

Submit 1 Copy To Appropriate District

Office

District I - (575) 393-6161

1625 N. French Dr., Hobbs, NM 88240

District II - (575) 748-1283

811 S. First St., Artesia, NM 88210

District III - (505) 334-6178

1000 Rio Brazos Rd., Aztec, NM 87410

District IV - (505) 476-3460

1220 S. St. Francis Dr., Santa Fe, NM 87505

87505

State of New Mexico

Energy, Minerals and Natural Resources

Form C-103

Revised July 18, 2013

HOBBS CO

JAN 17 2018

OIL CONSERVATION DIVISION

220 South St. Francis Dr.

Santa Fe, NM 87505

RECEIVED

WELL API NO.

30-025-28787

5. Indicate Type of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

E-3633

7. Lease Name or Unit Agreement Name

Anderson Ranch 10 State

8. Well Number 001

9. OGRID Number

155471

10. Pool name or Wildcat

Anderson Ranch Wolfcamp

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator

Grand Banks Energy Co

3. Address of Operator

10 Desta Drive, Suite 300E, Midland, TX 79705

4. Well Location

Unit Letter A : 660 feet from the North line and 660 feet from the East lineSection 10 Township 16S Range 32E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

4317.2 GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐TEMPORARILY ABANDON ☐ CHANGE PLANS ☐PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐DOWNHOLE COMMINGLE ☐CLOSED-LOOP SYSTEM ☐OTHER: Add Pay ☒

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐COMMENCE DRILLING OPNS. ☐ P AND A ☐CASING/CEMENT JOB ☐OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work).

SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Perfs will be added in the Wolfcamp @ 8930-8960' (8 holes and acidized w/4000 gal 15% HCL) using the following procedure. We plan to move on location 01/22/2018.

1. MIRU WSU

2. POOH w/rods and pump R&R pump

3. NDWH NUBOP

4. Release TAC POOH w/tbg

5. MIRU Wireline Run GR-CCL PBTD (10000' +/-) to 8800'

6. Perf 8930, 8953, 8960 w/ 2JSPF RD Wireline

7. PU RBP w/ball catcher and PKR for 5 1/2 17# csg. Hydrotest in hole 6000 psi to 9000'. Set RBP and test 1000 psi.

8. MIRU Acid crew w/4000 gal 15% HCL

9. Pull pkr to 8960' Spot 500 gal 15% HCL Displace 50 BW

10. Pull pkr to 8800' reverse 5 bbls and set pkr

11. Breakdown perfs

12. Acidize with remaining 3500 gal @ 5000 psi, pump 15 bbls then (2) 7/8 BS (1.5 SG) every 10 bbls to 20 BS. Displace 55 bbls produced water. Surge as necessary to vac truck.

13. Wait 4 hrs

14. Swab for results

15. Release pkr and plug. POOH

16. TIH w tbg as before

17. ND BOP NUWH

18. Run pump and rods as before.

Denied

Denied

Denied

DENIED

New Perforations listed encumber Abo formation. Submit C101 to Add Zone, C102 and Gas Capture Plan. Secure DHC permit if applicable

Spud Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Denise Jones TITLE Regulatory Analyst DATE 1-17-18Type or print name Denise Jones E-mail address: djones@cambridgiant.com PHONE: 432 620-9181

For State Use Only

APPROVED BY: _____ TITLE _____ DATE _____

Conditions of Approval (if any): _____