

Submit To: Appropriate District Office
 Two Copies
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W Grand Avenue, Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S St Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources
RECEIVED
 Oil Conservation Division
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

Form C-105
 July 17, 2008
 1. WELL API NO.
 30-025-22761 ✓
 2. Type of Lease
 STATE FEE FED/INDIAN ✓
 3. State Oil & Gas Lease No. 25533510 / 2533530

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

4. Reason for filing:
 X **COMPLETION REPORT** (Fill in boxes #1 through #31 for State and Fee wells only)
 C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15 17.13.K NMAC)

5. Lease Name or Unit Agreement Name
 Vera ✓
 6. Well Number.
 #1 ✓

7. Type of Completion:
 NEW WELL WORKOVER DEEPENING PLUGBACK DIFFERENT RESERVOIR OTHER

8. Name of Operator
 Jay Management Company, LLC ✓

9. OGRID
 247962 ✓

10. Address of Operator
 2425 West Loop South, Suite 810
 Houston, TX 77027

11. Pool name or Wildcat
 Bagley Permo Penn North ✓

12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	E	32	11s	33w		1980	FNL	810	FWL	Lea ✓
BH:										

13. Date Spudded 05/03/10
 14. Date T.D. Reached
 15. Date Rig Released 05/12/10
 16. Date Completed (Ready to Produce) 05/18/10
 17. Elevations (DF and RKB, RT, GR, etc.) 4298' GR
 18. Total Measured Depth of Well 10,350'
 19. Plug Back Measured Depth 9,076'
 20. Was Directional Survey Made? No
 21. Type Electric and Other Logs Run No

22. Producing Interval(s), of this completion - Top, Bottom, Name
 Wolfcamp Upper & Lower

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
Same as reported before					

24. LINER RECORD **25. TUBING RECORD**

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2.325"	8,770' EOT	Open ended

26. Perforation record (interval, size, and number)
 Perforated from 8,740 to 9,066'

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
 DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED
 8,740' to 9,066' Acidized w/ 10,000 gal. of 75% Foamed HCL,
 2,500 gal of HCL acid & 33 tons of CO2

28. PRODUCTION

Date First Production 05/13/10
 Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - Lufkin 456
 Well Status (Prod or Shut-in) Prod

Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
05/15/10	12	20/64"		40	204.8	51	5125:1

Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl	Oil Gravity - API - (Corr.)
175 psig	0 psig		80	410	102	44.5

29. Disposition of Gas (Sold, used for fuel, vented, etc.)
 Vented

30. Test Witnessed By
 Pro Well Testers

31. List Attachments
 Well Bore Schematic & Lithology report

32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.
 N/A

33. If an on-site burial was used at the well, report the exact location of the on-site burial: N/A

Latitude _____ Longitude _____ NAD 1927 1983
 I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief
 Signature *Kirk Broussard* Printed Name: Kirk Broussard Title: Operations Manager Date: 06/30/10
 E-mail Address: kirkb@isramco-jay.com or sgrisham@isramco-jay.com

7.2m PDH

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp X	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....8740.....to.....9066..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

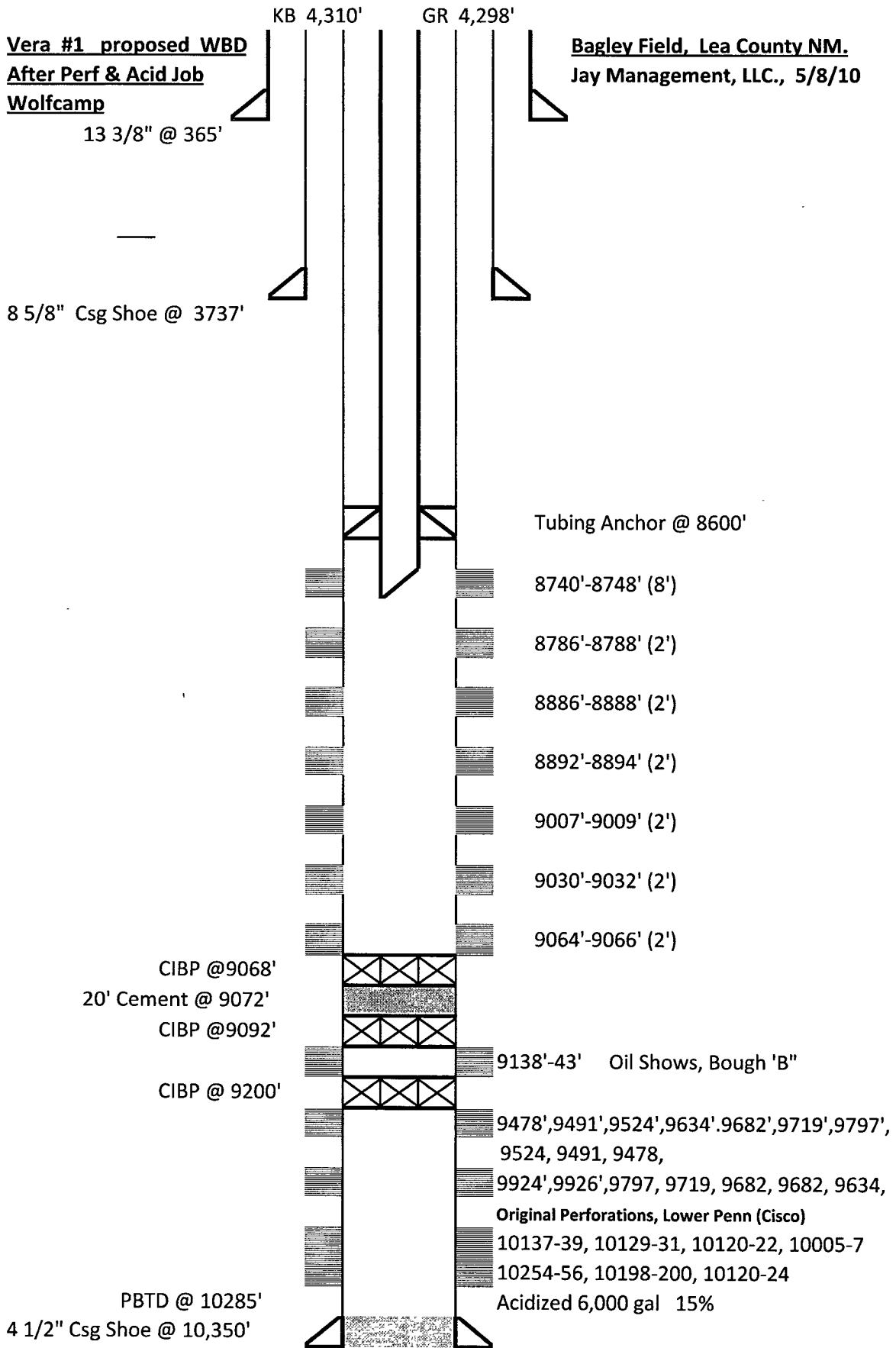
Include data on rate of water inflow and elevation to which water rose in hole.
 No. 1, from.....hole does not hold water, it goes on vacuum when it is not pumped.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
			Please see attached				

