

HALLIBURTON

3950 Interwood South Parkway • Houston, TX 77032

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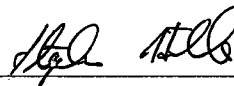
30-025-42376
HOBBS OCD

JUL 21 2015

State of New Mexico, Lea County

RECEIVED

I, Stephen Hatcher, certify that I am employed by Halliburton Energy Services, Inc. (AKA Sperry Drilling) and that on the dates of April 25, 2015 through June 07, 2015, I did conduct or supervise the taking of MWD Directional surveys for the well Telecaster Bass 36-4H ST01 from 12020' MD to 17122' MD. This data is true, correct, complete and within the limitations of the tools as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling). I am authorized and qualified to make this report and this survey was conducted at the request of Endurance Resources LLC. for the Telecaster Bass 36-4H ST01 well, API No. 30-025-42376-0100 in Lea County, New Mexico. I have reviewed this report and find that it conforms to the principles and procedures as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling).



Stephen Hatcher
MWD Field Engineer

Endurance Resources, LLC.

Telecaster Bass 36-4H

Lea County, New Mexico

McVAY 10

API# 30-025-42376-0100

April 25, 2015 – June 07, 2015

MO-XX-0902322328

Sperry Drilling

MWD Survey Report

Submitted by Stephen Hatcher

3950 Interwood South Parkway

Houston, TX 77032

Ph: 281.986.4400

HALLIBURTON

**Drilling and Formation
Evaluation**

Survey Report for Endurance Resources, LLC.

Rig : McVAY 10
Well Name : Telecaster Bass 36-4H ST01
Field Name : Bone Springs
Country : USA
Job Number : MO-XX-0902322328
Job Start Date : 25-Apr-15
API Number : 30-025-42376-0100

DIRECTIONAL SURVEY DATA

Tie-in

0.00 0.00 0.00 0.00 0.00 N 0.00 E

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
100.00	0.80	98.52	100.00	0.10 S	0.69 E	0.21	0.80
200.00	0.78	130.90	199.99	0.65 S	1.90 E	0.93	0.44
300.00	0.82	130.65	299.98	1.56 S	2.95 E	1.99	0.04
400.00	0.75	118.04	399.97	2.34 S	4.07 E	2.92	0.19
