

Submit 1 Copy To Appropriate District Office  
District I - (575) 393-6161  
1625 N. French Dr., Hobbs, NM 88240  
District II - (575) 748-1283  
811 S. First St., Artesia, NM 88210  
District III - (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV - (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

Form C-103  
Revised July 18, 2013

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

WELL API NO. 30-025-30855
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Howard Fleet
8. Well Number 5
9. OGRID Number
10. Pool name or Wildcat King; Mississippian (79540)

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator Paladin Energy Corp.	
3. Address of Operator 10290 Monroe Dr., Suite 301, Dallas, Texas 75229	
4. Well Location Unit Letter <u>I</u> : <u>2250</u> feet from the <u>South</u> line and <u>600</u> feet from the <u>East</u> line Section <u>35</u> Township <u>13S</u> Range <u>37E</u> NMPM Lea County	
11. Elevation 3843' GR	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>
DOWNHOLE COMMINGLE <input type="checkbox"/>	P AND A <input type="checkbox"/>
CLOSED-LOOP SYSTEM <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>
OTHER: Re-complete in King Mississippian Formation <input type="checkbox"/>	OTHER: Re-completed in King Mississippian Formation <input checked="" type="checkbox"/>

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Set retrievable bridge plug at 12,210'. Perforated King Mississippian Formation from 11,470-11,480' & 11,520-11,580'. Acidize perforations with 400 gal. of 15% HCL, swabbed back, tested well. Killed well, POOH with workstring and ran 2-3/8" production tubing and packer. Set packer at 10,292'. Placed well on production. Tested 10/16/2014: 80 BOPD, 250 MCFPD, 0 BWPD 1700 psi FTP.

Spud Date: 9/11/2014 Rig Release Date: 10/16/2014

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V.P. DATE 7/15/2014  
Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132  
APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 11/20/2014  
Conditions of Approval (if any):  
Zone Temporarily Plugged (ZTP)  
King Devonian

DEC 15 2014