>01/07/2005</b>	Hours Tested <b>24</b>	Choke Size	Prod'n For Test Period	Oil - Bbl <b>20</b>	Gas - MCF <b>15</b>	Water - Bbl. <b>40</b>	Gas - Oil Ratio <b>750</b>
Flow Tubing Press. <b>Pump</b>	Casing Pressure <b>15</b>	Calculated 24-Hour Rate	Oil - Bbl. <b>20</b>	Gas - MCF <b>15</b>	Water - Bbl. <b>40</b>	Oil Gravity - API - (Corr.) <b>40</b>	

29. Disposition of Gas ( <i>Sold, used for fuel, vented, etc.</i> )	Test Witnessed By
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30. List Attachments

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature <i>Donna Frazier</i>	Printed Name <b>Donna Frazier</b>	Title <b>Production Analyst</b>	Date <b>01/27/2005</b>
E-mail Address <b>dfrazier@latigopetro.com</b>			