500.00	0.71	111.93	499.96	2.88 S	5.23 E	3.62	0.09
600.00	0.74	97.46	599.95	3.19 S	6.44 E	4.12	0.19
700.00	0.84	101.47	699.94	3.42 S	7.80 E	4.54	0.11
800.00	0.54	61.03	799.94	3.34 S	8.93 E	4.63	0.55
900.00	0.76	55.06	899.93	2.73 S	9.89 E	4.17	0.23
1000.00	0.62	63.17	999.92	2.11 S	10.91 E	3.71	0.17
1100.00	0.83	112.82	1,099.92	2.14 S	12.06 E	3.92	0.64
1200.00	0.25	151.59	1,199.91	2.62 S	12.83 E	4.50	0.65
1300.00	0.19	72.50	1,299.91	2.76 S	13.10 E	4.68	0.28
1400.00	0.54	140.56	1,399.91	3.07 S	13.55 E	5.06	0.50
1500.00	0.19	157.16	1,499.91	3.59 S	13.92 E	5.62	0.36
1600.00	0.31	88.72	1,599.91	3.74 S	14.25 E	5.82	0.30
1700.00	0.28	75.24	1,699.90	3.67 S	14.76 E	5.82	0.08
1800.00	0.45	105.20	1,799.90	3.71 S	15.37 E	5.96	0.25
1900.00	0.24	54.95	1,899.90	3.69 S	15.92 E	6.02	0.35
2000.00	0.30	261.64	1,999.90	3.61 S	15.84 E	5.93	0.53
2100.00	0.23	146.25	2,099.90	3.81 S	15.69 E	6.11	0.45
2200.00	0.42	311.93	2,199.90	3.74 S	15.53 E	6.01	0.65
2300.00	0.42	315.21	2,299.90	3.23 S	15.00 E	5.43	0.02
2400.00	0.22	158.87	2,399.90	3.15 S	14.81 E	5.32	0.63
2500.00	0.24	154.14	2,499.89	3.52 S	14.97 E	5.71	0.03
2600.00	0.36	256.31	2,599.89	3.78 S	14.76 E	5.93	0.47
2700.00	0.30	331.33	2,699.89	3.63 S	14.32 E	5.72	0.40
2800.00	0.17	185.82	2,799.89	3.54 S	14.18 E	5.61	0.45
2900.00	0.69	56.43	2,899.89	3.36 S	14.67 E	5.50	0.81
3000.00	0.56	43.03	2,999.88	2.67 S	15.51 E	4.95	0.19
3100.00	0.83	86.00	3,099.88	2.26 S	16.56 E	4.70	0.57
3200.00	0.60	86.78	3,199.87	2.18 S	17.81 E	4.81	0.23
3300.00	0.36	41.08	3,299.87	1.91 S	18.54 E	4.65	0.43
3400.00	0.36	94.06	3,399.86	1.70 S	19.06 E	4.52	0.32
3500.00	0.43	39.79	3,499.86	1.43 S	19.61 E	4.34	0.37
3600.00	0.58	40.83	3,599.86	0.76 S	20.18 E	3.76	0.15
3700.00	0.68	72.18	3,699.85	0.20 S	21.08 E	3.33	0.35
3800.00	0.61	95.54	3,799.85	0.07 S	22.17 E	3.37	0.27
3900.00	0.18	86.93	3,899.84	0.11 S	22.86 E	3.51	0.43
4000.00	0.30	105.27	3,999.84	0.17 S	23.27 E	3.63	0.14
4100.00	0.43	170.42	4,099.84	0.61 S	23.58 E	4.11	0.41