**Vera #1 proposed WBD
After Perf & Acid Job
Wolfcamp**

**Bagley Field, Lea County NM.
Jay Management, LLC., 5/8/10**



Stoltz & Company

BOX 1714 - RM. 226 CENTRAL BLDG.
915 MU 2-7936 - MIDLAND, TEXAS 79701

DEANE H. STOLTZ
JACK E. BROWN
CYRIL WAGNER JR.

Moran Rig # 6

STOLTZ & COMPANY - Clark # 1 Vera
K-3985
1980 FNL & 810 FWL
Section 32, T11S, R33E

Undes. N. Bagley
Lea County, N. Mex.
Elevation: 4298 gr
Proposed depth: 10,350'

Spud: 9-21-68
Comp: 10-4-68

CASING
13 3/8" @ 365' w/400 sx-Circl.
8 5/8" W 3737' w/200 sx.
4 1/2" @ 10350' w/500 sx.

I. P.: F110 b/w + 80 b/w.
120# THP. 2464". 46° G.
GOR 1080.

P. I.: 10,254-56; 10,198-200; 10,120-24.
(Unreleased: 9138-43')

Date	Detail	TOPS
9-21-68	1 TD 365' (Red Bed). Spudded 1:30 p.m. 9-21-68. 17 1/2" hole. 4 hrs. Ø. Ran 12 jts. 13 3/8" 48# ST&C casing (379'). Set @ 365' (rtm) w/400 sx. reg. w/2% CA CL. Plug down 7:00 p.m. 9-21-68. Cement Circl.	Anhydrite 1621 Salt 1678 B. Salt 2341 Yates 2436 San Andres 3693 Glorietta 5129 Tubb 6520 Abo 7260
9-22-68	2 After 18 hrs. WOC, tested 13 3/8" w/1000# for 30 min. Test O.K. Ø 2480' (Anhydrite/Salt). 1/2° @ 750'. 1/4° @ 1200'. 1 1/2° @ 1700'. 19 hrs. - 2115'.	XX 8570 HOR 8696 B ₁ 9133 C ₁ 9205 D 9366
9-23-68	3 Ø 3307' (Anhydrite). 1/2° @ 2600'. 21 1/4 hrs. - 1122'.	So. Pet. 9520 Dallas 9674
9-24-68	4 TD 3737' (Lime). 1 1/4° @ 3440'. 13 hrs. - 400'. Ran 41 jts. 32# J-55 ST&C (1310.01) and 77 jts. 24# J-55 ST&C (2435.27) = 3745.28'. Set @ 3737' w/200 sx. encor w/2% gel, 2% CA CL. Plug down 5:00 a.m. 9-24-68. WOC.	Mid Penn 9910 Gulf 10000 Strawn 10048 A 10084 B 10102 C 10132 D 10151
9-25-68	5 Ø 4000' (Lime). After 18 hrs. WOC, tested 2/1000# for 30 min. Drlg. w/water.	E 10160 F 10188 TD 10350
9-26-68	6 Ø 4560' (Lime). 1° @ 4260'. Drlg. w/water. 21 1/4 hrs. - 555'.	