

Submit 1 Copy To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico

Energy, Minerals and Natural Resources

Form C-103

October 13, 2009

HOBBS COO
DEC 13 2012
RECEIVED

CONSERVATION DIVISION

1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-40668
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Lowe 25 SWD
8. Well Number 2
9. OGRID Number 164070
10. Pool name or Wildcat SWD; Wolfcamp (96135)
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4,356

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other SWD	
2. Name of Operator Paladin Energy Corp.	
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas TX 75229	
4. Well Location Unit Letter _____ M _____ : _____ 1087 _____ feet from the _____ South _____ line and _____ 216 _____ feet from the West _____ line Section 25 Township 13-S Range 37-E NMPM Lea County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4,356	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
DOWNHOLE COMMINGLE ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☒ P AND A ☐
CASING/CEMENT JOB ☒

OTHER: ☐

OTHER: Run Surface Casing ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

09/20/12- Spud In - Drill 17.5 Surface vertical hole

09/20/12 - RU Casing crew, ran 11 jts of 13 3/8", 54#, J-55 Surface Casing to 432' (17-1/2" hole size). RD casing crew. RU for cement. Pumped 20 bbls fresh water spacer ahead of 235 sks of lead followed by 200 sks. Pump and bump wiper plug w/65 bbls of mud 467 psi over. Held pressure for 5 minutes and bled 1/2 bbls - float held - Circ 15 bbls/63 sks of cement to surface. RD cementers. N/U BOP's and test.

Spud Date:

09/20/12

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE



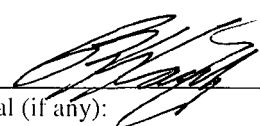
TITLE V.P.

DATE 11/19/12

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132 X4

For State Use Only

APPROVED BY:



TITLE

Petroleum Engineer

DATE

DEC 19 2012

Conditions of Approval (if any):

DEC 19 2012