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
4200.00	0.43	179.13	4,199.84	1.35 S	23.65 E	4.86	0.07
4300.00	0.40	186.04	4,299.84	2.08 S	23.62 E	5.57	0.06
4400.00	0.69	101.03	4,399.83	2.54 S	24.17 E	6.11	0.77
4500.00	1.46	91.53	4,499.81	2.69 S	26.04 E	6.53	0.79
4600.00	2.03	101.92	4,599.77	3.09 S	29.04 E	7.38	0.65
4700.00	1.56	103.80	4,699.72	3.78 S	32.10 E	8.51	0.47
4800.00	1.20	87.59	4,799.69	4.06 S	34.47 E	9.14	0.53
4900.00	1.63	108.15	4,899.66	4.46 S	36.87 E	9.90	0.66
5000.00	1.70	77.08	4,999.62	4.57 S	39.66 E	10.42	0.89
5100.00	1.80	95.08	5,099.57	4.38 S	42.67 E	10.68	0.56
5200.00	1.48	118.80	5,199.53	5.14 S	45.37 E	11.83	0.74
5300.00	1.54	119.08	5,299.50	6.41 S	47.67 E	13.44	0.06
5400.00	1.26	124.19	5,399.47	7.68 S	49.76 E	15.01	0.31
5500.00	1.34	129.68	5,499.44	9.05 S	51.57 E	16.62	0.15
5600.00	0.54	97.75	5,599.43	9.86 S	52.93 E	17.63	0.93
5700.00	0.37	86.05	5,699.43	9.90 S	53.72 E	17.79	0.19
5800.00	0.37	74.56	5,799.42	9.79 S	54.36 E	17.77	0.07
5900.00	0.22	37.83	5,899.42	9.55 S	54.79 E	17.60	0.23
6000.00	0.27	167.01	5,999.42	9.63 S	54.96 E	17.71	0.44
6100.00	0.28	8.74	6,099.42	9.62 S	55.05 E	17.71	0.54
6200.00	0.21	181.80	6,199.42	9.56 S	55.08 E	17.65	0.49
6300.00	0.22	117.92	6,299.42	9.84 S	55.24 E	17.95	0.23
6400.00	0.17	32.97	6,399.42	9.80 S	55.49 E	17.95	0.27
6500.00	0.27	270.72	6,499.42	9.67 S	55.34 E	17.80	0.39
6600.00	0.35	259.71	6,599.42	9.73 S	54.80 E	17.77	0.10
6700.00	0.21	237.02	6,699.42	9.88 S	54.35 E	17.86	0.18
6800.00	0.43	200.79	6,799.42	10.33 S	54.06 E	18.26	0.29
6900.00	0.40	188.49	6,899.41	11.03 S	53.88 E	18.92	0.09
7000.00	0.33	176.37	6,999.41	11.66 S	53.84 E	19.54	0.10
7100.00	0.27	48.84	7,099.41	11.79 S	54.04 E	19.70	0.54
7200.00	0.28	307.74	7,199.41	11.49 S	54.02 E	19.40	0.42
7300.00	0.29	195.68	7,299.41	11.58 S	53.76 E	19.45	0.47
7400.00	0.27	156.75	7,399.41	12.04 S	53.79 E	19.91	0.19
7500.00	0.24	318.83	7,499.41	12.10 S	53.74 E	19.96	0.50
7600.00	0.21	80.13	7,599.41	11.91 S	53.78 E	19.78	0.39
7700.00	0.29	19.39	7,699.41	11.64 S	54.05 E	19.56	0.26
7800.00	0.23	313.14	7,799.41	11.26 S	53.99 E	19.17	0.29
7900.00	0.28	197.55	7,899.41	11.36 S	53.76 E	19.24	0.43
8000.00	0.17	264.50	7,999.40	11.61 S	53.54 E	19.45	0.26
8100.00	0.53	154.61	8,099.40	12.04 S	53.59 E	19.88	0.61
8200.00	0.30	213.45	8,199.40	12.68 S	53.65 E	20.52	0.45
8300.00	0.08	298.38	8,299.40	12.86 S	53.44 E	20.67	0.30
8400.00	0.54	158.81	8,399.40	13.27 S	53.55 E	21.09	0.60
8500.00	0.39	181.48	8,499.40	14.05 S	53.71 E	21.89	0.23
8600.00	0.27	63.19	8,599.40	14.28 S	53.91 E	22.15	0.57

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
8700.00	0.66	138.36	8,699.39	14.60 S	54.51 E	22.56	0.65
8800.00	0.49	153.26	8,799.39	15.42 S	55.08 E	23.44	0.23
8900.00	0.22	41.38	8,899.39	15.65 S	55.40 E	23.73	0.61
9000.00	0.55	121.57	8,999.38	15.76 S	55.94 E	23.91	0.56
9100.00	0.14	56.04	9,099.38	15.95 S	56.45 E	24.17	0.51
9200.00	0.44	81.99	9,199.38	15.82 S	56.93 E	24.12	0.32
9300.00	0.31	67.04	9,299.38	15.66 S	57.56 E	24.06	0.16
9400.00	0.15	66.42	9,399.38	15.51 S	57.93 E	23.96	0.16
9500.00	0.38	265.35	9,499.38	15.48 S	57.72 E	23.90	0.52
9600.00	0.99	255.27	9,599.37	15.73 S	56.55 E	23.97	0.62
9700.00	1.54	228.17	9,699.35	16.84 S	54.71 E	24.80	0.80
9800.00	2.31	240.80	9,799.29	18.72 S	51.95 E	26.25	0.87
9900.00	1.99	229.91	9,899.22	20.82 S	48.87 E	27.87	0.52
10000.00	1.03	231.05	9,999.18	22.51 S	46.84 E	29.23	0.96
10100.00	1.13	220.62	10,099.17	23.82 S	45.50 E	30.33	0.22
10200.00	1.26	212.52	10,199.14	25.50 S	44.27 E	31.80	0.21
10300.00	1.75	216.67	10,299.11	27.65 S	42.76 E	33.71	0.50
10400.00	1.37	213.82	10,399.07	29.87 S	41.18 E	35.66	0.39
10500.00	1.95	214.60	10,499.03	32.26 S	39.55 E	37.79	0.58
10600.00	1.31	220.80	10,598.99	34.53 S	37.84 E	39.77	0.66
10700.00	1.75	222.29	10,698.95	36.52 S	36.07 E	41.48	0.44
10800.00	1.89	211.80	10,798.90	39.05 S	34.17 E	43.70	0.36
10900.00	2.49	222.58	10,898.83	42.05 S	31.83 E	46.32	0.73
11000.00	2.18	225.44	10,998.75	44.99 S	29.01 E	48.80	0.33
11100.00	1.57	221.52	11,098.69	47.35 S	26.74 E	50.80	0.62
11200.00	2.42	219.43	11,198.63	50.00 S	24.49 E	53.09	0.85
11300.00	3.31	218.56	11,298.50	53.89 S	21.35 E	56.47	0.89
11400.00	2.73	233.48	11,398.37	57.57 S	17.64 E	59.55	0.97
11500.00	2.37	245.48	11,498.27	59.84 S	13.84 E	61.24	0.64
11600.00	2.08	269.23	11,598.20	60.72 S	10.15 E	61.56	0.96
11700.00	2.01	275.74	11,698.13	60.57 S	6.59 E	60.88	0.24
11800.00	2.26	268.40	11,798.06	60.45 S	2.87 E	60.21	0.37
11900.00	2.89	271.93	11,897.96	60.42 S	1.62 W	59.51	0.65
12020.00	2.02	268.29	12,017.85	60.38 S	6.76 W	58.71	0.74
12053.00	1.60	243.64	12,050.83	60.61 S	7.75 W	58.78	2.65
12087.00	3.87	189.89	12,084.80	61.95 S	8.37 W	60.01	9.39
12116.00	6.92	179.56	12,113.67	64.66 S	8.53 W	62.67	11.01
12148.00	9.92	182.35	12,145.32	69.34 S	8.63 W	67.29	9.46
12179.00	12.78	179.43	12,175.71	75.44 S	8.70 W	73.31	9.40
12211.00	15.08	178.43	12,206.76	83.14 S	8.55 W	80.94	7.21
12242.00	17.15	176.21	12,236.54	91.74 S	8.14 W	89.50	6.99
12274.00	19.84	174.74	12,266.89	101.85 S	7.33 W	99.63	8.52
12306.00	23.35	173.61	12,296.64	113.57 S	6.13 W	111.39	11.03
12337.00	26.71	172.63	12,324.72	126.58 S	4.55 W	124.50	10.92
12368.00	29.64	171.89	12,352.05	141.08 S	2.57 W	139.13	9.53

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
12399.00	32.28	171.43	12,378.63	156.86 S	0.26 W	155.08	8.56
12431.00	34.98	171.21	12,405.27	174.38 S	2.42 E	172.80	8.44
12462.00	37.86	171.66	12,430.22	192.57 S	5.16 E	191.20	9.33
12494.00	40.39	172.84	12,455.04	212.58 S	7.87 E	211.38	8.25
12525.00	43.57	172.95	12,478.08	233.15 S	10.44 E	232.11	10.27
12556.00	46.44	173.65	12,500.00	254.92 S	12.99 E	254.02	9.37
12588.00	48.49	174.50	12,521.63	278.38 S	15.42 E	277.57	6.72
12620.00	51.08	175.06	12,542.29	302.71 S	17.64 E	301.96	8.19
12651.00	53.95	174.64	12,561.15	327.21 S	19.85 E	326.52	9.34
12683.00	57.43	174.10	12,579.19	353.51 S	22.45 E	352.91	10.93
12715.00	60.08	174.19	12,595.78	380.72 S	25.24 E	380.24	8.31
12746.00	61.93	173.75	12,610.81	407.68 S	28.09 E	407.32	6.09
12778.00	64.12	174.04	12,625.32	436.04 S	31.12 E	435.81	6.89
12809.00	67.22	173.03	12,638.09	464.10 S	34.30 E	464.04	10.41
12841.00	70.43	172.83	12,649.65	493.71 S	37.98 E	493.86	10.07
12873.00	73.33	172.47	12,659.60	523.87 S	41.87 E	524.27	9.12
12905.00	75.55	172.68	12,668.18	554.44 S	45.85 E	555.09	6.96
12936.00	78.91	172.26	12,675.03	584.41 S	49.81 E	585.31	10.91
12968.00	82.52	172.59	12,680.19	615.71 S	53.98 E	616.88	11.34
12999.00	84.83	172.47	12,683.61	646.25 S	57.98 E	647.68	7.46
13031.00	86.85	172.80	12,685.93	677.90 S	62.07 E	679.59	6.39
13063.00	89.57	172.20	12,686.93	709.61 S	66.24 E	711.57	8.69
13158.00	91.05	171.26	12,686.41	803.62 S	79.91 E	806.56	1.85
13252.00	87.48	169.63	12,687.63	896.29 S	95.51 E	900.52	4.18
13347.00	87.84	168.93	12,691.51	989.55 S	113.17 E	995.37	0.84
13443.00	86.98	168.68	12,695.84	1,083.63 S	131.79 E	1091.17	0.94
13538.00	88.00	169.76	12,700.01	1,176.86 S	149.53 E	1186.01	1.57
13633.00	88.40	170.22	12,702.99	1,270.37 S	166.03 E	1280.93	0.64
13728.00	87.56	170.09	12,706.34	1,363.91 S	182.27 E	1375.85	0.89
13823.00	87.47	169.95	12,710.45	1,457.38 S	198.72 E	1470.73	0.17
13917.00	88.80	170.43	12,713.51	1,549.96 S	214.72 E	1564.65	1.50
14013.00	88.80	170.34	12,715.53	1,644.59 S	230.76 E	1660.62	0.09
14108.00	88.98	170.94	12,717.37	1,738.31 S	246.20 E	1755.59	0.66
14203.00	86.39	171.15	12,721.20	1,832.06 S	260.97 E	1850.50	2.74
14298.00	84.38	171.26	12,728.84	1,925.64 S	275.45 E	1945.19	2.11
14393.00	83.26	171.24	12,739.07	2,018.99 S	289.81 E	2039.63	1.18
14488.00	82.52	171.49	12,750.82	2,112.19 S	303.96 E	2133.90	0.82
14520.00	82.60	171.80	12,754.96	2,143.58 S	308.57 E	2165.63	0.99
14551.00	82.77	172.22	12,758.91	2,174.03 S	312.85 E	2196.38	1.44
14583.00	83.51	172.66	12,762.73	2,205.53 S	317.03 E	2228.15	2.69
14615.00	86.49	174.17	12,765.52	2,237.19 S	320.68 E	2260.00	10.42
14647.00	88.43	174.56	12,766.94	2,269.00 S	323.82 E	2291.93	6.18
14678.00	88.58	175.23	12,767.75	2,299.87 S	326.57 E	2322.86	2.20
14710.00	86.92	175.16	12,769.01	2,331.73 S	329.25 E	2354.76	5.21
14741.00	86.39	175.54	12,770.82	2,362.58 S	331.76 E	2385.64	2.10

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
14773.00	86.76	175.55	12,772.73	2,394.42 S	334.24 E	2417.50	1.15
14867.00	88.40	174.99	12,776.70	2,488.01 S	341.99 E	2511.20	1.84
14962.00	88.16	174.92	12,779.56	2,582.60 S	350.34 E	2605.98	0.27
15057.00	89.26	173.92	12,781.70	2,677.13 S	359.58 E	2700.83	1.57
15151.00	90.62	173.58	12,781.80	2,770.56 S	369.82 E	2794.75	1.49
15245.00	89.78	172.60	12,781.47	2,863.88 S	381.13 E	2888.71	1.37
15340.00	90.68	172.08	12,781.09	2,958.03 S	393.80 E	2983.69	1.09
15434.00	90.00	172.23	12,780.53	3,051.15 S	406.63 E	3077.68	0.74
15529.00	89.60	170.03	12,780.87	3,145.00 S	421.28 E	3172.67	2.35
15624.00	89.66	170.18	12,781.48	3,238.59 S	437.60 E	3267.65	0.17
15719.00	90.43	170.88	12,781.40	3,332.29 S	453.23 E	3362.63	1.09
15814.00	90.71	171.37	12,780.45	3,426.15 S	467.89 E	3457.63	0.60
15909.00	91.14	170.65	12,778.92	3,519.97 S	482.73 E	3552.61	0.88
16004.00	90.18	171.16	12,777.82	3,613.77 S	497.74 E	3647.60	1.14
16099.00	89.04	171.65	12,778.46	3,707.70 S	511.93 E	3742.59	1.31
16194.00	89.17	172.26	12,779.94	3,801.75 S	525.22 E	3837.58	0.65
16288.00	90.34	172.13	12,780.34	3,894.88 S	537.99 E	3931.57	1.25
16383.00	90.03	173.13	12,780.04	3,989.09 S	550.18 E	4026.55	1.11
16478.00	89.41	172.42	12,780.50	4,083.33 S	562.13 E	4121.52	0.99
16572.00	89.75	172.20	12,781.18	4,176.49 S	574.71 E	4215.50	0.43
16667.00	90.46	171.69	12,781.00	4,270.55 S	588.02 E	4310.50	0.91
16762.00	89.35	171.85	12,781.16	4,364.57 S	601.62 E	4405.50	1.18
16857.00	88.71	172.45	12,782.77	4,458.66 S	614.59 E	4500.48	0.93
16952.00	90.12	172.17	12,783.74	4,552.80 S	627.31 E	4595.46	1.52
17047.00	87.41	171.29	12,785.78	4,646.78 S	640.96 E	4690.42	3.00
17122.00	87.47	171.19	12,789.13	4,720.83 S	652.37 E	4765.35	0.16
17180.00	87.47	171.19	12,791.69	4,778.09 S	661.24 E	4823.29	0.01

SURVEY FOOTER

SURVEYS CALCULATED USING THE SHORT COLLAR METHOD.
 WELL ASSUMED VERTICAL AT SURFACE.
 SURVEYS FROM 100' MD TO 11900' MD PROVIDED BY VAUGHN ENERGY SERVICES.
 SURVEYS FROM 12020' MD TO 17122' MD PROVIDED BY SPERRY DRILLING SERVICES.
 SURVEY AT 17122' MD IS PROJECTED TO TD AT 17180' MD.
 SPERRY DRILLING ENGINEERS: STEPHEN HATCHER, GABRIEL GARZA

DIRECTIONAL SURVEY DATA NOTES

- Calculation based on minimum curvature method.
- Survey coordinates relative to well system reference point.
- TVD values given relative to drilling measurement point.
- Vertical section relative to well head.
- Vertical section is computed along a direction of 171.44 degrees (Grid)
- A total correction of 6.72 deg from Magnetic north to Grid north has been applied
- Horizontal displacement is relative to the well head.
- Horizontal displacement (closure) at 17,180.00 feet is 4,823.63 feet along 172.12 degrees (Grid)

WARRANTY

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